



15 March 2023

Corporate Name	PARK24 CO., LTD.
Shares Listed	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director
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## **Announcement on Posting of Non-operating Expense (Foreign Exchange Losses)**

PARK24 CO., LTD. (the “Company”) hereby announces that it posted a non-operating expense (foreign exchange losses) in the first three months of the fiscal year ending October 31, 2023 (from November 1, 2022 to January 31, 2023), as follows.

### 1. Content of non-operating expense (foreign exchange losses)

Due to exchange rate fluctuations, the Company posted foreign exchange losses of ¥3,391 million in the first three months of the consolidated fiscal year ending October 31, 2023 (November 1, 2022 to January 31, 2023). This arose mainly as a result of a foreign exchange revaluation of foreign currency denominated loans to the Company’s subsidiary in the United Kingdom at the end of the first three months of FY2023.

### 2. Impact on financial results

The posting of the non-operating expense described above is reflected in the “Consolidated Financial Report for the First Three Months of the Fiscal Year Ending October 31, 2023 (Japanese GAAP)” announced separately today.