

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



December 15, 2022

For Immediate Release

Corporate Name PARK24 CO., LTD.
Securities Code 4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative Koichi Nishikawa,
 President and Representative Director
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 Corporate Officer, Senior General Manager of
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Notice Regarding Election of Director Candidate who will serve as an Audit and Supervisory Committee Member

PARK24 CO., LTD. (“the Company”) announces that, at a meeting of the Board of Directors held on December 15, 2022, it voted to select a candidate Director who will be an Audit and Supervisory Committee Member whose candidacy is to be discussed at the Company's 38th Ordinary General Meeting of Shareholders scheduled to be held on January 26, 2023.

1. Candidate Director who will be an Audit and Supervisory Committee Member

| | Election type | Outside Director | New title | Current title |
|------------------|---------------|------------------|---|---|
| Takashi Nagasaka | Reappointment | ✓ | Director and Audit and Supervisory Committee Member | Temporary officer (Director and Audit and Supervisory Committee Member) |

- * Mr. Takashi Nagasaka meets the requirements for an independent director as defined by the Tokyo Stock Exchange, and if elected, the Tokyo Stock Exchange will be notified of his appointment as an independent director as defined by the Tokyo Stock Exchange.
- * As announced in the “Notice Regarding the Appointment of Temporary Substitute Director (Provisional Officer)” on November 29, 2022, Mr. Takashi Nagasaka is a temporary officer whose term of office continues until a Director and Audit and Supervisory Committee Member is elected at the Company's 38th Ordinary General Meeting of Shareholders scheduled to be held in January 2023. The Company therefore has decided to again select Mr. Takashi Nagasaka as a candidate Director and Audit and Supervisory Committee Member. As specified in the Company's Articles of Incorporation, his term of office following his appointment shall end at the conclusion of the Ordinary General Meeting of Shareholders held for the last business year that ends within two (2) years of the date of his election.