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For Immediate Release

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Shares Listed First Section of TSE : 4666 (Ticker Symbol: PKCOY)
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Notice Regarding Status of Response and Impact Regarding the COVID-19

PARK24 CO., LTD. (“the Company”) offers its deepest condolences to everyone affected by the loss of life caused by COVID-19 and sincerely hopes for the quick recovery of those who have become infected and those experiencing difficult times due to this pandemic.

The Company announced status of response and impact regarding COVID-19. Details are as follows.

1. Measures for customers of the Group

The Group offers to customers the following services that can be used as part of measures for COVID-19.

(A) Times CAR Campaign with Night Pack including Parking

Implementation period	August 3, 2020 to October 1, 2020
Outline	Service inclusive of parking fees for customers going home using Night Pack (Not available in some areas)
Details	https://share.timescar.jp/campaign/nightpack20200803/ (in Japanese only)

(B) Second offer of a Night Pack-only special price

Implementation period	August 3, 2020 to October 1, 2020
Outline	Night Pack available at the price of 770 yen for any type of car.
Details	https://share.timescar.jp/news/2020/0803/181.html (in Japanese only)

(C) Campaign with Times CAR discounts for long-hour usage

Implementation period	July 27, 2020 to March 31, 2021
Outline	Car sharing service available at lower prices than the Company’s Car Rental services for customers who use the service for 12 hours or longer.
Details	https://rental.timescar.jp/topics/2020/07/013594.html (in Japanese only)

2. Measures for employees of the Group (mainly in Japan)

The Group will continue to encourage its employees to work under the flexible working hours system or the irregular work system, to work from home and to use the Group’s mobility services, such as Times CAR, for business activities. It set a limit on the ratio of personnel working at individual offices at 30% or less.

3. Impacts on businesses and financial results in August

(A) Parking Business Japan

In contrast to the number of new COVID-19 infection cases which declined from the beginning to the end of the month in August, traffic volume gradually recovered towards the end of the month. Reflecting the traffic recovery, sales of Times Parking were on a recovery path in comparison with those in the same week of the previous year. However, the occupancy rates in August were lower than in July on the whole, mainly during the Obon holidays (8/13 to 8/16). As a result, sales were 81.2% YoY(-5.1pt in comparison to the previous month). (For details, refer to the August 2020 Monthly Report announced today.)

(B) Mobility Business

In the mobility service, the Car Sharing saw a low level of usage at the beginning of August due to an increase in the number of new COVID-19 infection cases in July. However, sales and sales per vehicle were more than 100% of the same month a year earlier, as in July, due to successful measures taken to address tourism demand for short-distance trips. As for the Car Rental, rental fee sales, which showed a tendency toward recovery, remained at disappointing levels because the utilization rate remained low even after the adjustment of the number of owned vehicles, mainly reflecting a decline in demand from inbound tourists and tourism demand for long-distance trips. Membership of Times CAR grew steadily to 1,459 thousand, reflecting an increase of 27 thousand month on month.

(C) Parking Business Overseas*

In the U.K., while regulations were relaxed, orders for lockdowns and restrictions on activities were reissued regionally. Even so, overall usage recovered steadily. In Australia, recovery in usage was slow because orders for lockdowns and restrictions on activities were reissued in the state of Victoria (capital: Melbourne) etc, resulting in another decline in the movement of people. The Parking Business Overseas was better in July than in June as a whole, driven by the U.K. and Asia.

* As results of the Parking Business Overseas are incorporated into consolidated results with a one-month delay, the business status of the Group in August reflects that of overseas operations in July.

(D) Consolidated monthly financial results

As a result of those mentioned above, consolidated net sales in August stood at 76.3% of the initial forecast and the revised forecast at 74.2% of the initial forecast.

For details about the Group's measures for customers and employees, refer to the release titled "PARK24 GROUP's Actions in Japan Regarding COVID-19" (in Japanese only) (<https://www.park24.co.jp/news/2020/08/20200807-2.html>).

[Reference]

1. Consolidated Financial Report for the Third Quarter of the FY2020 (announced on September 15)
<https://www.park24.co.jp/en/ir/data/result.html>
2. Monthly Report August 2020 (announced on September 15)
<https://www.park24.co.jp/en/ir/financial/monthly.html>

3. Notice Regarding Status of Response and Impact Regarding the COVID-19 (announced on August 15)
<https://www.park24.co.jp/news/Notice%20Regarding%20Status%20of%20Response%20and%20Impact%20Regarding%20the%20COVID-19.pdf>
4. Notice Regarding Rescheduling of Announcement of Financial Results for the Third Quarter of FY2020 and Status of Response and Impact Regarding the COVID-19 (announced on July 15)
<https://www.park24.co.jp/news/files/b2972a59a94858d41b2a2d2d0b3ad559.pdf>
5. Notice Regarding Differences between Forecast and Actual Results for First Half of Fiscal Year Ending October 31, 2020 and Revision to Full-Year Results and Dividend Forecasts (announced on June 15)
https://www.park24.co.jp/news/files/20200615_notice_forecast.pdf
6. Consolidated Financial Report for the Second Quarter of the FY2020 (announced on June 15)
https://ssl4.eir-parts.net/doc/4666/ir_material_for_fiscal_ym15/82552/00.pdf
7. Notice Regarding Rescheduling of Announcement of Financial Results for the First Half of the Fiscal Year Ending October 31, 2020 and Update on Measures Against Novel Coronavirus Infection (announced on May 18)
<https://www.park24.co.jp/news/files/8aafdf00dc811d28681d24a27d2b7d9a.pdf>
8. Notice Regarding Measures Against Novel Coronavirus Infection and Impacts (announced on April 15)
<https://www.park24.co.jp/news/files/Notice%20Regarding%20Measures%20Against%20Novel%20Coronavirus%20Infection%20and%20Impacts.pdf>