



Dec 12, 2020

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Shares Listed	First Section of TSE : 4666 (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa Representative Director; President
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Notice Regarding Some Media Reports Today on the Company's Financial Results

Today (December 12, 2020), the Nihon Keizai Shimbun reported that the Company's consolidated net sales for the fiscal year ending October 31, 2020 exceeded the previous forecast of 263 billion yen, with operating loss of around 15 billion yen and net loss of over 40 billion yen due to impairment loss on goodwill. However, this is not an official announcement by the Company.

We estimate that the consolidated net sales and operating loss, as reported in the Nihon Keizai Shimbun, will be approximately at the same level, but the net loss will be at least slightly more than 40 billion yen, due to the extraordinary loss caused by COVID-19. Both will be confirmed and announced once the results for the fiscal year ending 31 October, 2020 are finalized.

The consolidated financial results for the fiscal year ending October 31, 2020 are scheduled to be announced at 16:00 on Tuesday, December 15, 2020.