



July 15, 2020

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Shares Listed	First Section of TSE : 4666 (Ticker Symbol: PKCOY)
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Notice Regarding Rescheduling of Announcement of Financial Results for the Third Quarter of FY2020 and Status of Response and Impact Regarding the COVID-19

PARK24 CO., LTD. (“the Company”) offers its deepest condolences to everyone affected by the loss of life caused by the COVID-19 and sincerely hopes for the quick recovery of those who have become infected and those experiencing difficult times due to this pandemic.

The Company has decided to reschedule an announcement regarding its financial results for the third quarter of the fiscal year ending October 31, 2020 (the “Third Quarter Results Announcement”). In addition, it wishes to disclose the status of the PARK24 GROUP since the financial results announcement for the second quarter on June 15, 2020.

1. Rescheduled date of financial results announcement

The Company plans to make an announcement on Tuesday, September 15, 2020(JST).

2. Reason for the rescheduling of financial results announcement

The Company originally planned to make the Third Quarter Results Announcement in late August. However, due to the effects of the spread of the COVID-19, the compilation of the financial results of the Company and its consolidated subsidiaries is taking longer than usual.

The Company believes that preventing the spread of the COVID-19 and the safety of its employees and other stakeholders is the top priority. We therefore has reviewed the schedule of account closing and audit procedures and decided to reschedule the initially planned announcement of financial results.

3. Financial results briefings

The Company plans to hold a results briefing session online for institutional investors and analysts on the same day as the financial results announcement as mentioned above. (only Japanese)

The Company regrets any inconvenience caused to its shareholders and investors, and sincerely appreciates their understanding.

4. Status of response and impact regarding the COVID-19 (after the June 15 press release)

Regarding measures for the employees of the PARK24 GROUP, the Company set the rate of staying in

each business facility in Japan at no more than 50%, as a guideline, with the cancellation of the nationwide state of emergency on May 25. The Company conducts its business activities by continuing to recommend the use of flextime, flexible working-hour system and work from home, as well as the use of our mobility services (Times CAR) to employees.

Looking at the status of each business segment in June*, in the Parking Business in Japan maintained the tone of recovery since May. However, sales stood at 87.1% of the level in the same month a year ago. (For details, refer to the June 2020 Monthly Report announced on today.)

In the Mobility Business, membership of Times CAR rose steadily to 1,413,130 in June, an increase of 15,165 month on month. The use of other mobility services (Times CAR RENTAL and Times CAR SHARE) is also recovering.

In the Parking Business Overseas, operations of the Group's parking facilities have recovered compared to the previous month, attributable to gradual removal and easing of governmental orders for lockdown and restriction of activities in the countries and regions where the Group operates. However, due to the lack of movement, operations for its parking facilities remained at low levels.

As a result, consolidated net sales in June was 68.0% of the initial forecast (59.9% compared to revised forecast).

* As results of the Parking Business Overseas are incorporated into consolidated results with a one-month delay, the business status of the Group in June reflects that of overseas operations in May.

[Reference]

1. Monthly Report June 2020 (announced on July 15)
<https://www.park24.co.jp/en/ir/financial/monthly.html>
2. FY2020 First Half Financial Results Briefing Meeting (Announced on Jun 16)
https://ssl4.eir-parts.net/doc/4666/ir_material_for_fiscal_ym16/82871/00.pdf
3. Consolidated Financial Report for the Second Quarter of the Fiscal Year Ending October 31,2020 (Japanese GAAP) (Announced on June 15)
https://ssl4.eir-parts.net/doc/4666/ir_material_for_fiscal_ym15/82552/00.pdf
4. Notice Regarding Differences between Forecast and Actual Results for First Half of Fiscal Year Ending October 31, 2020 and Revision to Full-Year Results and Dividend Forecasts (announced on June 15)
https://www.park24.co.jp/news/files/20200615_notice_forecast.pdf
5. Notice Regarding Rescheduling of Announcement of Financial Results for the First Half of the Fiscal Year Ending October 31, 2020 and Update on Measures Against Novel Coronavirus Infection (announced on May 18)
<https://www.park24.co.jp/news/files/8aafdf00dc811d28681d24a27d2b7d9a.pdf>
6. Notice Regarding Measures Against Novel Coronavirus Infection and Impacts (announced on April 15)
<https://www.park24.co.jp/news/files/Notice%20Regarding%20Measures%20Against%20Novel%20Coronavirus%20Infection%20and%20Impacts.pdf>