

*Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.*



December 14, 2023

For Immediate Release

Corporate Name   PARK24 CO., LTD.  
 Securities Code   4666, Prime Market of TSE (Ticker Symbol: PKCOY)  
 Representative   Koichi Nishikawa  
                           President and Representative Director  
 Contact           Takao Miki  
                           Corporate Officer;  
                           Senior General Manager of Corporate Planning Division  
                           (TEL : +81-3-6747-8120)

### Notice Regarding Recording of Extraordinary Income and Losses

PARK24 CO., LTD. (“the Company”) announced that it recorded an extraordinary income and losses with respect to the consolidated financial results for the fourth quarter of fiscal year ended October 31, 2023 (from August 1, 2023 to October 31, 2023). Details are as follows.

1. Details of the extraordinary income (Gain on sales of non-current assets)

In the Mobility Business, the Company recorded 2,267 million yen as a gain on sales of non-current assets, reflecting the partial sale of its real estate, such as that for Times CAR rental sites as an initiative to optimize asset efficiency.

2. Details of the extraordinary losses (Impairment losses)

The details of the impairment losses are as follows.

| Applications                     | Regions, etc                           | Impairment loss   |
|----------------------------------|--|-------------------|
| Contract-based intangible assets | Bristol, U.K., etc                     | 3,269 million yen |
| Parking facilities (overseas)    | County Borough of Bolton, U.K., etc    | 362 million yen   |
| Idle assets                      | Matsuyama-shi, Ehime Prefecture, Japan | 40 million yen    |
| Total                            |  | 3,671 million yen |

With respect to contract-based intangible assets, the Company re-evaluated profitability by region, which is the recording unit, amid the situation in which the U.K. business was on a path toward a recovery in profitability overall in the fiscal year ended October 31, 2023 due to the softened impact of COVID-19. As a result, it concluded that profitability was low in some regions, and reduced their book value to recoverable amounts. The recoverable amounts were calculated after a reasonable adjustment of value in use calculated by discounting future cash flow by 12.5%.

The book value of assets other than the above was reduced to a recoverable amount and the reduced amount was recognized as an impairment loss. The recoverable amount was measured based on net selling price.

3. Impact on financial results

The posting of the extraordinary income and extraordinary losses above are reflected in the “Consolidated Financial Report for the Fiscal Year Ended October 31, 2023 (Japanese GAAP)” announced separately today.

End