

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



April 3, 2025

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Securities Code	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
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Notice Regarding Posting of Extraordinary Loss due to the Dissolution of the Corporate Pension Fund for an Overseas Subsidiary

PARK24 CO., LTD. (the “Company”) announces the dissolution of the defined benefit corporate pension fund (“Pension Fund”) for NATIONAL CAR PARKS LIMITED (“NCP”), the Company's UK subsidiary. This decision was made through a resolution passed by the trustee of the pension fund on April 2, 2025 (UK time). Details are as follows.

1. Overview of the Dissolution

The Pension Fund was dissolved by a resolution passed by the trustee and NCP's defined benefit pension plan was transferred to an insurance company. The dissolution has resolved uncertainties, including those related to the risks associated with pension asset management at NCP. No further contributions or costs will be incurred for the pension fund. No additional funding is provided by NCP due to this resolution.

2. Impact on Results

A reversal of remeasurements of defined benefit plans (accumulated other comprehensive income) amounting to 3,194 million yen associated with the Pension Fund in the consolidated balance sheet will lead to the recording of a loss on termination of retirement benefit plan of 3,194 million yen in extraordinary losses in the consolidated statement of profit and loss for the second quarter of the fiscal year ending October 31, 2025.

This accounting is intended to transfer the amount from accumulated other comprehensive income to shareholders' equity in net assets on the consolidated balance sheet. The total net assets remain unchanged.

3. Future Outlook

The extraordinary loss has not been included in the consolidated results forecast for the fiscal year ending October 31, 2025. The Company will promptly disclose any matters that should be disclosed, including other business conditions.

End