



April 27, 2022

Corporate Name PARK24 Co., Ltd.
Shares Listed Prime Market of TSE : 4666
 (Ticker Symbol: PKCOY)
Representative Koichi Nishikawa
 President and Representative Director
Contact Kenichi Sasaki
 Director, Senior Executive Corporate
 Officer, Senior General Manager of
 Corporate Planning Division
 (TEL: +81-3-6747-8120)

Notice Regarding Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2025

The Company hereby announces the adjustment of conversion price for the Zero Coupon Convertible Bonds due 2025 (the “Bonds”).

1. Adjustment of Conversion Price

Name of issue	Conversion Price prior to the adjustment	Conversion Price after the adjustment
Zero Coupon Convertible Bonds due 2025	¥ 3,847	¥ 3,823.8

2. Effective Date for the Conversion Price after the adjustment

April 28, 2022 (Japan time)

3. Reason for the adjustment

Adjustment of Conversion Price pursuant to Condition 5.2.6 of the terms and conditions of the Bonds due to the consideration per Share (as defined in such Condition 5.2.10) on the issue by the Company of 16,000,000 new Shares on April 27, 2022, being less than the Current Market Price per Share (as defined in such Condition 5.2.9) on the date in Japan on which the Company fixed the consideration. The issue of the Shares was resolved at a meeting of the Company’s board of directors on April 12, 2022.

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