



April 13, 2022

Corporate Name	PARK24 Co., Ltd.
Shares Listed	Prime Market of TSE : 4666 (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director
Contact	Kenichi Sasaki Director, Senior Executive Corporate Officer, Senior General Manager of Corporate Planning Division (TEL: +81-3-6747-8120)

## Announcement Regarding Determination of Issue Price and Other Matters

PARK24 Co., Ltd. (the "Company") hereby announces that the Company has determined the issue price and other matters in relation to the issuance of new shares by way of an international offering (the "International Offering"), which its Board of Directors resolved on April 12, 2022, as set forth below.

### 1. Issuance of New Shares by way of the International Offering

(1) Issue Price (Offer Price)*		¥1,644 per share
(2) Aggregate Amount of Issue Price (Offer Price)		¥26,304,000,000
(3) Amount to be Paid in*		¥1,571.00 per share
(4) Total Amount to be Paid in		¥25,136,000,000
(5) Amounts of Capital Stock and Capital Reserve to be Increased	Amount of capital stock to be increased Amount of capital reserve to be increased	¥12,568,000,000 ¥12,568,000,000
(6) Payment Date		April 27, 2022

(\*) The new shares are to be purchased by the Lead Manager at the amount to be paid in and offered at the issue price (offer price).

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of making a public announcement regarding the International Offering, and not for the purpose of soliciting investment, etc. within or outside Japan. This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to in this press release have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from the registration requirements under the Securities Act. No public offering of the securities will take place in the United States.

Since the solicitation regarding the issuance of new shares of the Company referred to in this press release is made outside Japan only to non-residents of Japan, no filing and notification under the Financial Instruments and Exchange Act of Japan will be made and no prospectus will be prepared.

(For Reference)

1. Calculation of Issue Price (Offer Price)

(1) Calculation Reference Date and Price	April 12, 2022	¥1,825
(2) Discount Rate		9.92%

2. Change in Number of Outstanding Shares as a Result of the International Offering

Total Number of Outstanding Shares (as of March 31, 2022): 155,048,369 shares

Increase in Number of Shares as a Result of the International Offering: 16,000,000 shares

Total Number of Outstanding Shares after the International Offering: 171,048,369 shares

Note: These figures do not reflect the increase in the number of outstanding shares as a result of exercise of stock acquisition rights on or after April 1, 2022.

3. Use of Proceeds Raised by the International Offering

With regard to the estimated net proceeds of approximately ¥24,636 million from the International Offering, the Company plans to allocate ¥10,000 million by the end of October 2024 to digital investments including improvement of the convenience of the group services, development of applications in order to enhance the efficiency of business operations and renewal of business infrastructure systems, and the remaining amount by the end of October 2024 to part of purchase of mobility fleet including EVs.

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of making a public announcement regarding the International Offering, and not for the purpose of soliciting investment, etc. within or outside Japan. This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to in this press release have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from the registration requirements under the Securities Act. No public offering of the securities will take place in the United States.

Since the solicitation regarding the issuance of new shares of the Company referred to in this press release is made outside Japan only to non-residents of Japan, no filing and notification under the Financial Instruments and Exchange Act of Japan will be made and no prospectus will be prepared.