

*Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.*



May 30, 2025

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Securities Code	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director, CEO
Contact	Takao Miki Director, Executive Corporate Officer, CFO (TEL: +81-3-6747-8120)

**Notice Regarding Postponement of Financial Results Announcement for the First Six Months of the FY2025 and Consideration of Application for Extension of Due Date for Submitting Semi-annual Report**

PARK24 CO., LTD. (the "Company") announces that, at a meeting held today, the Board passed a resolution to postpone the announcement of the financial results for the first six months of the fiscal year ending October 31, 2025 (the "Financial Results Announcement"), which was planned on June 16, 2025, and consider the application for an extension of the due date for submitting the semi-annual report for this period.

We deeply apologize for the considerable inconvenience and concern this may cause shareholders, investors, and all other stakeholders.

**1. Reasons for the postponement of the Financial Results Announcement and consideration of application for an extension of the due date for submitting the semi-annual report**

In the Parking Business International, the Company has been pushing forward with the development of the Localized Times Parking (Localized TP) business, a group of short-term contract parking facilities suited to the parking demand environment in each region, based on the strategy of "small, dispersed, and dominant" used in the Parking Business Japan. The goal of this approach is to optimize the business portfolio, which has been concentrated on large and long-term contract parking facilities, reduce risks in the business, and make it profitable as quickly as possible, so that the business drives the Group's medium- to long-term growth.

Reflecting the above, the Company has disclosed the total numbers of parking sites and spaces in all overseas regions as an important indicator (non-financial information) of the expansion of its network. This data has been disclosed in the Management's Discussion and Analysis of securities reports and quarterly securities reports (Japanese only). It has also been included in the Qualitative Data, Financial Statements and Other Information section of consolidated financial reports, as well as in other related materials. Furthermore, the Company has disclosed the numbers of Localized TP sites and spaces in all overseas regions since the fiscal year ended October 31, 2024. In addition, as described in the Significant accounting estimates (financial information) section of its securities report for the 40th term (fiscal year ended October 31, 2024, Annual Report 2024), the Company has been using the number of Times PARKING sites in operation that are included in the parking sites within the U.K., which constituted a basis for the business plan (the number of the U.K. TP sites) as a major assumption for the undiscounted future cash flows in the valuation of goodwill attributable to PARK24 INTERNATIONAL LIMITED, the holding company related to the U.K. business.

In the current fiscal year, however, inaccuracies were found in the previously reported numbers of U.K. TP sites and spaces in operation. As a result, the figures for the Group's total parking sites and spaces — including

those in the U.K. (both TP and other sites) and other overseas regions — were also affected (the “Incident”). The Incident was revealed in the process of examining the numbers of U.K. TP sites and spaces considering the Group's Times PARKING rules for counting sites and spaces.

As a result, in light of the significant impact of this disclosed information on investment decisions and other factors, the Company decided to re-examine the reliability of its past consolidated financial statements, including the results of its valuation of goodwill. At the Board meeting today, the Company resolved to establish an internal investigation committee composed mainly of independent outside directors to investigate the cause of the inaccuracies. The Company will promptly consider actions to prevent future occurrences once the investigation concludes.

The procedures conducted by the internal investigation committee will require an appropriate number of days. Accordingly, it is expected to be difficult to complete the procedures by June 16, 2025, the due date for submitting the semi-annual report. Accordingly, the Company decided to postpone the Financial Results Announcement and consider the application for an extension of the due date for submitting the semi-annual report. The Company will disclose details of the Incident immediately after the completion of its internal investigations, etc.

## 2. Schedule

The Company will disclose the new date of the postponed Financial Results Announcement, and its decision as to the application for an extension of the due date for submitting the semi-annual report immediately after they are determined.

## 3. Impact on financial results

The Company is currently investigating the impact of the Incident on the Group's business performance. The Company will promptly announce any matter that requires disclosure.

End