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For Immediate Release

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Shares Listed First Section of TSE : 4666 (Ticker Symbol: PKCOY)  
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## Notice Regarding Status of Response and Impact Regarding the COVID-19

PARK24 CO., LTD. (“the Company”) offers its deepest condolences to everyone affected by the loss of life caused by COVID-19 and sincerely hopes for the quick recovery of those who have become infected and those experiencing difficult times due to this pandemic.

The Company announced status of response and impact regarding COVID-19. Details are as follows.

### 1. Measures for customers of the Group

The Group offers to customers the following services that can be used as part of measures for COVID-19.

- Campaign with Times CAR discounts for long-hour usage

Implementation period	July 27, 2020 to March 31, 2021
Outline	Car sharing service available at lower prices than usual for customers who use the service for 12 hours or longer.
Details	<a href="https://share.timescar.jp/campaign/long202007/">https://share.timescar.jp/campaign/long202007/</a> (in Japanese only)

### 2. Measures for employees of the Group (mainly in Japan)

The Group will continue to encourage its employees to work under the flexible working hours system or the irregular work system, to work from home and to use the Group’s mobility services, such as Times CAR, for business activities. It set a limit on the ratio of personnel working at individual offices at 30% or less.

### 3. Impacts on businesses and financial results in September

#### (A) Parking Business Japan

In the Times PARKING in September, in contrast to the number of new COVID-19 infection cases which declined, traffic volume recovered. Reflecting the traffic recovery, sales of Times PARKING were on a recovery path in comparison with those in the same week of the previous year. As a result, sales in September were 89.2% YoY(+8.0pt in comparison to the previous month).

#### (B) Mobility Business

In the mobility service, the Car Sharing sales and sales per vehicle were more than 100% of the same month a year earlier, as in August, and were on a more recovery track than in August, due to successful measures taken to address tourism demand for short-distance trips. Membership of Times CAR grew

steadily to 1,484 thousand, reflecting an increase of 24 thousand month on month.

As for the Car Rental, YoY change in rental fee sales and rental fee sales per vehicle, which showed a recovery from August, remained at disappointing levels because the utilization rate remained low even after the adjustment of the number of owned vehicles, mainly reflecting a decline in demand from inbound tourists and tourism demand for long-distance trips. The approximately 10 thousand mobility vehicles that were subject to the volume adjustment are being sold on the used car market, and with sales continuing to progress in September, we have sold approximately 6,800 vehicles in the May-September period.

(C) Parking Business Overseas\*

In the U.K., parking occupancy recovered steadily on a weekly basis following the gradual easing of restrictions on activities, including the reopening of indoor amusement facilities and schools. In Australia, however, the recovery slowed in August as economic activity and migration continued to be constrained especially in the state of Victoria after the re-lockdown was imposed in July. In the Asian region, some countries extended the restrictions on activities and raised the alert level. As a result, the Parking Business Overseas was better in August than in July as a whole, driven by the recovery in the U.K..

\* As results of the Parking Business Overseas are incorporated into consolidated results with a one-month delay, the business status of the Group in September reflects that of overseas operations in August.

(D) Consolidated monthly financial results

As a result of those mentioned above, consolidated net sales in September stood at 75.9% of the initial forecast and the revised forecast at 81.1% of the initial forecast. This was due to the impact of an increase in the number of new COVID-19 infection cases in the Parking Business Japan and the Parking Business Overseas, although the Mobility Business made more progress on the sales of vehicles than the revised plan.

For details about the Group's measures for customers and employees, refer to the release titled "PARK24 GROUP's Actions in Japan Regarding COVID-19" (in Japanese only) (<https://www.park24.co.jp/news/2020/08/20200807-2.html>).

[Reference]

1. Monthly Report September 2020 (announced on October 15)  
<https://www.park24.co.jp/en/ir/financial/monthly.html>
2. Notice Regarding Status of Response and Impact Regarding the COVID-19 (announced on September 15)  
<https://www.park24.co.jp/news/files/Notice%20Regarding%20Status%20of%20Response%20and%20Impact%20Regarding%20the%20COVID-19.pdf>
3. Consolidated Financial Report for the Third Quarter of the FY2020 (announced on September 15)  
<https://www.park24.co.jp/en/ir/data/result.html>
4. Notice Regarding Status of Response and Impact Regarding the COVID-19 (announced on August 14)  
<https://www.park24.co.jp/news/Notice%20Regarding%20Status%20of%20Response%20and%20Impact%20Regarding%20the%20COVID-19.pdf>

5. Notice Regarding Rescheduling of Announcement of Financial Results for the Third Quarter of FY2020 and Status of Response and Impact Regarding the COVID-19 (announced on July 15)  
<https://www.park24.co.jp/news/files/b2972a59a94858d41b2a2d2d0b3ad559.pdf>
6. Notice Regarding Differences between Forecast and Actual Results for First Half of Fiscal Year Ending October 31, 2020 and Revision to Full-Year Results and Dividend Forecasts (announced on June 15)  
[https://www.park24.co.jp/news/files/20200615\\_notice\\_forecast.pdf](https://www.park24.co.jp/news/files/20200615_notice_forecast.pdf)
7. Consolidated Financial Report for the Second Quarter of the FY2020 (announced on June 15)  
[https://ssl4.eir-parts.net/doc/4666/ir\\_material\\_for\\_fiscal\\_ym15/82552/00.pdf](https://ssl4.eir-parts.net/doc/4666/ir_material_for_fiscal_ym15/82552/00.pdf)
8. Notice Regarding Rescheduling of Announcement of Financial Results for the First Half of the Fiscal Year Ending October 31, 2020 and Update on Measures Against Novel Coronavirus Infection (announced on May 18)  
<https://www.park24.co.jp/news/files/8aafdf00dc811d28681d24a27d2b7d9a.pdf>
9. Notice Regarding Measures Against Novel Coronavirus Infection and Impacts (announced on April 15)  
<https://www.park24.co.jp/news/files/Notice%20Regarding%20Measures%20Against%20Novel%20Coronavirus%20Infection%20and%20Impacts.pdf>