



(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

9 February 2023

Corporate Name	PARK24 CO.,LTD.
Shares Listed	4666, Prime Market of TSE (Ticker Symbol : PKCOY)
Representative	Koichi Nishikawa President and Representative Director
Contact	Takao Miki Corporate Officer, Senior General Manager of Corporate Planning Division (TEL : +81-3-6747-8120)

Announcement on Determination of Terms of Issue of Zero Coupon Convertible Bonds due 2028

PARK24 CO.,LTD. (the "Company") hereby announces the determination of the terms of issue and certain other matters (as well as those terms that were already determined) in respect of the issuance of Zero Coupon Convertible Bonds due 2028 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*) (the "Bonds with Stock Acquisition Rights", of which the Bonds and the Stock Acquisition Rights are to be hereinafter referred to as the "Bonds" and the "Stock Acquisition Rights", respectively), the issuance of which was resolved at its board meeting held on 8 February 2023.

For further details regarding the issuance of the Bonds, please refer to the "Announcement Regarding Issuance of Zero Coupon Convertible Bonds due 2028" dated 8 February 2023:

1. Matters relating to the Stock Acquisition Rights

(1)	The price of the asset amount to be contributed upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
(2)	Conversion price	¥2,478
	(Reference)	
	Share price, etc. on the pricing date (8 February 2023)	
	(i) Share price (closing price) on Tokyo Stock Exchange	¥2,154
	(ii) Conversion premium	
	[{(Conversion price)/(Share price (closing price))- 1}×100]	15.04%

Note: This announcement is intended as general information regarding the issuance of convertible bonds by PARK24 CO.,LTD.. This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the Shares in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the Shares issuable upon exercise of, or upon acquisition by the Company of, the Stock Acquisition Rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States. The Securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.