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March 19, 2026

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Securities Code	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director, CEO
Contact	Takao Miki Director, Executive Corporate Officer, CFO (TEL: +81-3-6747-8120)

### **Notice Regarding Posting of Extraordinary Loss due to the Change in Consolidated (Second-Tier) Subsidiary**

PARK24 CO., LTD. announces that at a meeting of its Board of Directors held today, it has passed the resolution detailed below regarding the sale of all shares of TIMES24 SINGAPORE PTE. LTD. (the "Sale"). TIMES24 SINGAPORE PTE. LTD. ("T24 SG") is a second-tier subsidiary. We also announce the expected posting of an extraordinary loss in our consolidated financial results.

#### 1. Reason for the Sale

To achieve group-wide long-term growth, we established the parking business in Singapore in 2017 by acquiring 80.0% of the outstanding shares of SECURE PARKING SINGAPORE PTE. LTD. ("SP SG"), a company engaged in the parking business in the country. In 2018, the remaining outstanding shares were acquired to convert SP SG into a wholly owned subsidiary. In 2022, SP SG changed its trade name to T24 SG and rebranded its parking services from "Secure Parking" to "Times", and has worked to expand the business and earnings.

Singapore, which has already established its Electronic Road Pricing (ERP) system, plans to transition to ERP 2.0, in which all vehicles must be equipped with an on-board unit by January 2027. Consequently, it will be necessary for parking operators to respond to parking charging systems that are compatible with ERP 2.0 and make the required investments.

From the perspective of strategic fit and return on investment, we have decided to implement the Sale in order to withdraw from the parking business in Singapore.

#### 2. Overview of the relevant consolidated (second-tier) subsidiary

(1) Name	TIMES24 SINGAPORE PTE. LTD.	
(2) Address	67 UBI AVENUE 1, #02-05/06 (NORTH WING) Innovate @ Ubi, SINGAPORE 408942	
(3) Representative	Takao Miki, Director	
(4) Business	Parking business in Singapore	
(5) Share capital	6 million Singaporean dollars	
(6) Established	March 2007	
(7) Major shareholder and shareholding ratio	PARK24 SINGAPORE PTE. LTD. 100.0%	
(8) Relationships between the listed company and the relevant company	Capital relationship	PARK24 CO., LTD. owns 100% of the shares of PARK24 SINGAPORE PTE. LTD., a pure holding company, through its consolidated subsidiary TIMES24 CO., LTD. PARK24 SINGAPORE PTE. LTD. owns 100% of the shares of the relevant company.

	Personnel relationship	One of the directors PARK24 CO., LTD., and one of its corporate officers are concurrently directors of the relevant company.		
	Business relationship	Not applicable		
(9) Operating results and financial position of the relevant company for the most recent three years (unit: million Singaporean dollars)				
Fiscal year-end	FY ended Sept. 2023	FY ended Sept. 2024	FY ended Sept. 2025	
Net assets	21	23	25	
Total assets	34	31	35	
Net assets per share (SGD)	4.02	4.39	4.80	
Net sales	53	48	44	
Operating profit	2	1	-1	
Ordinary profit	2	2	2	
Net profit	2	1	2	
Earnings per share (SGD)	0.44	0.37	0.41	

### 3. Overview of the transferee receiving the shares

(1) Name	Re Sustainability Solutions Pte Ltd
(2) Address	16 Jalan Kilang, #02-01, Hoi Hup Building, Singapore 159416
(3) Representative	ANG KIN YONG, CEO
(4) Business	Parking business in Singapore
(5) Share capital	7.8 million Singaporean dollars
(6) Established	September 2017
(7) Net assets	4.8 million Singaporean dollars
(8) Total assets	15.3 million Singaporean dollars
(9) Relationships between the listed company and the relevant company	There are no capital relationships, personnel relationships, nor business relationships.

### 4. Number and price of shares to be sold, and status of shareholding before and after the change

(1) Number of shares held before the change	5,221,500 shares of common stock (voting rights ownership ratio: 100.0%)
(2) Number of shares to be sold	5,221,500 shares of common stock
(3) Sale price	The sale price has not been disclosed due to confidentiality obligations under the share transfer agreement. However, it was determined through negotiations with the transferee following a fair process, and we believe that it represents a fair value.
(4) Number of shares held after the change	0 shares (voting rights ownership ratio: 0.0%)

### 5. Schedule

(1) Board of Directors resolution	March 19, 2026
(2) Date of agreement	March 19, 2026
(3) Scheduled date of share transfer	April 28, 2026

### 6. Future outlook

As a result of the Sale, T24 SG will no longer be a consolidated subsidiary of us, and it is expected that an extraordinary loss of 3,000 million yen will be posted as a loss on sale of shares of subsidiaries and associates

in the consolidated financial results for the second quarter of the fiscal year ending October 2026. The extraordinary loss has not been included in the consolidated results forecast for the fiscal year ending October 31, 2026. The Company will promptly disclose any matters that should be disclosed promptly.