



June 14, 2022

For Immediate Release

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### Notice Regarding Differences between Consolidated Results Forecasts for the First Six Months of Fiscal Year Ending October 31, 2022 and the Actual Results, and the Recording of an Extraordinary Loss

PARK24 CO., LTD. (“the Company”) announced that the following differences have arisen between the consolidated results forecasts for the first six months of the fiscal year ending October 31, 2022 released on December 15, 2021 and the actual results announced today, as well as the recording of an extraordinary loss.

1. Differences between the consolidated results forecasts for the first six months of the fiscal year ending October 31, 2022 and the actual results (November 1, 2021 - April 30, 2022)

	Net sales	Operating profit or loss	Recurring profit or loss	Profit or loss attributable to owners of parent	Profit or loss per share
Previous forecast (A)	Million yen 137,000	Million yen 5,000	Million yen 2,500	Million yen 0	Yen 0.00
Result (B)	135,891	5,556	3,948	-630	-4.08
Change (B – A)	-1,108	556	1,448	-630	-4.08
Change (%)	-0.8%	11.1%	58.0%	-	-
(Reference) Result of the first half of previous fiscal year (First half of fiscal year ended October 31, 2021)	121,865	-6,515	-8,998	-8,960	-57.99

2. Reason for the difference, as well as reason for extraordinary loss

For the first six month of the fiscal year ending October 31, 2022, net sales were almost in line with the forecast. Operating profit and recurring profit exceeded the previous forecasts. With respect to operating profit, the main reason is the reviewing of management and maintenance in respective businesses, such as the streamlining of unprofitable parking facility operations in Japan. Recurring profit increased because interest expenses (IFRS 16-

related expenses, etc.), which had been expected to be recorded as non-operating expenses, came to a lower-than-forecast level.

In addition, the net loss attributable to owners of the parent for this quarter was lower than the previous forecast due to the recording of an extraordinary loss of 1,499 million yen related to lease contracts associated with cancellations and rent revisions through individual discussions with landowners in the U.K. as well as a large income tax expense resulting from an increase in earnings of domestic group companies.

The Company will not revise its full-year earnings forecast at the present time in consideration of the uncertainty attributable to the impact of COVID-19. If a revision becomes necessary in the months ahead, it will promptly disclose details.