

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



March 17, 2026

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Securities Code	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director, CEO
Contact	Takao Miki Director, Executive Corporate Officer, CFO (TEL: +81-3-6747-8120)

Notice Concerning Changes in Specified Subsidiaries (Liquidation)

PARK24 CO., LTD. resolved at a meeting of the Board of Directors held today to implement Members' Voluntary Liquidation ("MVL"), a solvent liquidation procedure pursuant to the UK Insolvency Act 1986, in respect of PARK24 INTERNATIONAL LIMITED ("P24 INT") and MEIF II CP HOLDINGS 2 LIMITED ("CP2"), both intermediate holding companies of our Group in the UK. As a result of the liquidation, changes will occur in our specified subsidiaries, and we hereby announce the details below.

1. Reasons for the Changes (Liquidation)

As part of the "Review of Overseas Businesses" outlined in our Medium-Term Management Plan for the fiscal year ending October 2027, we reviewed all strategic options for the UK business, primarily led by Times24 Co., Ltd., which succeeded parking business from us. Based on a comprehensive assessment of the development status of UK-based localized Times Parking sites through the end of February 2026, we concluded that further investment would not be economically viable.

Subsequently, as announced in the press release dated 16 March 2026, titled "Notice Concerning the Commencement of Administration Proceedings by UK Subsidiary," NATIONAL CAR PARKS LIMITED which operates car parking services in the UK, commenced Administration, a procedure pursuant to the UK Insolvency Act.

In light of these circumstances, we have determined to proceed with the liquidation of P24 INT and CP2, which serve as intermediate holding companies of our Group in the UK.

2. Overview of the Specified Subsidiaries Subject to the Changes (Liquidation)

(1) Name	PARK24 INTERNATIONAL LIMITED	
(2) Address	The Bailey, 16 Old Bailey, London, England EC4M 7EG	
(3) Representative	Kenichi Sasaki, Chairperson & Director	
(4) Business	Intermediate holding company in the UK	
(5) Capital	GBP 626,716 thousand (as of the end of January 2026)	
(6) Date of establishment	July 20, 2017	
(7) Number of issued shares	62,671,600,815 shares	
(8) Major shareholders and shareholding ratio	TIMES24 CO., LTD. 100%	
(9) Relationship with the Company	Capital relationship	TIMES24 CO., LTD., a wholly owned subsidiary of PARK24 CO., LTD., holds 100% of the shares of P24INT.
	Personnel relationship	None.
	Business relationship	None.

(10) Financial Results and Financial Position for the Past Three Years			
Fiscal year ended	Fiscal year ended September 30, 2023	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
	GBP Thousands	GBP Thousands	GBP Thousands
Net assets	11,285	7,919	4,453
Total assets	24,002	10,420	6,318
Net assets per share*	0.180	0.126	0.071
Net sales	840	840	1,100
Operating profit (loss)	-1,682	-3,361	-3,437
Ordinary profit (loss)	9,861	-3,357	-3,467
Net profit (loss)	-50,508	-3,365	-3,467
Net profit (loss) per share*	-0.805	-0.053	-0.055
Dividend per share	—	—	—

(1) Name	MEIF II CP HOLDINGS 2 LIMITED	
(2) Address	The Bailey, 16 Old Bailey, London, England EC4M 7EG	
(3) Representative	Kenichi Sasaki, Chairperson & Director	
(4) Business	Intermediate holding company in the UK	
(5) Capital	GBP 499,470 thousand (as of the end of January 2026)	
(6) Date of establishment	March 1, 2007	
(7) Number of issued shares	4,994,704,900 shares	
(8) Major shareholders and shareholding ratio	PARK24 INTERNATIONAL LIMITED : 51% TIMES24 CO., LTD. : 49%	
(9) Relationship with the Company	Capital relationship	As set forth in (8) above
	Personnel relationship	None.
	Business relationship	None.

(10) Financial Results and Financial Position for the Past Three Years			
Fiscal year ended	Fiscal year ended September 30, 2023	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
	GBP Thousands	GBP Thousands	GBP Thousands
Net assets	-468,407	-414,575	-413,055
Total assets	11	54,278	55,753
Net assets per share*	-93.780	-83.002	-82.698
Net sales	—	—	—
Operating profit (loss)	-303,200	50,880	-1,038
Ordinary profit (loss)	-303,190	53,832	1,520
Net profit (loss)	-303,190	53,832	1,520
Net profit (loss) per share*	-60.702	10.777	0.304
Dividend per share	—	—	—

*Unit: GBP

3. Schedule of the Changes (Liquidation)

We will commence the liquidation procedures in accordance with applicable local laws and regulations. However, the specific timing of the completion of the liquidation has not yet been determined at this time.

4. Changes in Capital Relationships in the UK

As a result of the above changes (liquidation), TIMES24 UK LIMITED and S&K CAR PARK

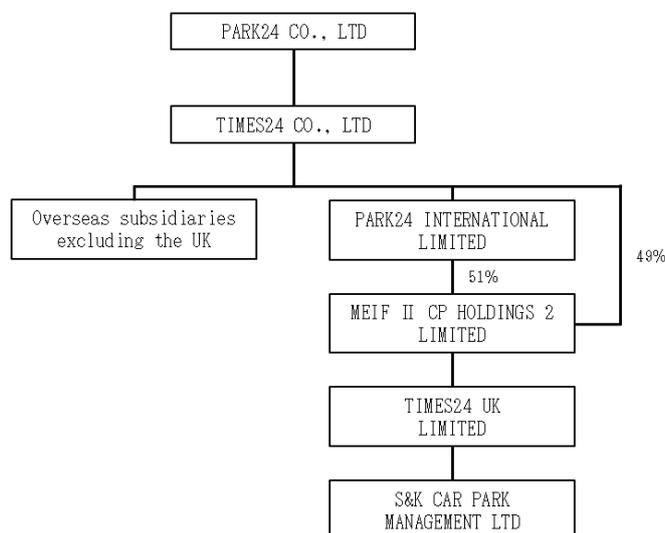
MANAGEMENT LTD, which are consolidated subsidiaries of CP2, will be reorganized to become direct subsidiaries of TIMES24 CO., LTD. Through this reorganization, we will replace the existing UK business model centered on large-scale car parks under long-term lease contracts with a small-scale model focused on UK-based localized Times Parking under short-term leases arrangement.

5. Future Outlook

With regard to the impact on our consolidated financial results of the press release dated 16 March 2026 entitled “Notice Concerning the Commencement of Administration Proceedings by UK Subsidiary,” as well as the reorganization of our UK business including the above changes (liquidation), please refer to the press release announced today entitled “Notice Regarding the Recording of Extraordinary Losses and Deferred Taxes (Gain) and Revisions to the Consolidated Financial Forecast (Interim and Full Year) for the Fiscal Year Ending October 2026.”

(For reference: Simplified capital structure before and after the liquidation procedures)

(Before the liquidation procedures)



(After the completion of the liquidation)

