

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



Oct 16, 2023

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Securities Code	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director
Contact	Takao Miki Corporate Officer; Senior General Manager of Corporate Planning Division (TEL : +81-3-6747-8120)

Notice Regarding Reorganization and Personnel Change

PARK24 CO., LTD. (“the Company”) announces that it has resolved, at a Board of Directors Meeting held on October 16, 2023, to change its organizational structure and personnel of the Company and main subsidiary of the Company to be effective November 1, 2023. A summary is as follows.

1. PARK24 CO., LTD.

(1) Reorganization

The Company will establish, restructure and rename departments as follows in order to further strengthen corporate governance structure and to reinforce the promotion of member marketing and digital marketing initiatives.

- The internal audit function of “Corporate Compliance Department” will be divided and “Internal Auditing Department” will be newly established directly under the President.
- “IR Department” under “Corporate Planning Division” will be renamed “IR & Sustainability Promotion Department”.
- “Legal & Compliance Division” will be newly established.
- “Legal and Intellectual Property Department” will be transferred under “Legal & Compliance Division”. In addition, the function of the “Corporate Compliance Department” to strengthen compliance of PARK24 GROUP will be divided and “Compliance Enhancement Department” will be newly established under “Legal & Compliance Division”.
- “1st-Class Architect Office” will be newly established.
- “Corporate HR Division” will be merged with “Corporate Administration Division”, and “HR Management Department” and “HR Planning and D&I Enhancement Department” will be transferred under “Corporate Administration Division”. In addition, “HR Planning and D&I Enhancement Department” will be renamed “HR Planning and DEI Enhancement Department”.
- “Membership Marketing Division” will be restructured into “Marketing Division” and “Membership Service Division”.
- Under “Marketing Division”, “Planning Administration Department” will be newly established, and “Times Pay Department” will be transferred and renamed “Merchant Sales Department”.
- “Digital Solution Business Department” and “Times Club Department” will be transferred under “Membership Service Division”.

(2) Personal Affairs of Officers

	New post name	Old post name
Kenichi Sasaki	Director; Senior Executive Corporate Officer; Member of Risk Management Committee	Director; Senior Executive Corporate Officer; Chairperson of Sustainability Committee; Member of Risk Management Committee
Keisuke Kawasaki	Director; Senior Corporate Officer; Senior General Manager of Legal and Compliance Division; Chairperson of Risk Management Committee	Director; Senior Corporate Officer; Member of Risk Management Committee
Shingo Yamanaka	Director; Corporate Officer; Member of Risk Management Committee	Director; Corporate Officer; General Manager of Corporate Compliance Department; Chairperson of Risk Management Committee
Takao Miki	Corporate Officer; Senior General Manager of Corporate Planning Division; Chairperson of Sustainability Committee	Corporate Officer; Senior General Manager of Corporate Planning Division; General Manager of Asia Business Department, International Business Division
Kazuhito Mochizuki	Corporate Officer; Senior General Manager of Corporate Administration Division	Corporate Officer; Senior General Manager of Corporate HR Division
Kazuyoshi Yamasawa	(Retired)	Corporate Officer; Senior General Manager of Corporate Administration Division; Deputy Chairperson of Risk Management Committee

(3) General Manager Class Personnel Change

	New post name	Old post name
Makoto Takamatsu	General Manager of Internal Auditing Department; General Manager of Compliance Enhancement Department, Legal & Compliance Division; General Manager of Internal Auditing Department of TIMES24 CO., LTD.	Deputy General Manager of Corporate Compliance Department
Ayumi Harada	General Manager of IR & Sustainability Promotion Department, Corporate Planning Division; Deputy Chairperson of Sustainability Committee	General Manager of IR Department, Corporate Planning Division; Deputy Chairperson of Sustainability Committee

	New post name	Old post name
Mariko Hirano	General Manager, IR & Sustainability Promotion Department, Corporate Planning Division; Deputy Chairperson of Sustainability Committee	General Manager of HR Planning and D&I Enhancement Department, Corporate HR Division; Member of Sustainability Committee
Yuya Abe	General Manager of New Business Development Department, Corporate Planning Division	Manager of New Business Development Department, Corporate Planning Division
Masaki Sato	Deputy Senior General Manager of Legal & Compliance Division; General Manager of Legal and Intellectual Property Department, Legal & Compliance Division	General Manager of Legal and Intellectual Property Department, Corporate Administration Division
Izumi Kinukawa	General Manager of 1st-Class Architect Office	General Manager of Consulting Sales Department, Corporate Sales Division of TIMES24 CO., LTD.
Misako Hiromoto	General Manager, Corporate Administration Division	General Manager of HR Management Department, Corporate HR Division
Takuro Abe	General Manager of HR Management Department, Corporate Administration Division	Deputy General Manager of HR Management Department, Corporate HR Division; Member of Sustainability Committee
Masanori Takahashi	General Manager of HR Planning and DEI Enhancement Department, Corporate Administration Division; Member of Sustainability Committee	Deputy General Manager of HR Planning and D&I Enhancement Department, Corporate HR Division
Hiroyoshi Mochizuki	Deputy Senior General Manager of International Business Division; General Manager of Asia Business Department, International Business Division; General Manager of International Planning Department, International Business Division	Deputy Senior General Manager of International Business Division; General Manager of International Planning Department, International Business Division
Takeshi Naniwa	General Manager of Solution Sales Department, Times Business Service Division	General Manager, Solution Sales Department, Times Business Service Division

	New post name	Old post name
Kiyoshi Okada	Senior General Manager of Marketing Division; General Manager of Planning Administration Department, Marketing Division; Member of ICT Committee	Senior General Manager of Membership Marketing Division; General Manager of Times Pay Department, Membership Marketing Division; Member of ICT Committee
Morihito Yamada	General Manager of Merchant Sales Department, Marketing Division	Deputy General Manager of Times Pay Department, Membership Marketing Division
Nobuaki Kagohashi	Senior General Manager of Membership Service Division; General Manager of Digital Solution Department, Membership Service Division; Member of ICT Committee	General Manager of Digital Solution Department; Member of ICT Committee
Hideki Isezaki	Deputy Senior General Manager of Membership Service Division; General Manager of Times Club Department, Membership Service Division	General Manager of Times Club Department, Membership Marketing Division

2. TIMES24 CO., LTD.

(1) Reorganization

TIMES24 CO., LTD. will establish and restructure departments as follows, in order to expand the network of Times PARKING and to accelerate the development of new services.

- “Service Planning Department” will be newly established directly under the President.
- “North Kanto Branch” under “Sales Division I” will be transferred under “Sales Division III”.
- “Consulting Sales Department” under “Corporate Sales Division” will be transferred to and merged with “1st-Class Architect Office”, newly established in PARK24 CO., LTD.
- “Corporate Sales Department” under “Corporate Sales Division” will be restructured into “East Japan Corporate Sales Department” and “West Japan Corporate Sales Department”.
- “East Japan Times Parking Partner Service Promotion Department” and “West Japan Times Parking Partner Service Promotion Department” will be newly established in the “Corporate Sales Division”.
- Under “Service Development Division”, “Solution Planning Department” will be newly established, and “Operation Enhancement Department” will be renamed “Service Enhancement Department”.
- “Business Strategy Department” will be newly established under “Business Planning Division”.

(2) Personal Affairs of Officers

	New post name	Old post name
Eiichi Watanabe	Director; Senior Executive Corporate Officer; Executive General Manager of Sales Head Office; General Manager of Service Planning Department; Member of Risk Management Committee of PARK24 CO., LTD.	Director; Senior Executive Corporate Officer; Executive General Manager of Sales Head Office; Member of Risk Management Committee of PARK24 CO., LTD.
Takao Miki	Director; Corporate Officer* ₁	-
Kenichi Sasaki	Director;	Director; Vice President Corporate Officer;
Akifumi Sasakawa	(Retired)	Auditor
Shingo Yamanaka	Auditor* ₂ ;	-
Shirou Horikawa	Executive Corporate Officer; Deputy Executive General Manager of Sales Head Office	Executive Corporate Officer; Senior General Manager of Sales Division II, Sales Head Office; Senior General Manager of Sales Division III, Sales Head Office
Shuichi Komatsu	Corporate Officer; Senior General Manager of Sales Division I, Sales Head Office; Deputy Senior General Manager of Corporate Sales Division	Corporate Officer; Senior General Manager of Sales Division I, Sales Head Office
Kazuaki Mihara	Corporate Officer; Senior General Manager of Business Planning Division; Member of ICT Committee of PARK24 CO., LTD.	Corporate Officer; Senior General Manager of Business Planning Division; General Manager of Business Planning Department, Business Planning Division; Member of ICT Committee of PARK24 CO., LTD.

*1 Takao Miki will continue to serve concurrently as a Corporate Officer of PARK24 CO., LTD.

*2 Shingo Yamanaka will continue to serve concurrently as a Director and Corporate Officer of PARK24 CO., LTD.

(3) General Manager Class Personnel Change

	New post name	Old post name
Kiyohiro Noheji	Branch Manager of Hokkaido Branch, Sales Division I, Sales Head Office	Deputy Branch Manager of Hokkaido Branch, Sales Division I, Sales Head Office
Takashi Toyama	Senior General Manager of Sales Division II, Sales Head Office	Branch Manager of East Tokyo Branch, Sales Division II, Sales Head Office
Nobuki Kaku	Branch Manager of East Tokyo Branch, Sales Division II, Sales Head Office	Branch Manager of North Osaka Branch, Sales Division IV, Sales Head Office
Yoshito Hayashi	Branch Manager of Central Tokyo Branch, Sales Division II, Sales Head Office	Branch Manager of Kobe Branch, Sales Division IV, Sales Head Office
Atsushi Ishihara	Senior General Manager of Sales Division III, Sales Head Office	Branch Manager of Central Tokyo Branch, Sales Division II, Sales Head Office
Nobuto Miyakura	Branch Manager of North Kanto Branch, Division III, Sales Head Office	Branch Manager of North Kanto Branch, Sales Division I, Sales Head Office
Yosuke Kadowaki	Branch Manager of Nagoya Branch, Sales Division IV, Sales Head Office	Deputy Branch Manager of Kyoto Branch, Sales Division IV, Sales Head Office
Teruyuki Moriguchi	Branch Manager of North Osaka Branch, Sales Division IV, Sales Head Office	Branch Manager of Nagoya Branch, Sales Division IV, Sales Head Office
Yosuke Akishika	Branch Manager of Kobe Branch, Sales Division IV, Sales Head Office	Branch Manager of Chugoku-Shikoku Branch, Sales Division V, Sales Head Office
Seiki Okuma	Branch Manager of Chugoku-Shikoku Branch, Sales Division V, Sales Head Office	Branch Manager of Kyushu Branch, Sales Division V, Sales Head Office
Toshio Takeuchi	Branch Manager of Kyushu Branch, Sales Division V, Sales Head Office	Manager of Corporate Sales Department, Corporate Sales Division
Tomohiro Takeuchi	General Manager, Corporate Sales Division	Branch Manager of Hokkaido Branch, Sales Division I, Sales Head Office
Ryuji Kato	General Manager of East Japan Corporate Sales Department, Corporate Sales Division	General Manager of Broad-area Development Department, Sales Division I of TIMES MOBILITY CO., LTD.

	New post name	Old post name
Kenji Kitada	General Manager of West Japan Corporate Sales Department, Corporate Sales Division; General Manager of West Japan Times Parking Partner Service Promotion Department, Corporate Sales Division	Deputy General Manager of Corporate Sales Department, Corporate Sales Division
Hidetoshi Aoki	General Manager of East Japan Times Parking Partner Service Promotion Department, Corporate Sales Division	General Manager of Corporate Sales Department, Corporate Sales Division
Tomoko Osumi	General Manager of Solution Planning Department, Service Development Division	General Manager of Metropolitan Sales Department II, Sales Division I of TIMES MOBILITY CO., LTD.
Kazuma Sugawara	General Manager of Service Enhancement Department, Service Development Division	General Manager of Operation Enhancement Department, Service Development Division
Takahiro Hayashi	General Manager of Business Planning Department, Business Planning Division	Manager of Business Planning Department, Business Planning Division
Shinya Kono	General Manager of Business Strategy Department, Business Planning Division	Manager of Business Planning Department, Business Planning Division

3. TIMES MOBILITY CO., LTD.

(1) Reorganization

TIMES MOBILITY CO., LTD. will establish, restructure, and rename departments as follows, in order to strongly expand the development of the Times CAR network and further service advancement.

- “Metropolitan Sales Department II” and “Metropolitan Sales Department III” under “Sales Division I” will be merged into “Metropolitan Sales Department II”, and “Metropolitan Sales Department IV” will be renamed “Metropolitan Sales Department III”.
- “Kansai Region Sales Department I” and “Kansai Region Sales Department II” under “Sales Division II” will be merged and renamed “Kansai Region Sales Department”.
- The status of Okinawa Unit under “Kyushuu Region Sales Department”, “Sales Division III”, will be upgraded and renamed “Okinawa Sales Department”.
- “Service Planning Department” will be newly established under “Business Planning Division”, and “Call Center Improvement Department” will be merged into “Operations Management Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Shingo Yamanaka	Auditor*	-
Sasakawa Akifumi	(Retired)	Auditor
Noritoshi Shimizu	Corporate Officer; Senior General Manager of Mobility Planning Division; Member of Risk Management Committee of PARK24 CO., LTD.	Corporate Officer; Senior General Manager of Mobility Planning Division; General Manager of Vehicle Procurement Department, Mobility Planning Division; Member of Risk Management Committee of PARK24 CO., LTD.

*Shingo Yamanaka will continue to serve concurrently as a Director and Corporate Officer of PARK24 CO., LTD.

(3) General Manager Class Personnel Change

	New post name	Old post name
Keiji Yano	General Manager of Metropolitan Sales Department II, Sales Division I	General Manager of Metropolitan Sales Department III, Sales Division I
Tomoyuki Nakai	General Manager of Metropolitan Sales Department III, Sales Division I	General Manager of Metropolitan Sales Department IV, Sales Division I
Tomonao Kishi	General Manager of Broad-area Development Department, Sales Division I	Manager of Broad-area Development Department, Sales Division I
Keiichi Nakabuchi	General Manager of Kansai Region Sales Department, Sales Division II	General Manager of Kansai Region Sales Department II, Sales Division II
Naoya Sunakawa	General Manager of Okinawa Sales Department, Sales Division III	Manager of Kyushu Region Sales Department, Sales Division III
Atsushi Tashiro	General Manager of FC Department, Sales Division III	General Manager of Loaner Car Sales Department, Sales Division III
Ryuichi Masui	General Manager of Service Planning Department, Business Planning Division	General Manager of Kansai Region Sales Department I, Sales Division II
Koji Kobayashi	General Manager of Vehicle Procurement Department, Mobility Planning Division	Deputy General Manager of Vehicle Procurement Department, Mobility Planning Division

4. TIMES SERVICE CO., LTD.

(1) Reorganization

TIMES SERVICE CO., LTD. will establish, restructure, and rename departments as follows, in order to promote next-generation parking and further improve the quality of operations.

- “Quality Assurance Department” under “Operations Division” will be transferred directly under the President and renamed “Operation Quality Assurance Department”.
- “Metropolitan Operation Department” under “East Japan Sales Division” will be renamed “East Japan Operation Department”, and “Kansai Operation Department” under “West Japan Sales Division” will be renamed “West Japan Operation Department”.
- Under “Operations Division”, “Next Generation Parking Promotion Office” will be newly established, and “Engineering Development Department” will be renamed “Technology Development Department”, “Facility Management Department” will be renamed “Construction Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Eiji Konishi	Director*	-
Yoichi Mitsunaka	Auditor; Member of ICT Committee of PARK24 CO., LTD.	Director; Member of ICT Committee of PARK24 CO., LTD.
Katsusuke Ohmi	(Retired)	Auditor
Akira Nozaki	(Retired)	Corporate Officer; Senior General Manager of East Japan Sales Division

* Eiji Konishi will continue to serve concurrently as a Corporate Officer of TIMES24 CO., LTD., and a member of ICT Committee of PARK24 CO., LTD.

5. TIMES COMMUNICATION CO., LTD.

(1) Reorganization

TIMES COMMUNICATION CO., LTD. will establish a department as follow, in order to further improve contact center productivity and customer satisfaction, and to enhance human resources development, operation infrastructure development, and support functions.

- “Times Business Service Division” will be renamed “Times Contact Center Division”
- “Parking Service Department”, “Times Car Service Department”, and “Operation Planning Department” under “Group Business Service Division” will be restructured into four departments, “Parking Customer Department”, “Times CAR Customer Department”, “Times CAR Support Department”, and “Times Contact Center Development Department”.
- Under “Business Administration Division”, “Human Resources & General Affairs Department” will be newly established, and “Promotion Department” will be renamed “Next Generation Contact Center Infrastructure Promotion Department”, “Customer Support Department” will be renamed “Customer Service Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Kesuke Kawasaki	Chairperson and Representative Director	Director
Yoichi Mitsunaka	Auditor*	-
Akifumi Sasakawa	(Retired)	Auditor

* Yoichi Mitsunaka will continue to serve concurrently as a Corporate Officer of PARK24 CO., LTD.

6. PARK24 BUSINESS SUPPORT CO., LTD.

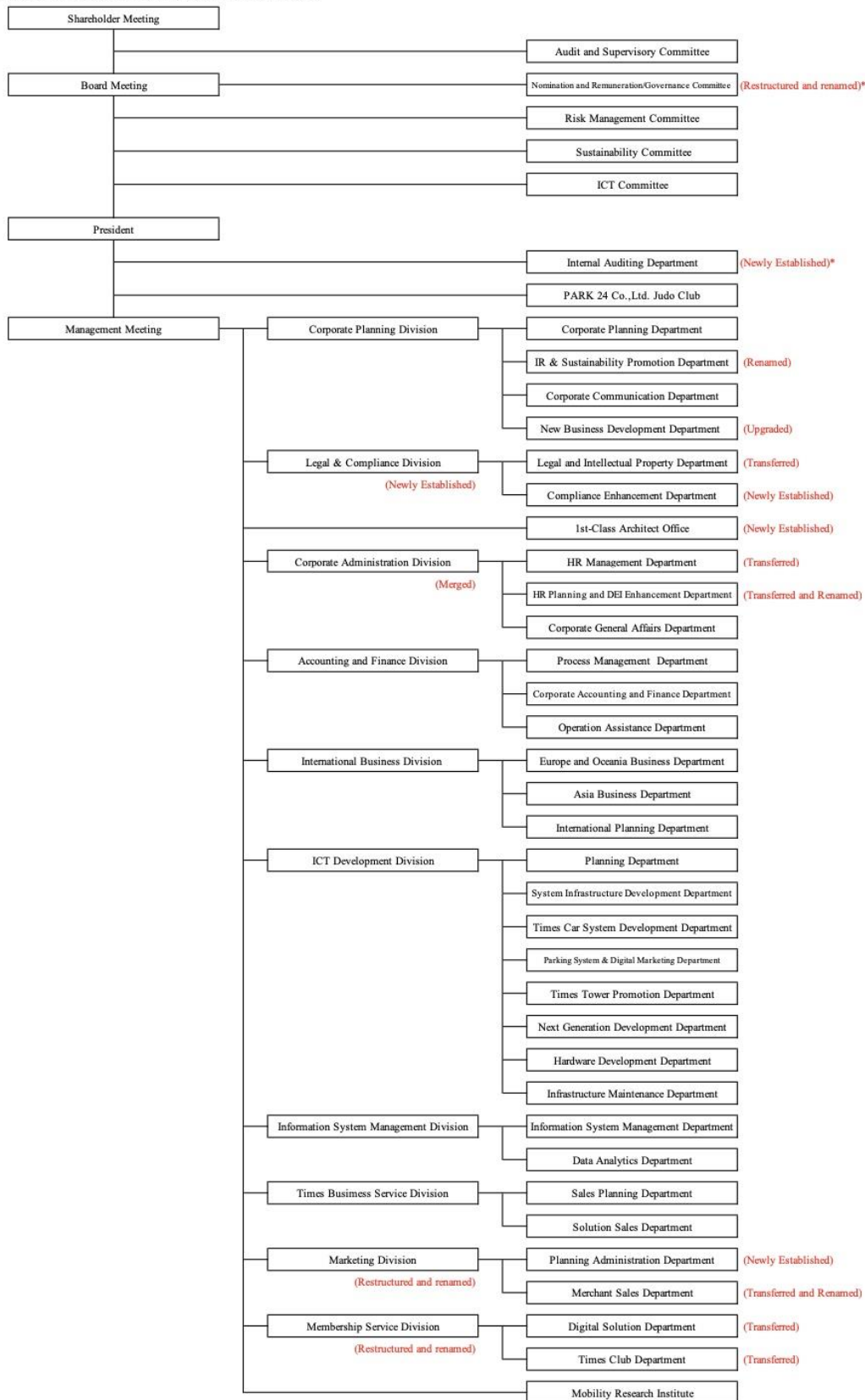
(1) Personal Affairs of Officers

	New post name	Old post name
Kenichi Sasaki	President and Representative Director*	-
Kesuke Kawasaki	(Retired)	President and Representative Director

* Kenichi Sasaki will continue to serve concurrently as a Director and Senior Executive Corporate Officer of PARK24 CO., LTD.

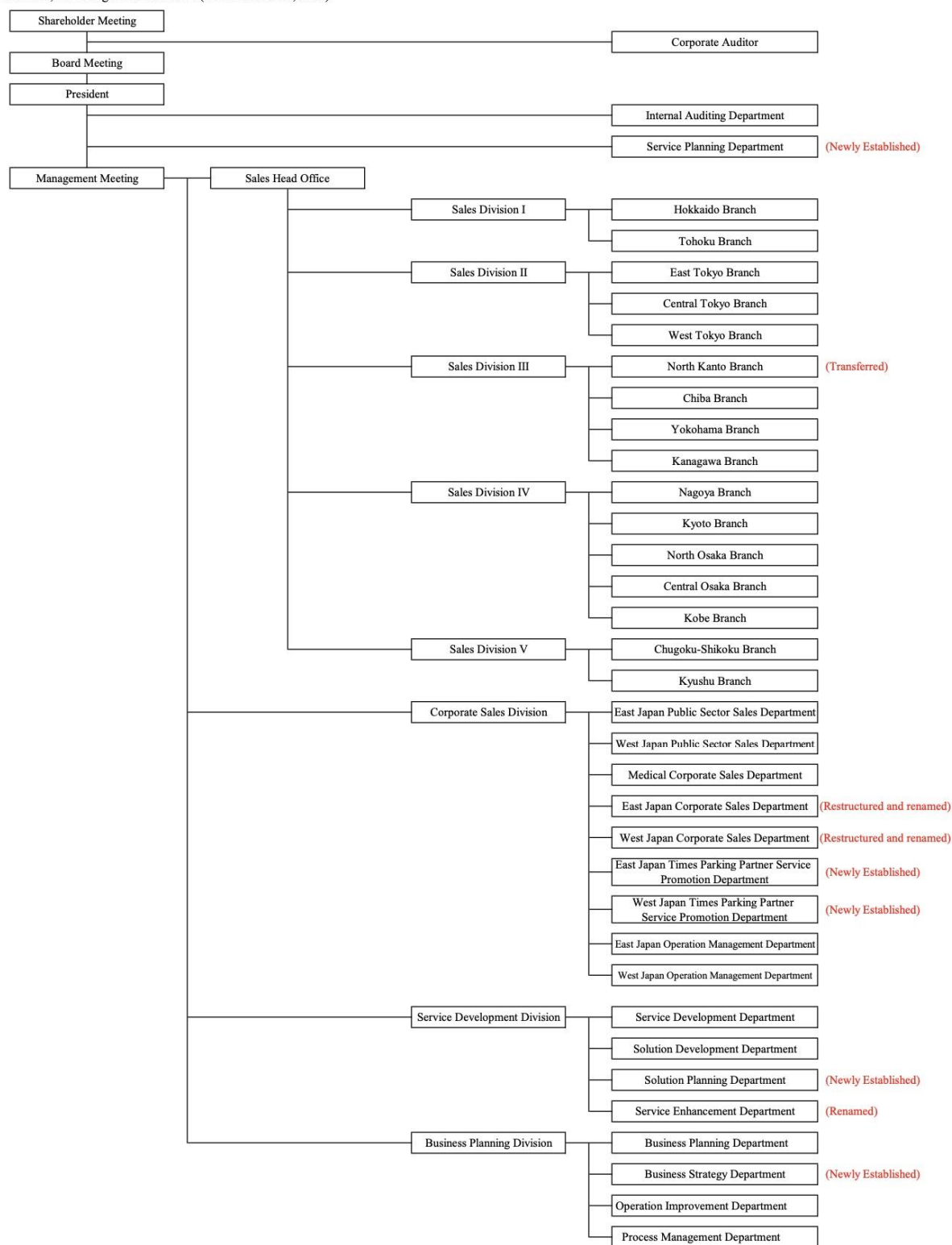
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PARK24 CO., LTD. Organizational Chart (from November 1, 2023)

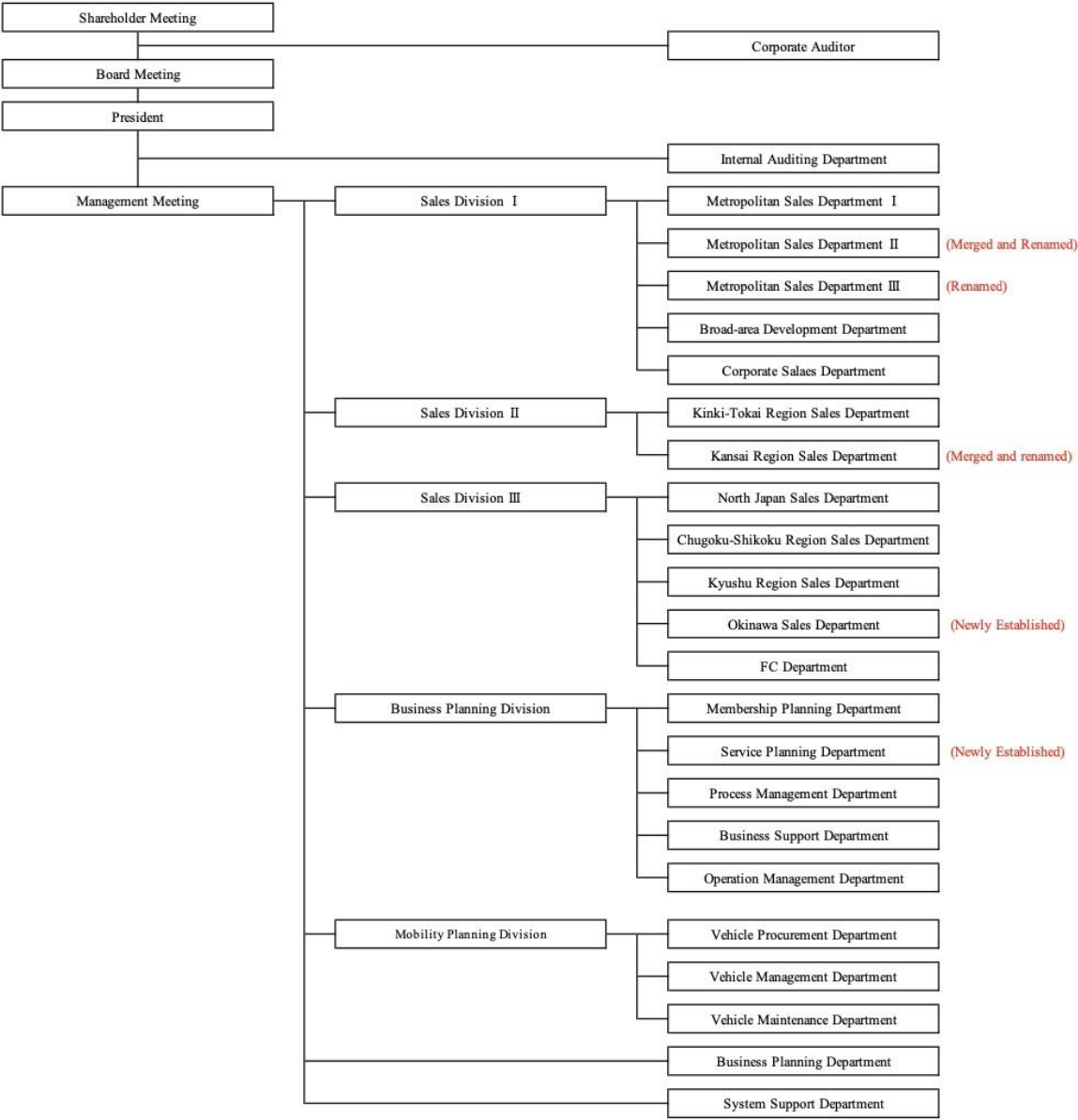


*For the reorganization and renaming of the [Nomination, Compensation and Governance Committee], please refer to the "Notice Regarding Functional Enhancement of Nomination and Compensation Committee and Change of Name to Nomination, Compensation & Governance Committee" announced on the same day.

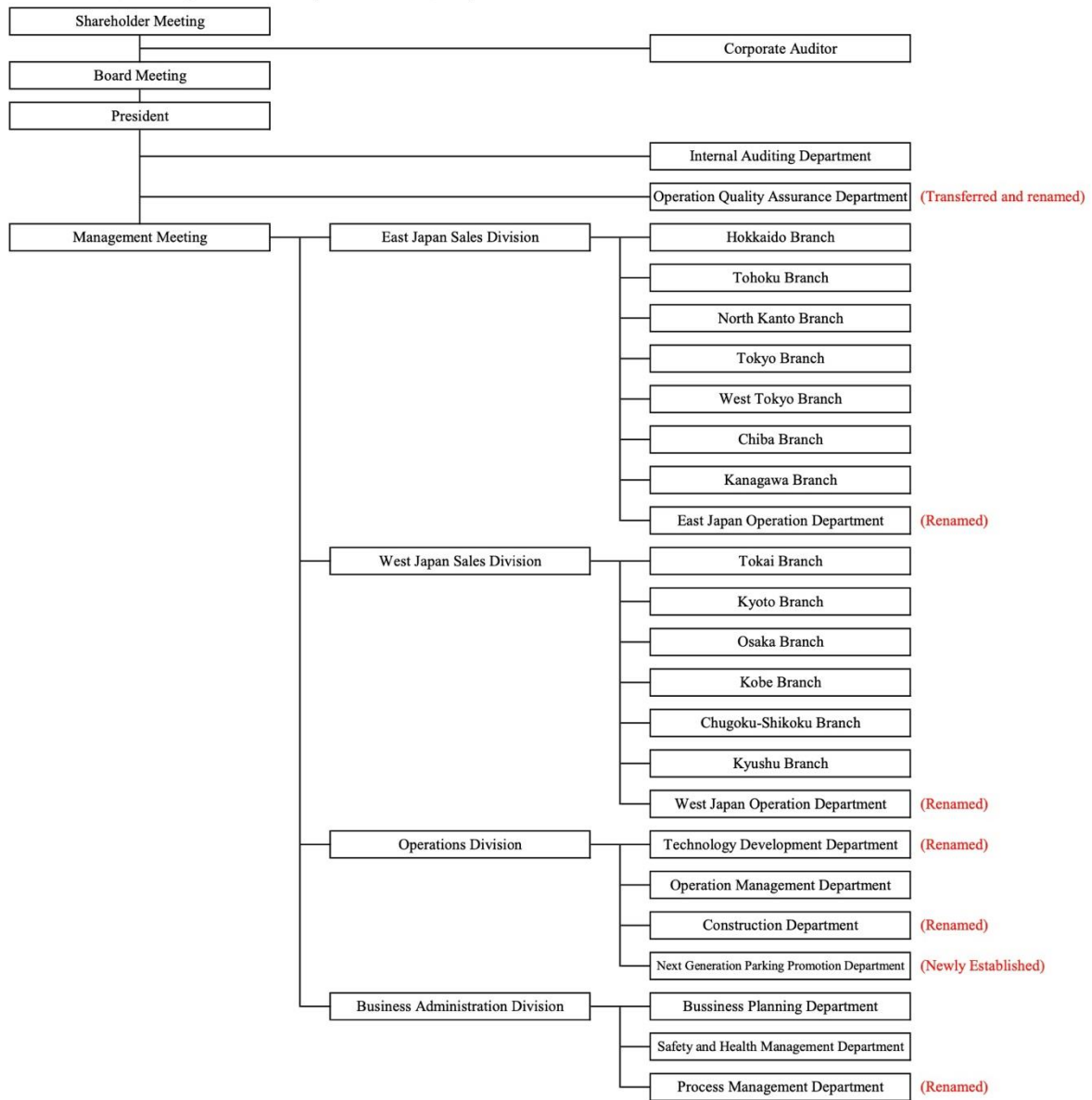
TIMES24 CO., LTD. Organizational Chart (from November1, 2023)



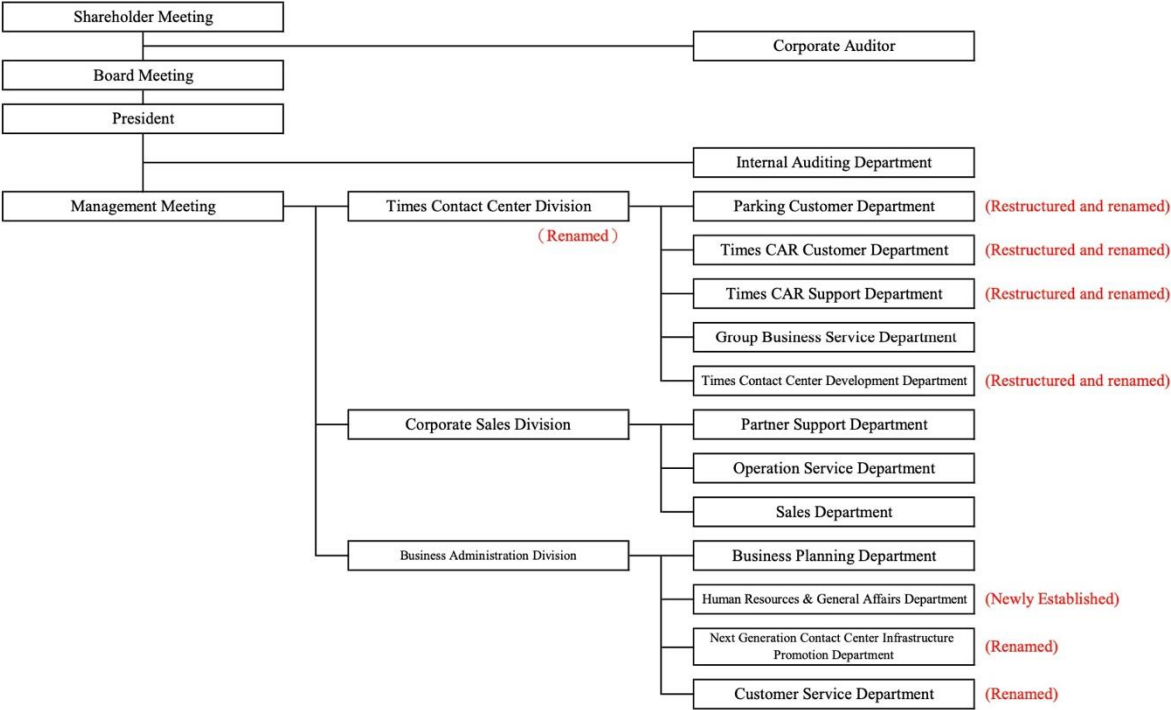
TIMES MOBILITY CO., LTD. Organizational Chart (from November1, 2023)



TIMES SERVICE CO., LTD. Organizational Chart (from November1, 2023)



TIMES COMMUNICATION CO., LTD. Organizational Chart (from November1, 2023)



PARK24 BUSINESS SUPPORT CO., LTD. Organizational Chart (from November1, 2023)

