



Oct 15, 2020

For Immediate Release

Corporate Name PARK24 CO., LTD.
 Shares Listed First Section of TSE : 4666 (Ticker Symbol: PKCOY)
 Representative Koichi Nishikawa
 President and Representative Director
 Contact Kenichi Sasaki
 Director; Senior Executive Corporate Officer; Senior
 General Manager of Corporate Planning Division
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Notice Regarding Reorganization and Personnel Change

PARK24 CO., LTD. ("the Company") announces that it has resolved, at a Board of Directors Meeting held today, to change its organizational structure and personnel of the Company and main subsidiary of the Company to be effective November 1, 2020. A summary is as follows.

1. PARK24 CO., LTD.

(1) Reorganization

The Company will establish, transfer and rename departments as follows, to pursue a sustainable improvement of corporate value, to expand the four networks of People (members), Cars (mobility), Communities (destinations), Parking facilities and to create new services that seamlessly connect these networks. Also, through the above, the Company reinforces corporate governance, asset and services of PARK24 GROUP.

- Establish "Corporate Planning Department" and "Public Relations Department" under Corporate Planning Division.
- Merge "South East Asia and Oceania Business Department" and "Asia Business Department" to "Asia and Oceania Business Department".
- Establish "Service Planning Department" to "Sales Planning Department" under Times Business Service Division.

(2) Personal Affairs of Officers

	New post name	Old post name
Keisuke Kawasaki	Director; Corporate Officer	Director; Corporate Officer; Senior General Manager of Corporate Administration Division
Shigeo Takei	(Retired)*	Corporate Officer; Senior General Manager of Times Business Service Division; General Manager of Solution Sales Department
Kazuyoshi Yamasawa	Corporate Officer; Senior General Manager of Corporate Administration Division	(Representative Director; President Corporate Officer of TIMES SERVICE CO., LTD.)
Takao Miki	Corporate Officer; Deputy Senior General Manager of International Business Division; Senior General Manager of Asia and Oceania Business Department, International Business Division	Senior General Manager of South East Asia and Oceania Business Department, International Business Division

*Newly appointed to Representative Director and President Corporate Officer of TIMES COMMUNICATION CO., LTD.

(3) General Manager Class Personnel Change

	New post name	Old post name
Kazuhito Mochizuki	Deputy Senior General Manager of Corporate Administration Division; General Manager of Corporate HR Department, Corporate Administration Division; General Manager of Human Resource Support Department, PARK24 BUSINESS SUPPORT CO., LTD.	General Manager of Corporate HR Department, Corporate Administration Division; General Manager of General Affairs and HR Department of TIMES MOBILITY CO., LTD.; General Manager of Human Resource Support Department, PARK24 BUSINESS SUPPORT CO., LTD.
Koji Akita	Senior General Manager of Times Business Service Division; General Manager of Sales Planning Department, Times Business Service Division	General Manager of Service Planning Department, Times Business Service Division
Shunro Uchimura	General Manager of Corporate Planning Department, Corporate Planning Division	Manager of Corporate Planning Division
Makoto Odawara	General Manager of Public Relations Department, Corporate Planning Division	Manager of Corporate Planning Division
Hiroyoshi Mochizuki	General Manager of International Planning Department, International Business Division	General Manager of International Planning Department, International Business Division; General Manager of Corporate Planning Division
Shuichi Nomura	General Manager of Solution Sales Department, Times Business Service Division	(General Manager of Sales Department II, Corporate Sales Division of TIMES MOBILITY CO., LTD.)

2. TIMES24 CO., LTD.

(1) Reorganization

TIMES24 CO., LTD. will establish, transfer and rename departments as follows, for sustainable growth of the mid-long term Parking Business in Japan, establishment and reinforcement of the business assets, creation and improvement of its business to strengthen the customer relation and service improvement.

- Make a restructuring of Branch under “Sales Division I”, “Sales Division II” and “Sales Division III”.
- Establish “Business Enhancement Department”, “Operation Enhancement Department”, “Process Management Department”, and “Human Resource Development Department” under “East Japan Region Head office”.
- Restructure “Corporate Sales Division” to “Public Sector Sales Department”, “Corporate Sales Department” and “Times B Department”. Transfer “Public Sector Sales Department”, “Corporate Sales Department” and “Times B Department” under “East Japan Region Head office”. Transfer, “Public Sector Sales Department” and “Corporate Sales Department” under “West Japan Region Head office”.

(2) Personal Affairs of Officers

	New post name	Old post name
Kenichi Sasaki	Director; Vice President Corporate Officer; Senior General Manager of Business Planning Division	Director; Corporate Officer; Senior General Manager of Business Planning Division
Eiichi Watanabe	Director; Senior Executive Corporate Officer; Executive General Manager of East Japan Region Head office	Director; Senior Executive Corporate Officer; Executive General Manager of East Japan Region Head office; Senior General Manager of Sales Division I, East Japan Region Head office; General Manager of Sales Assistance Department, East Japan Region Head office
Hideyuki Hayashi	Director; Executive Corporate Officer; Executive General Manager of West Japan Region Head office	Director; Executive Corporate Officer; Executive General Manager of West Japan Region Head office; General Manager of Sales Assistance Department, West Japan Region Head office
Shuichi Komatsu	Corporate Officer; Senior General Manager of Sales Division I, East Japan Region Head office	Corporate Officer; Senior General Manager of Corporate Sales Division; General Manager of Sales Planning Department, Corporate Sales Division
Eiji Konishi	Corporate Officer; Senior General Manager of Sales Division III, East Japan Region Head office; General Manager of Business Enhancement Department, East Japan Region Head office	Corporate Officer; Senior General Manager of Sales Division III, East Japan Region Head office
Masashi Sada	Corporate Officer; Deputy Executive General Manager of West Japan Region Head office; Senior General Manager of Sales Division IV, West Japan Region Head office	Corporate Officer; Senior General Manager of Sales Division IV, West Japan Region Head office

(3) General Manager Class Personnel Change

	New post name	Old post name
Toshiaki Komaduki	Deputy Senior General Manager of Sales Division IV, West Japan Region Head office; Deputy Senior General Manager of Sales Division V, West Japan Region Head office	Deputy Senior General Manager of Sales Division IV, West Japan Region Head office

Nobukatsu Maeno	Branch Manager of North Kanto Branch, Sales Division I, East Japan Region Head office; Branch Manager of Tohoku Branch, Sales Division I, East Japan Region Head office	Branch Manager of North Kanto Branch, Sales Division III, East Japan Region Head office; Branch Manager of Tohoku Branch, Sales Division I, East Japan Region Head office
Masayuki Sakurai	Branch Manager of West Tokyo Branch, Sales Division II, East Japan Region Head office	Branch Manager of West Tokyo Branch, Sales Division III, East Japan Region Head office
Kazuya Suzuki	Branch Manager of Yokohama Branch, Sales Division III, East Japan Region Head office; Branch Manager of Kanagawa Branch, Sales Division III, East Japan Region Head office	Branch Manager of Yokohama Branch, Sales Division III, East Japan Region Head office
Hidemi Tsuchiya	General Manager of Public Sector Sales Department, East Japan Region Head office	Branch Manager of Kanagawa Branch, Sales Division III, East Japan Region Head office
Tomohiro Ishikawa	General Manager of Corporate Sales Department, East Japan Region Head office	General Manager of East Japan Sales Department, Corporate Sales Division
Nobuaki Kagohashi	General Manager of Times B Department, East Japan Region Head office	General Manager of Times B Department, Corporate Sales Division
Hidetoshi Aoki	General Manager of Operation Enhancement Department, East Japan Region Head office	General Manager of TPS Department, Corporate Sales Division
Yasuhiro Aikawa	General Manager of Process Management Department, East Japan Region Head office	Assistant Senior General Manager of East Japan Region Head office
Ryo Onodera	General Manager of Human Resource Development Department, East Japan Region Head office	Assistant Senior General Manager of East Japan Region Head office
Yosuke Akishika	Chugoku-Shikoku Branch, Sales Division V, West Japan Region Head office	Manager, West Japan Sales Department, Corporate Sales Division
Ryoichi Yamashita	General Manager of Public Sector Sales Department, West Japan Region Head office; General Manager of Corporate Sales Department, West Japan Region Head office	General Manager of West Japan Sales Department, Corporate Sales Division

3. TIMES MOBILITY CO., LTD.

(1) Reorganization

TIMES MOBILITY CO., LTD. will establish, transfer and rename departments as follows in order to expand the network of Times CAR which is a fusion of car rental and car sharing service, and build a service that is more convenient for the user.

- "Times CAR Sales Division I" and "Times CAR Sales Division II" will be transferred to "Times Car Sales Division".
- All the planning and administrative departments are transferred under the control of "Sales Planning Division".

- The sales function of "Corporate Sales Division" will be cut out to "Times Car Sales Division", and "Corporate Sales Planning Department" will be newly established under "Sales Planning Division".
- "Vehicle Management Department" and "Vehicle Planning Department" under "Mobility Planning Division" will be transferred to "Vehicle Management Department."

(2) Personal Affairs of Officers

	New post name	Old post name
Akira Saito	Director; Senior Executive Corporate Officer; Senior General Manager of Times Car Sales Division	Director; Senior Executive Corporate Officer; Senior General Manager of Times CAR Sales Division I
Takahashi Ooshio	Director; Senior Executive Corporate Officer; Senior General Manager of Sales Planning Division; General Manager of Times Car Network Planning Department, Sales Planning Division	Director; Senior Executive Corporate Officer; Senior General Manager of Times CAR Sales Division II; General Manager of Sales Department II, Times CAR Sales Division II
Noritoshi Shimizu	Corporate Officer; Senior General Manager of Mobility Planning Division	Corporate Officer; Senior General Manager of Mobility Planning Division ; General Manager of Vehicle Planning Department, Mobility Planning Division; General Manager of Vehicle Repairment Department, Mobility Planning Division; General Manager of Insurance Department, Mobility Planning Division
Shunsuke Une	Corporate Officer; Deputy Senior General Manager of Times Car Sales Division	Corporate Officer; Deputy Senior General Manager of Times CAR Sales Division II; General Manager of Sales Department I, Times CAR Sales Division II; General Manager of FC Planning Department, Times CAR Sales Division II

(3) General Manager Class Personnel Change

	New post name	Old post name
Akira Hoshina	General Manager of North Japan Region Sales Department, Times Car Sales Division	Unit Manager, Sales Department I, Times CAR Sales Division II
Yoshioka Takashi	General Manager of Kanto Region Sales Department I, Times Car sales Division	Unit Manager, Sales Department II, Times CAR Sales Division II
Ryuji Kato	General Manager of Tokyo Sales Department I, Times Car Sales Division	General Manager of Sales Department II, Times CAR Sales Division I

Tomoko Oosumi	General Manager of Tokyo Sales Department II, Times Car Sales Division	General Manager of Sales Department III, Times CAR Sales Division I
Tomoyuki Nakai	General Manager of Kanto Region Sales Department II, Times Car Sales Division	Unit Manager, Sales Department III, Times CAR Sales Division II
Masafumi Kurita	General Manager of Kinki- Tokai Region Sales Department, Times Car Sales Division	General Manager of Sales Department V, Times CAR Sales Division I
Ryuichi Masui	General Manager of Kansai Region Sales Department I, Times Car Sales Division	General Manager of Sales Department IV, Times CAR Sales Division I
Keiji Yano	General Manager of Kansai Region Sales Department II, Times Car Sales Division	Unit Manager, Sales Department III, Times CAR Sales Division II
Yoshihiro Ootani	General Manager of Chugoku- Shikoku Region Sales Department, Times Car Sales Division	Unit Manager, Sales Department IV, Times CAR Sales Division II
Yoshio Horyu	General Manager of Kyushu Region Sales Department, Times Car Sales Division	General Manager of Sales Department IV, Times CAR Sales Division II
Kiyoteru Matsumoto	Deputy Senior General Manager of Sales Planning Division; General Manager of FC Planning Department, Sales Planning Division; General Manager of TC Services Department, Sales Planning Division	General Manager of Sales Department III, Times CAR Sales Division II
Eiji Hosogai	General Manager of Operation Management Department, Sales Planning Division	General Manager of Operation Department, Times CAR Sales Division I General Manager, Retail Planning Department, Times CAR Sales Division II
Mizue Murakami	General Manager of Facility Management Department, Sales Planning Division	General Manager of Retail Planning Department, Times CAR Sales Division II
Tomoko Shigehisa	General Manager of Corporate Sales Planning Department, Sales Planning Division	Senior General Manager of Corporate Sales Division
Fumio Sato	General Manager of Vehicle Repairment Department, Mobility Planning Division	Unit Manager, Sales Department I, Times CAR Sales Division II
Atushi Tashiro	General Manager of Insurance Department, Mobility Planning Division	Unit Manager, Sales Department II, Times CAR Sales Division II
Tomoyuki Hanafusa	General Manager of Business Planning Department; General Manager of Marketing Department, Sales Planning Division	General Manager of Business Planning Department; General Manager of Planning Department, Times CAR Sales Division II

(Dated October 31, 2020)

	New post name	Old post name
Masataka Kameda	(Retired)	General Manager of Planning Department, Times CAR Sales Division I

4. TIMES SERVICE CO., LTD.

(1) Reorganization

TIMES SERVICE CO., LTD will establish, transfer and rename departments as follows to enhance integration of parking business and the mobility business with park24 group and better manage and improve the efficiency of business.

- All the branches in “Sales Division I”, “Sales Division II” and “Sales Division III” will be restructured.
- All the departments under Engineering Division will be merged to and will be under the control of “Operations Division”.
- “Staffed Parking Department” will be newly established under “Sales Division II”
- “Business Planning Department” will be newly established under “Business Planning Division”, and “Operation Promotion Department” will be transferred under “Business Planning Division” and renamed “Business Enhancement Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Keisuke Kawasaki	Chairperson and Director	Director
Kazuyoshi Yamasawa	(Retired) *	Representative Director; President Corporate Officer
Shingo Kaneko	Representative Director; President Corporate Officer	(Representative Director; President Corporate Officer of TIMES COMMUNICATIONS CO., LTD.)
Akira Nozaki	Corporate Officer; Senior General Manager of Sales Division II	Corporate Officer; Senior General Manager of Sales Division II and III.
Yokohata Masaaki	Corporate Officer; Senior General Manager of Sales Division IV and V	Corporate Officer; Senior General Manager of Operations Division
Yoshiharu Tsujino	Corporate Officer; Senior General Manager of Operations Division	Corporate Officer; Senior General Manager of Sales Division I and V.
Jun Makino	Corporate Officer; Senior General Manager of Business Planning Division; General Manager of Business Planning Department; General Manager, International Business Division, PARK 24 CO., LTD.	Corporate Officer; Senior General Manager of Business Planning Division; General Manager of Asia Business Department, International Business Division, PARK 24 CO., LTD.
Masatoshi Matsushita	Deputy Senior General Manager of Sales Division IV	Corporate Officer; Senior General Manager of Sales Division IV
Mamoru Miki	(Retired)	Corporate Officer; Senior General Manager of Engineering Division

* Newly appointed to Corporate Officer of PARK24 CO., LTD.

5. TIMES COMMUNICATION CO., LTD.

(1) Reorganization

TIMES COMMUNICATION CO., LTD. will establish and transfer departments as follows in order to facilitate the decision making process and to reinforce the sales function of the Company.

- “Sales Department” will be newly established by cutting out the sales function from “Operation Service Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Shingo Kaneko	(Retired)*	Representative Director; President Corporate Officer
Shigeo Takei	Representative Director; President Corporate Officer; Senior General Manager of Corporate Sales Division	Director
Hiroaki Yamaguchi	(Retired)	Director; Executive Corporate Officer; Senior General Manager of Times Sales Division
Yasumasa Kondo	Director; Corporate Officer; General Manager of Business Planning Department; General Manager of Customer Support Department	Director; Corporate Officer; General Manager of Business Planning Department

*Newly appointed to Representative Director and President Corporate Officer of TIMES SERVICE CO., LTD.

6. PARK24 BUSINESS SUPPORT CO., LTD.

(1) Reorganization

PARK24 BUSINESS SUPPORT CO., LTD. will transfer and rename departments as follows to improve the efficiency and reinforce the service provided to the other park24 group companies.

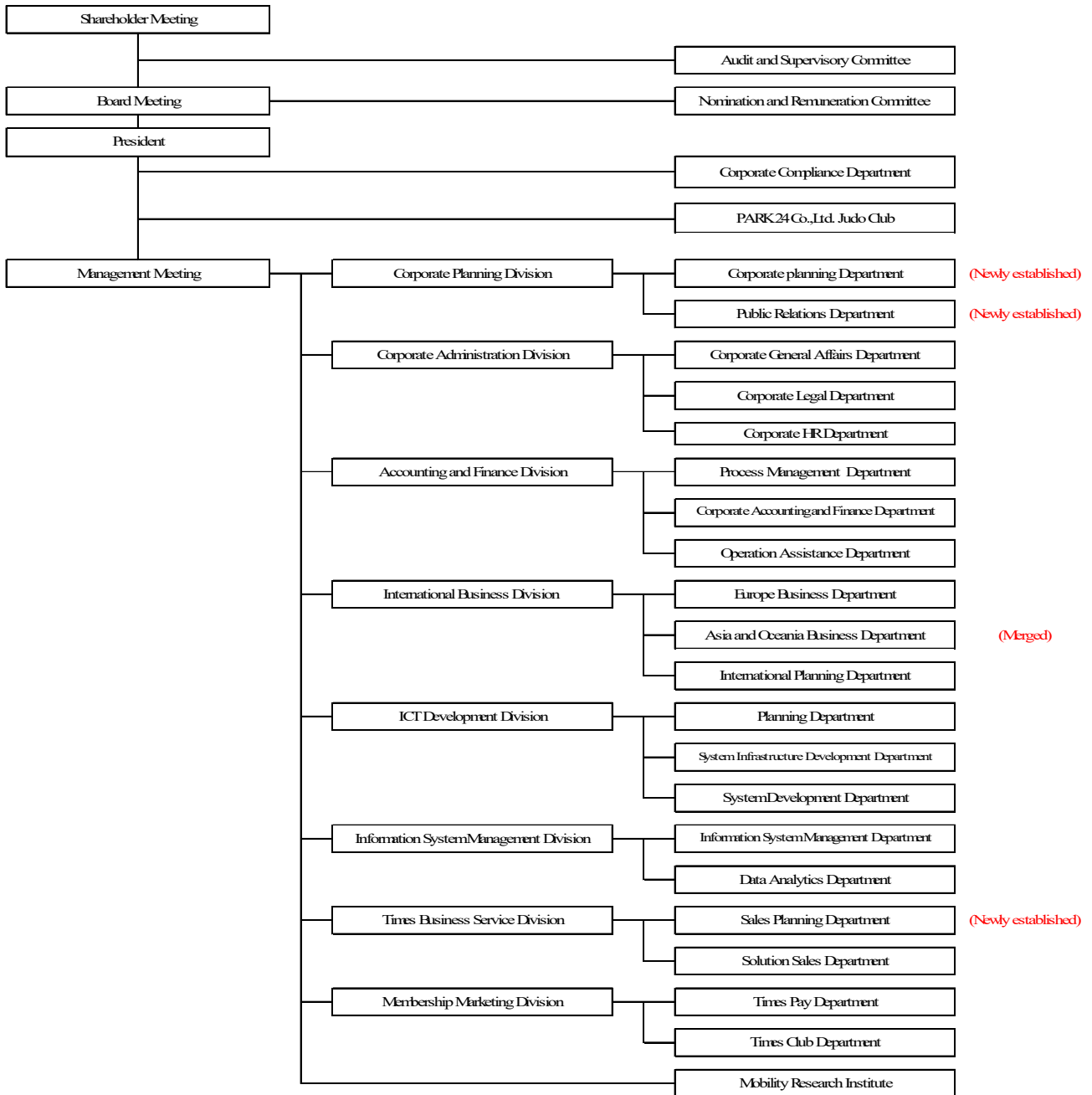
- “Business Support Department I” and “Business Support Department II” will be transferred to and renamed “Business Support Department”.

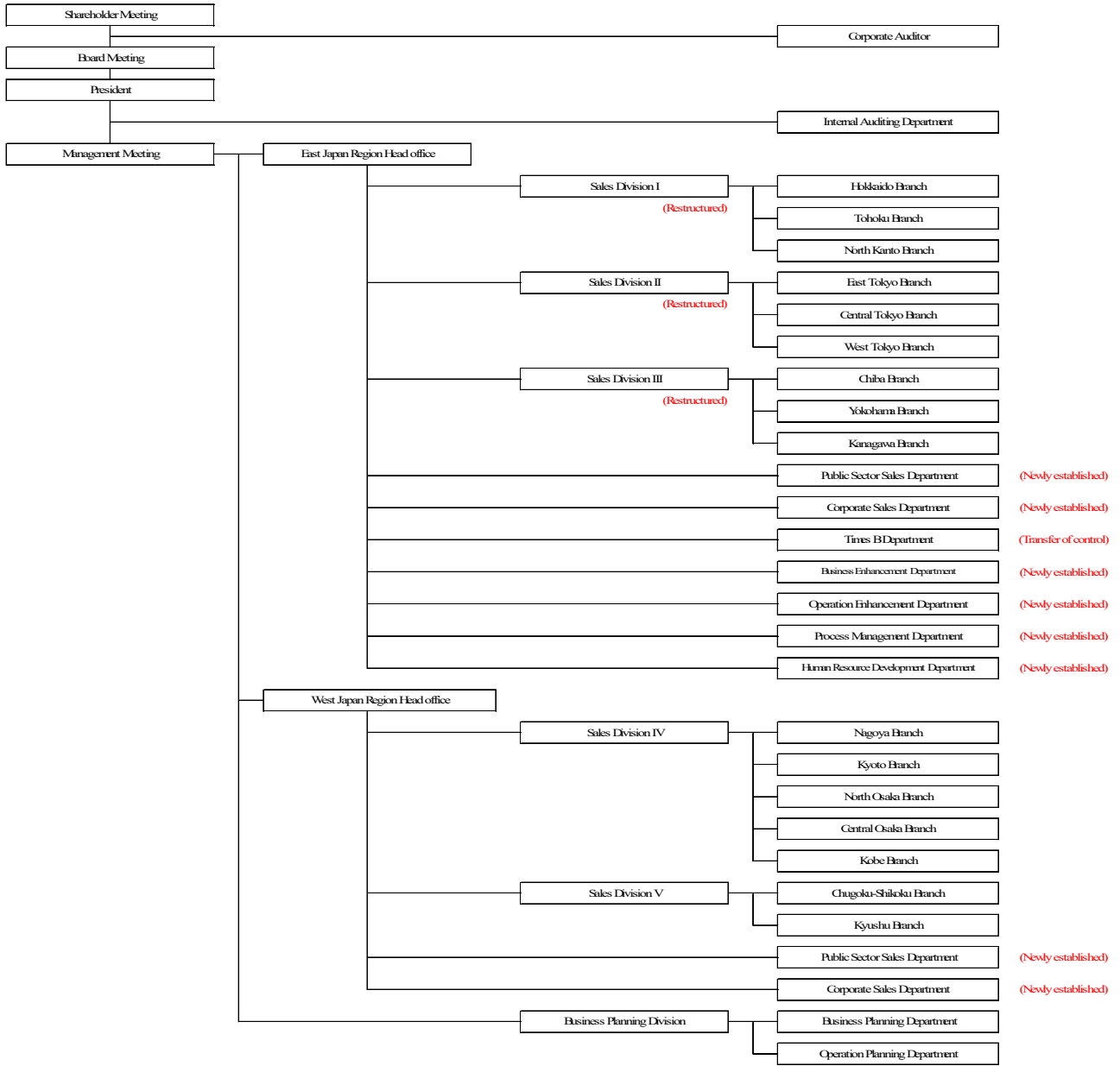
(2) Personal Affairs of Officers

	New post name	Old post name
Kenji Oouchi	Corporate Officer; General Manager of Business Planning Department; General Manager of Business Support Department	Corporate Officer; General Manager of Business Planning Department; General Manager of Business Support Department II

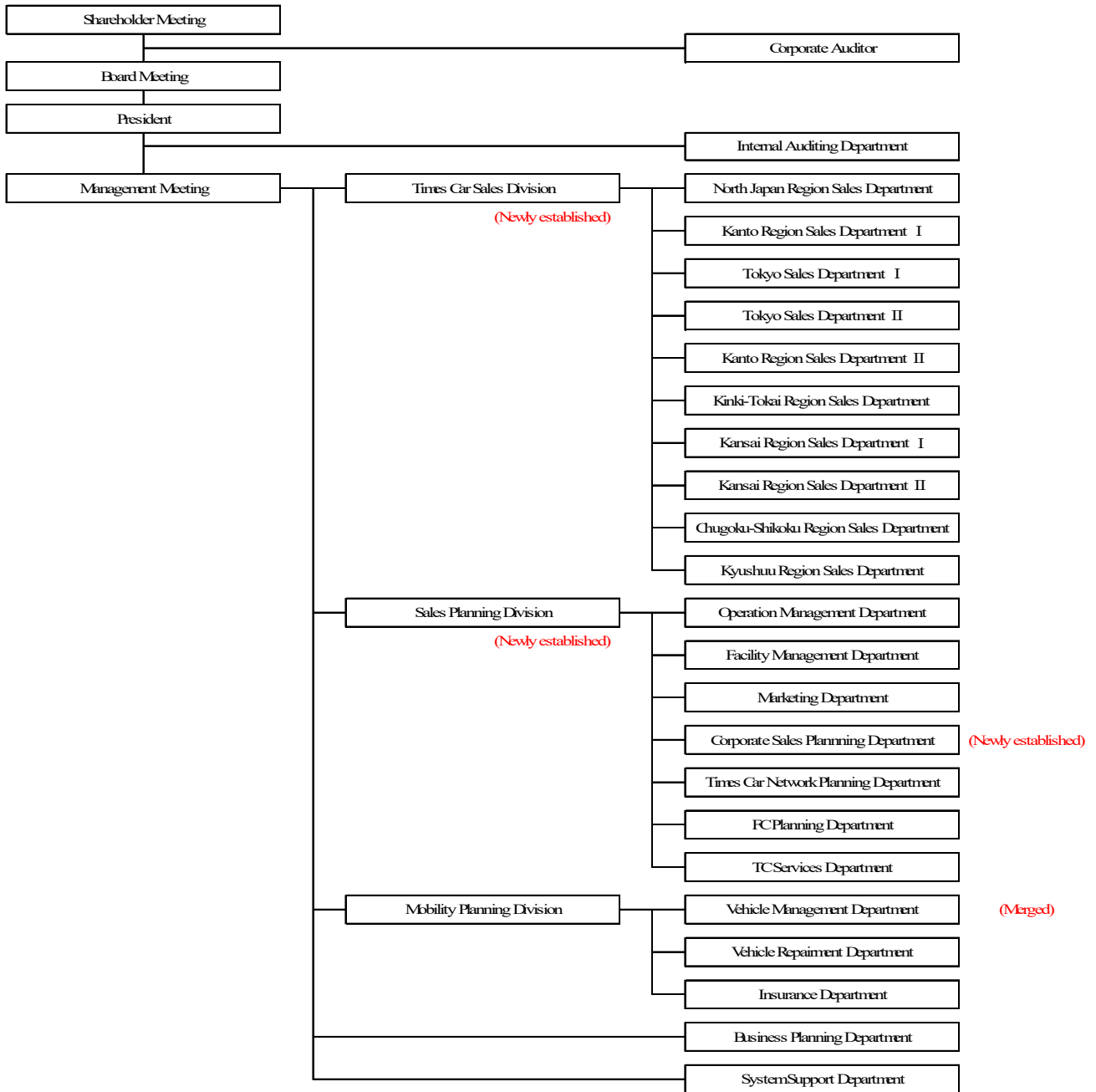
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PARK24 CO., LTD. Organizational Chart (from November 1, 2020)

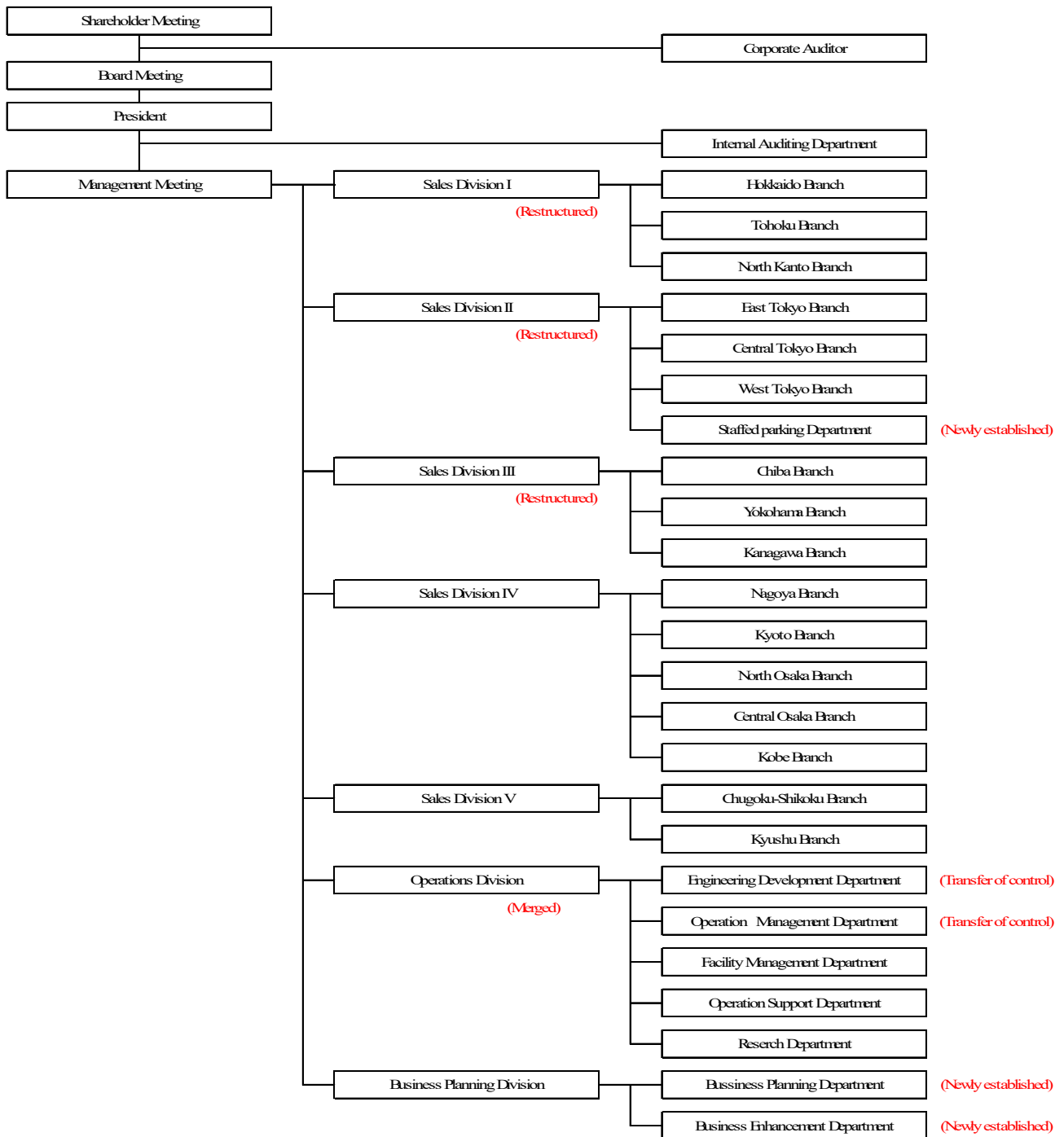




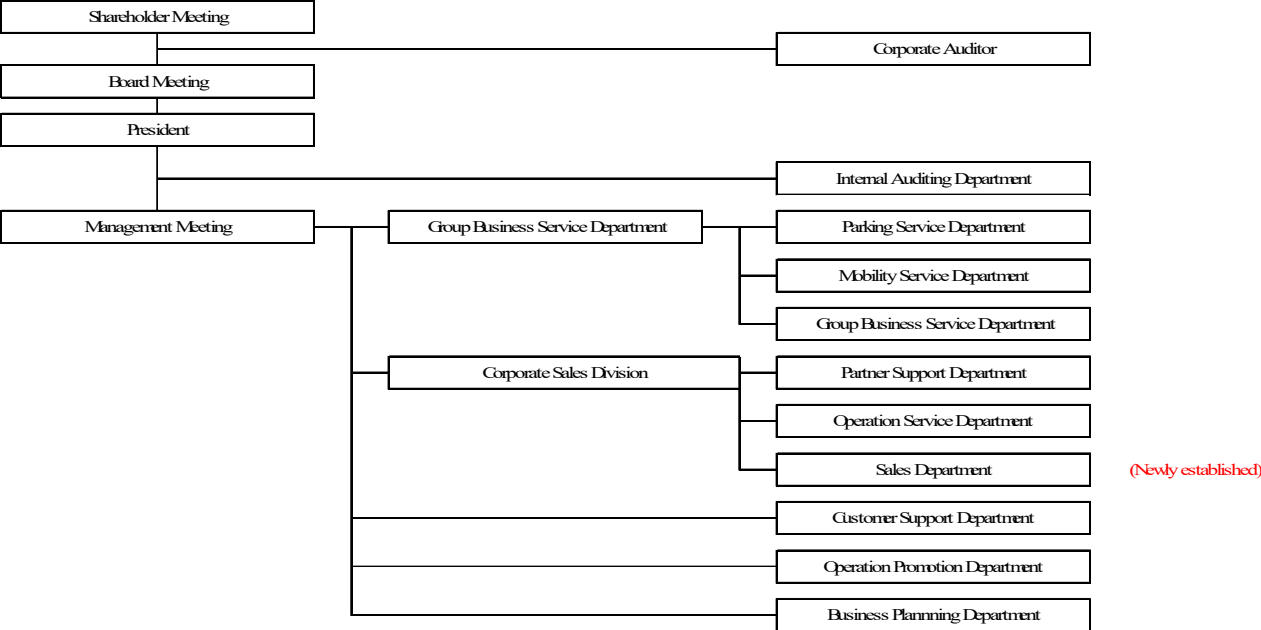
TIMES MOBILITY CO., LTD. Organizational Chart (from November 1, 2020)



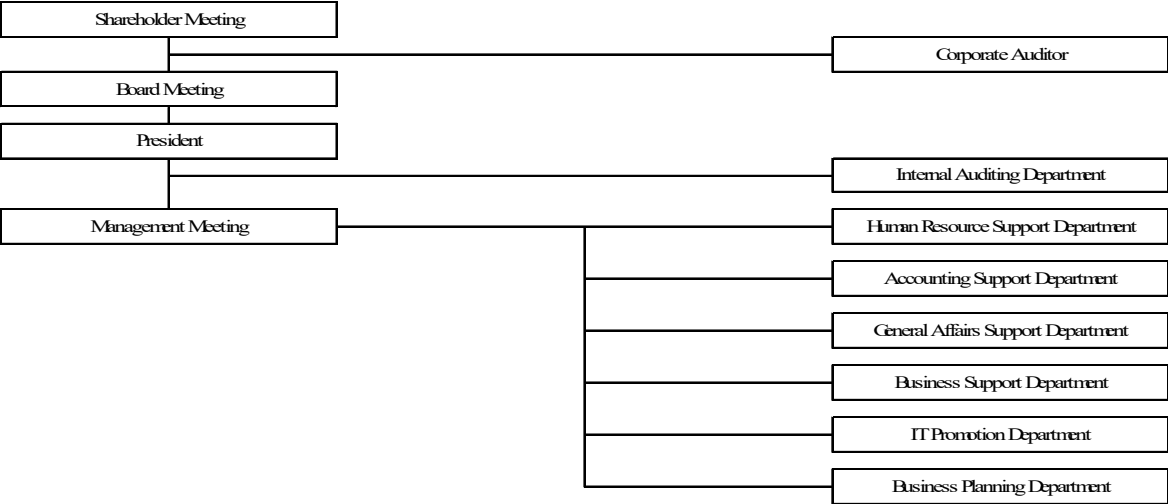
TIMES SERVICE CO., LTD. Organizational Chart (from November 1, 2020)



TIMES COMMUNICATION CO., LTD. Organizational Chart (from November 1, 2020)



PARK24 BUSINESS SUPPORT CO., LTD. Organizational Chart (from November 1, 2020)



(Merged)