

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



May 19, 2025

For Immediate Release

Corporate Name PARK24 CO., LTD.
 Securities Code 4666, Prime Market of TSE (Ticker Symbol: PKCOY)
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Notice Regarding Financing through Borrowing

PARK24 CO., LTD. (the “Company”) announces that the Board of Directors Meeting held today resolved to finance through borrowing. Details are as follows.

1. Purpose and Background of the Financing

Under the 2035 Mid- to Long-Term Vision of “Evolve into a Mobility Services Platform Operator”, the Group is in the process of expanding the four networks of people (members), cars (mobility), communities (destinations) and parking, while also facilitating the evolution of each group service.

The Group is considering financing through borrowings to support investment in growth aimed at facilitating the expansion of these networks and the evolution of services, as well as to cover financial events expected to take place under the FY2027 Medium-term Management Plan. The borrowing that has been decided will be used as part of this financing. In addition, in consideration of uncertain future interest rate trends due partly to uncertainties about the U.S. economy and price hikes in Japan, among other factors, the Company has today resolved to conclude agreements with its financial institutions ahead of the borrowing dates.

2. Overview of Borrowing

The matters resolved today are the conclusion of long-term agreements in which September 30 or October 31, 2025 is established as a borrowing date (a, c and d in the table below), and the implementation of borrowing in which October 31 is set as the borrowing date (scheduled transaction, b in the table below) which includes the conclusion of an applicable interest swap agreement. Also, the Company will seek to conclude the respective agreements sequentially, going forward.

Financial institutions	Amount of borrowing (Billion yen)	Borrowing date	Borrowing period	Applicable interest rate
a. Sumitomo Mitsui Banking Corporation	10.0	October 31, 2025	4 years	Base rate (fixed rate) + spread
b. (To Be Determined) ^{*1}	5.5	October 31, 2025	4 years	Base rate (floating rate ^{*2}) + spread

c. Aozora Bank, Ltd.	4.5	October 31, 2025	4 years	Base rate (fixed rate) + spread
d. MUFG Bank, Ltd.	15.0	September 30, 2025	5 years	Base rate (fixed rate) + spread
Total	35.0			

*1: The Company has resolved today to execute borrowing with October 31, 2025 set as the implementation date (scheduled transaction). However, no specific agreements have been concluded at present time, nor has any decision been made on a financial institution.

*2: The Company has concluded an interest swap agreement with a notional amount equal to the borrowing amount, under which the basic interest rate is expected to be fixed.

3. Future Outlook

The impact of this borrowing on the Company's consolidated results will be minor. If there are any changes to the consolidated results forecasts for the fiscal year ending October 31, 2025 announced on December 16, 2024, the Company will disclose them promptly.

End