

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



Oct 17, 2022

For Immediate Release

Corporate Name PARK24 CO., LTD.
Securities Code 4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative Koichi Nishikawa
 President and Representative Director
Contact Kenichi Sasaki
 Director; Senior Executive Corporate Officer; Senior
 General Manager of Corporate Planning Division
 (TEL : +81-3-6747-8120)

Notice Regarding Reorganization and Personnel Change

PARK24 CO., LTD. (“the Company”) announces that it has resolved, at a Board of Directors Meeting held today, to change its organizational structure and personnel of the Company and main subsidiary of the Company to be effective November 1, 2022. A summary is as follows.

1. PARK24 CO., LTD.

(1) Reorganization

The Company will establish, restructure and rename departments as follows, to pursue sustainable improvement of corporate value, and to construct the firm business foundation to strongly enhance the medium-to long-term business plan; expanding the seamless four networks of People (members), Cars (mobility), Communities (destinations), and Parking facilities.

- “Corporate Legal Department” will be renamed “Legal and Intellectual Property Department”.
- “Europe Business Department” and “Asia and Oceania Business Department” will be restructured and renamed “Europe and Oceania Business Department” and “Asia Business Department”.
- “System Infrastructure Maintenance Department” will be newly established under “ICT Development Division”
- “Parking & Payment System Department” will be renamed “Parking System & Digital Marketing Department”.
- “Seamless Enhancement Department” will be restructured and renamed “Digital Solution Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Kenichi Sasaki	Director; Senior Executive Corporate Officer	Director; Senior Executive Corporate Officer; Senior General Manager of Corporate Planning Division

	New post name	Old post name
Keisuke Kawasaki	Director; Senior Corporate Officer	Director; Corporate Officer
Hiroyasu Matsui	Senior Corporate Officer; Senior General Manager of International Business Division; General Manager of Europe and Oceania Business Department, International Business Division	Corporate Officer; Senior General Manager of International Business Division; General Manager of Europe Business Department, International Business Division
Yoichi Mitsunaka	Corporate Officer; Senior General Manager of Accounting and Finance Division	Corporate Officer; Senior General Manager of Accounting and Finance Division; General Manager of Process Management Department, Accounting and Finance Division
Kazuyoshi Yamasawa	Corporate Officer; Senior General Manager of Corporate Administration Division	Corporate Officer; Senior General Manager of Corporate Administration Division; General Manager of Corporate General Affairs Department, Corporate Administration Division
Takao Miki	Corporate Officer; Senior General Manager of Corporate Planning Division; General Manager of Asia Business Department, International Business Division	Corporate Officer; Deputy Senior General Manager of International Business Division; General Manager of Asia and Oceania Business Department, International Business Division
Kazuhito Mochizuki	Corporate Officer; Senior General Manager of Corporate HR Division	Senior General Manager of Corporate HR Division
Koji Akita	Corporate Officer; Senior General Manager of Times Business Service Division	Senior General Manager of Times Business Service Division

(3) General Manager Class Personnel Change

	New post name	Old post name
Makoto Odawara	General Manager of Public Relations Department, Corporate Planning Division; General Manager of Membership Planning Department, Business Planning Division of TIMES MOBILITY CO., LTD.	General Manager of Public Relations Department, Corporate Planning Division
Masahito Asanuma	General Manager of Corporate General Affairs Department, Corporate Administration Division; General Manager of PARK 24 CO.,LTD. Judo Club	Manager of Corporate Administration Division; General Manager of PARK 24 CO.,LTD. Judo Club
Kenichiro Yoshida	General Manager of Process Management Department, Accounting and Finance Division	Deputy General Manager of Process Management Department, Accounting and Finance Division
Hiroyoshi Mochizuki	Deputy Senior General Manager of International Business Division; General Manager of International Planning Department, International Business Division	General Manager of International Planning Department, International Business Division
Ikuo Nakai	General Manager of Infrastructure Maintenance Department, ICT Development Division	Manager of System Infrastructure Development Department, ICT Development Division
Takeshi Naniwa	General Manager, Solution Sales Department, Times Business Service Division	(Branch Manager of Central Osaka Branch, West Japan Region Head Office of TIMES24 CO., LTD.)
Katsuhiro Ikeno	Senior Manager of Mobility Research Institute	Manager of Mobility Research Institute

2. TIMES24 CO., LTD.

(1) Reorganization

TIMES24 CO., LTD. will establish and restructure departments as follows, to expand the parking network for strong and sustainable growth.

- “East Japan Region Head office” and “West Japan Region Head office” will be merged and restructured into “Sales Head Office” and “Corporate Sales Division”.
- “Consulting Sales Department”, “Medical Corporate Sales Department”, “East Japan Operation Management Department” and “West Japan Operation Management Department” will be newly established under “Corporate Sales Division”.
- “Public Sector Sales Department” of “East Japan Region Head Office” will be renamed “East Japan Public Sector Sales Department” and transferred under “Corporate Sales Division”.
- “Public Sector Sales Department” of “West Japan Region Head Office” will be renamed “West Japan Public Sector Sales Department” and transferred under “Corporate Sales Division”.
- “Corporate Sales Departments” of “East Japan Regional Head Office” and “West Japan Regional Head Office” will be merged and transferred under “Corporate Sales Division”.
- “Service Development Division” will be newly established.
- “Service Development Department” and “Solution Development Department” will be newly established under “Service Development Division”.
- “Operation Enhancement Department” will be transferred under “Service Development Department”.
- “Operation Management Department” will be restructured and renamed “Operation Improvement Department”, and will be transferred under “Business Planning Division”.

(2) Personal Affairs of Officers

	New post name	Old post name
Kenichi Sasaki	Director; Vice President Corporate Officer	Director; Vice President Corporate Officer; Senior General Manager of Business Planning Division
Norifumi Kawakami	Director; Senior Executive Corporate Officer	Director
Eiichi Watanabe	Director; Senior Executive Corporate Officer; Executive General Manager of Sales Head Office	Director; Senior Executive Corporate Officer; Executive General Manager of East Japan Region Head Office
Hideyuki Hayashi	Director; Executive Corporate Officer; Senior General Manager of Corporate Sales Division	Director; Executive Corporate Officer; Executive General Manager of West Japan Region Head Office
Shirou Horikawa	Executive Corporate Officer; Senior General Manager of Sales Division II, Sales Head Office; Senior General Manager of Sales Division III, Sales Head Office	Corporate Officer; Senior General Manager of Sales Division II, East Japan Region Head Office

	New post name	Old post name
Eiji Konishi	Corporate Officer; Senior General Manager of Service Development Division	Corporate Officer; Senior General Manager of Sales Division III, East Japan Region Head Office; Senior General Manager of Business Enhancement Department East Japan Region Head Office
Kazuaki Mihara	Corporate Officer; Senior General Manager of Business Planning Division; General Manager of Business Planning Department, Business Planning Division	General Manager of Business Planning Department, Business Planning Division

(3) General Manager Class Personnel Change

	New post name	Old post name
Nobuto Miyakura	Branch Manager of North Kanto Branch, Sales Division I, Sales Head Office	Deputy Branch Manager of Central Tokyo Branch, Sales Division II, East Japan Region Head Office
Yuichi Kawashima	Branch Manager of Chiba Branch, Sales Division III, Sales Head Office	Deputy Branch Manager of Central Osaka Branch, Sales Division IV, West Japan Region Head Office
Masaru Ozawa	Branch Manager of Yokohama Branch, Sales Division III, Sales Head Office	Branch Manager of Chiba Branch, Sales Division III, East Japan Region Head Office
Nobukatsu Maeno	Branch Manager of Central Osaka Branch, Sales Division IV, Sales Head Office	Branch Manager of North Kanto Branch, Sales Division I, East Japan Region Head Office
Toshiaki Komazuki	Senior General Manager of Sales Division V, Sales Head Office	Deputy Senior General Manager of Sales Division IV, West Japan Region Head Office; Deputy Senior General Manager of Sales Division V, West Japan Region Head Office; General Manager of Corporate Sales Department, West Japan Region Head Office
Shigeru Takatsuka	Deputy Senior General Manager of Corporate Sales Division	(Manager of International Business Division of PARK24 CO., LTD.)
Izumi Kinukawa	General Manager of Consulting Sales Department, Corporate Sales Division	Manager of Business Enhancement Department, East Japan Region Head Office

	New post name	Old post name
Tomohiro Ishikawa	General Manager of East Japan Public Sector Sales Department, Corporate Sales Division	General Manager of Corporate Sales Department, East Japan Region Head Office
Keiichiro Sugiyama	General Manager of West Japan Public Sector Sales Department, Corporate Sales Division	General Manager of Public Sector Sales Department, West Japan Region Head Office
Hidemi Tsuchiya	General Manager of Medical Corporate Sales Department, Corporate Sales Division	General Manager of Public Sector Sales Department, East Japan Region Head Office
Hidetoshi Aoki	General Manager of Corporate Sales Department, Corporate Sales Division	General Manager of Operation Enhancement Department, East Japan Region Head Office; General Manager of Process Management Department, East Japan Region Head Office
Koichiro Hoshi	General Manager of East Japan Operation Management Department, Corporate Sales Division	Deputy General Manager of Corporate Sales Department, East Japan Region Head Office
Yoji Kawasaki	General Manager of West Japan Operation Management Department, Corporate Sales Division	Manager of Public Sector Sales Department, West Japan Region Head Office
Kosuke Fujita	General Manager of Service Development Department, Service Development Division	Deputy General Manager of Business Enhancement Department, East Japan Region Head Office
Koichiro Takahashi	General Manager of Solution Development Department, Service Development Division	Deputy General Manager of Business Enhancement Department, East Japan Region Head Office
Kazuma Sugawara	General Manager of Operation Promotion Department, Service Development Division	Manager of Operation Enhancement Department, East Japan Region Head Office
Kazuya Suzuki	General Manager of Operation Improvement Department, Business Planning Division	Branch Manager of Yokohama Branch, Sales Division III, East Japan Region Head Office

3. TIMES MOBILITY CO., LTD.

(1) Reorganization

TIMES MOBILITY CO., LTD. will establish, restructure and rename departments as follows, in order to expand business scale and for further improvement of the service.

- “Times Car Sales Division” will be restructured into three divisions.
- “Kanto Region Sales Department I” will be renamed “Metropolitan Sales Department I”.
- Tokyo Sales Department” will be divided into “Metropolitan Sales Department II” and “Metropolitan Sales Department III” and transferred under “Sales Division I”.
- “Kanto Region Sales Department II” will be renamed “Metropolitan Sales Department IV” and transferred under “Sales Division I”.
- “Times Car Development Department” will be renamed “Broad-area Development Department” and transferred under “Sales Division I”.
- “Corporate Sales Planning Department” will be renamed “Corporate Sales Department” and transferred under “Sales Division I”.
- “Kinki-Tokai Region Sales Department”, “Kansai Region Sales Department I” and “Kansai Region Sales Department II” will be set up under “Sales Division II”.
- “North Japan Region Sales Department”, “Chugoku-Shikoku Region Sales Department”, “Kyushuu Region Sales Department” and “Loaner Car Sales Department” will be set up under “Sales Division III”.
- “FC Department” will be transferred under “Sales Division III”.
- Sales Planning Division” will be restructured, and “Business Planning Division” will be newly established.
- “Membership Planning Department” will be newly established under “Business Planning Division”.
- “Call Center Improvement Department” will be newly established under “Business Planning Division”.
- “Process Improvement Department” will be renamed “Process Management Department” and transferred under “Business Planning Division”.
- Function of “Consignment Administration Department” will be transferred to “Vehicle Management Department”, and “Vehicle Procurement Department” will be newly established under “Mobility Planning Division”.

(2) Personal Affairs of Officers

	New post name	Old post name
Takashi Oshio	Director; Senior Executive Corporate Officer; Senior General Manager of Sales Division I	Director; Senior Executive Corporate Officer; Senior General Manager of Sales Planning Division; General Manager of Marketing Department, Sales Planning Division
Akira Saito	Director; Senior Executive Corporate Officer; Senior General Manager of Business Planning Division	Director; Senior Executive Corporate Officer; Senior General Manager of Times Car Sales Division; General Manager of Process Improvement Department, Times Car Sales Division

	New post name	Old post name
Noritoshi Shimizu	Corporate Officer; Senior General Manager of Mobility Planning Division; General Manager of Vehicle Procurement Department, Mobility Planning Division	Corporate Officer; Senior General Manager of Mobility Planning Division
Shunsuke Une	Corporate Officer; Senior General Manager of Sales Division III	Corporate Officer; Deputy Senior General Manager of Times Car Sales Division; General Manager of Kyushuu Region Sales Department, Times Car Sales Division; General Manager of Loaner Car Sales Department, Times Car Sales Division

(3) General Manager Class Personnel Change

	New post name	Old post name
Yoshio Horyu	General Manager of Metropolitan Sales Department I, Sales Division I	General Manager of Kanto Region Sales Department I, Times Car Sales Division
Tomoko Osumi	General Manager of Metropolitan Sales Department II, Sales Division I	General Manager of Tokyo Sales Department, Times Car Sales Division
Keiji Yano	General Manager of Metropolitan Sales Department III, Sales Division I	General Manager of Kansai Region Sales Department II, Times Car Sales Division
Tomoyuki Nakai	General Manager of Metropolitan Sales Department IV, Sales Division I	General Manager of Kanto Region Sales Department II, Times Car Sales Division
Ryuji Kato	General Manager of Broad-area Development Department, Sales Division I	General Manager of Times Car Development Department, Mobility Planning Division
Tomoko Shigehisa	General Manager of Corporate Sales Department, Sales Division I	General Manager of Corporate Sales Planning Department, Sales Planning Division
Osamu Nakayama	Senior General Manager of Sales Division II	(Senior General Manager of Sales Division V, West Japan Region Head Office of TIMES24 CO., LTD.)

	New post name	Old post name
Keiichi Nakabuchi	General Manager of Kansai Region Sales Department II, Sales Division II	Manager of North Japan Region Sales Department, Times Car Sales Division
Shoichi Kimura	General Manager of Chugoku-Shikoku Region Sales Department, Sales Division III	Manager of Chugoku-Shikoku Region Sales Department, Times Car Sales Division
Ichiro Fukuda	General Manager of Kyushu Region Sales Department, Sales Division III	Manager of Kyushuu Region Sales Department, Times Car Sales Division
Atsushi Tashiro	General Manager of Loaner Car Sales Department, Sales Division III	Manager of Loaner Car Sales Department, Times Car Sales Division
Yoshihiro Otani	General Manager of FC Department, Sales Division III	General Manager of Chugoku-Shikoku Region Sales Department, Times Car Sales Division; General Manager of FC Department, Sales Planning Division
Yoshinori Asajima	General Manager of Process Management Department, Business Planning Division	Manager of Process Improvement Department, Times Car Sales Division
Mizue Murakami	General Manager of Business Support Department, Business Planning Division	General Manager of Times Car Services Enhancement Department, Sales Planning Division
Tomoyuki Saito	General Manager of Call Center Improvement Department, Business Planning Division	Deputy General Manager of Times Car Services Enhancement Department, Sales Planning Division

4. TIMES SERVICE CO., LTD.

(1) Reorganization

TIMES SERVICE CO., LTD. will establish, restructure and rename departments as follows, in order to ensure more stable operation and quality improvement of parking and mobility service.

- “Yokohama Branch” will be renamed “Kanagawa Branch”.
- “Metropolitan Staffed Parking Department” will be renamed “Metropolitan Operation Department”.
- “Nagoya Branch” will be renamed “Tokai Branch”.
- “Kansai Region Staffed Parking Department” will be renamed “Kansai Operation Department”.
- “Quality Assurance Department” will be newly established under “Operations Division”.

(2) Personal Affairs of Officers

	New post name	Old post name
Fujiaki Tanaka	(Retired) *1	Corporate Officer; Senior General Manager of West Japan Sales Division
Jun Makino	(Retired) *2	Corporate Officer, Senior General Manager of Business Planning Division; General Manager of Process Management Department; Business Planning Division
Yoshiharu Tsujino	Corporate Officer; Senior General Manager of West Japan Sales Division	Corporate Officer; Senior General Manager of Operations Division

*1 Newly appointed to Director and Corporate Officer of TIMES COMMUNICATION CO., LTD.

*2 Newly appointed to Corporate Officer of TIMES COMMUNICATION CO., LTD.

5. TIMES COMMUNICATION CO., LTD.

(1) Reorganization

TIMES COMMUNICATION CO., LTD. will establish a department as follow, in order to correspond for evolution of business and to improve the call center.

- "Operation Planning Department" will be newly established under "Group Business Service Division".

(2) Personal Affairs of Officers

	New post name	Old post name
Fujiaki Tanaka	Director; Corporate Officer	(Corporate Officer; Senior General Manager of West Japan Sales Division of TIMES SERVICE CO., LTD.)
Akira Saito	Director *	-
Jun Makino	Corporate Officer, Senior General Manager of Business Administration Division	(Corporate Officer, Senior General Manager of Business Planning Division; General Manager of Process Management Department; Business Planning Division of TIMES SERVICE CO., LTD.)

	New post name	Old post name
Yasumasa Kondo	(Retired)	Director; Corporate Officer; Senior General Manager of Business Administration Division; General Manager of Business Planning Department, Business Administration Division

* Akira Saito will continue to serve concurrently as a Director and Senior Executive Corporate Officer of TIMES MOBILITY CO., LTD.

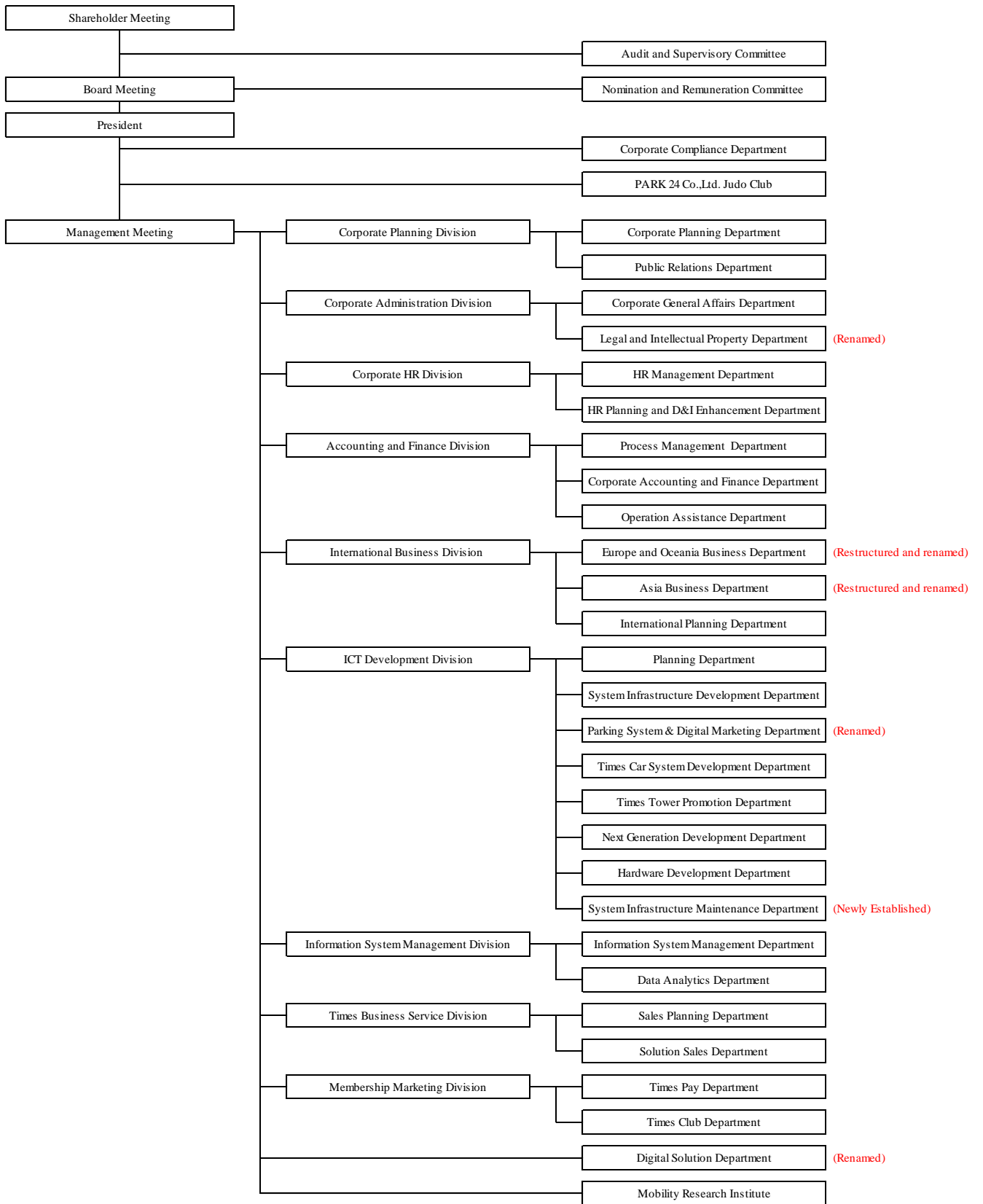
6. PARK24 BUSINESS SUPPORT CO., LTD.

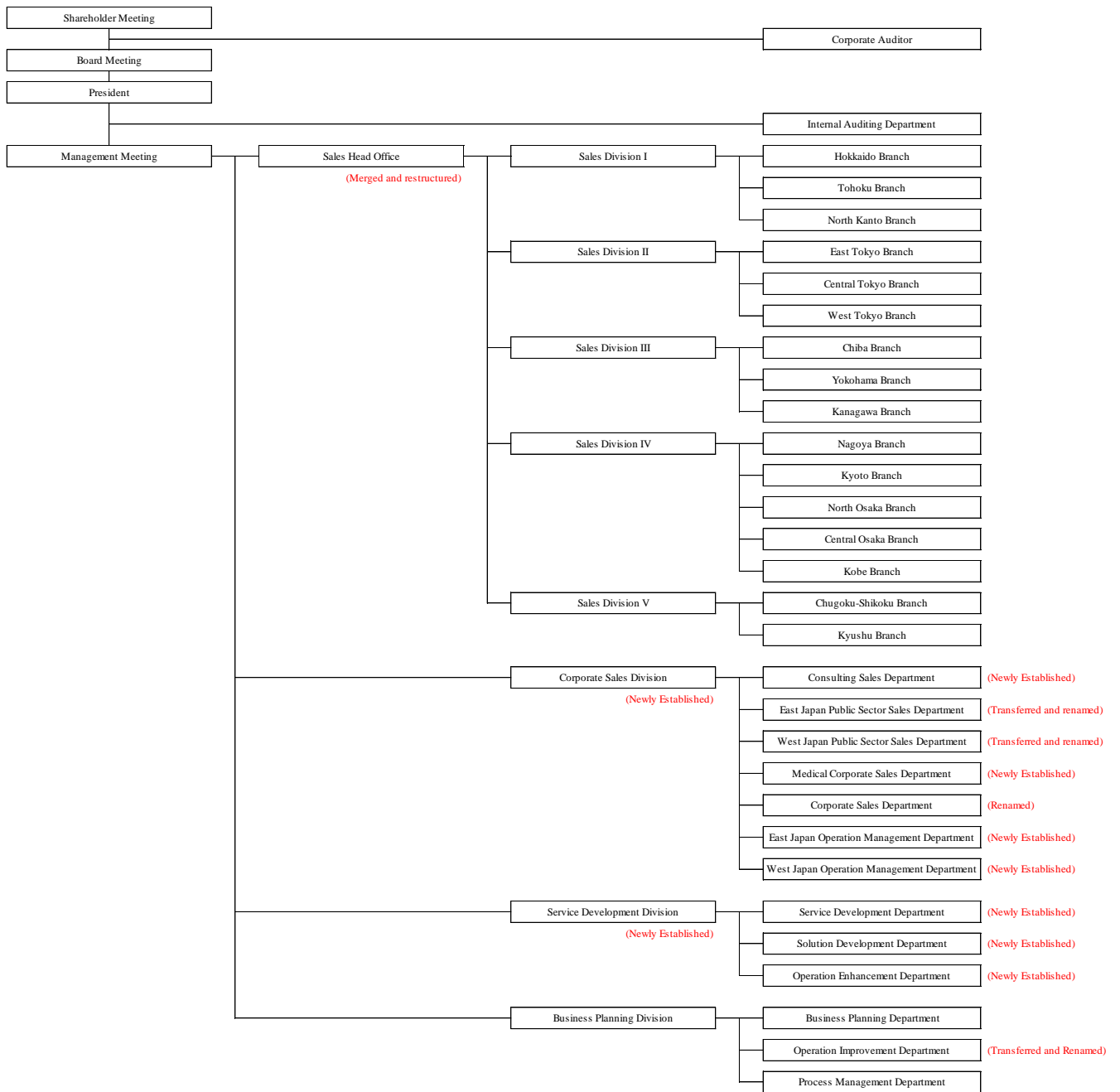
(1) Personal Affairs of Officers

	New post name	Old post name
Kenji Ouchi	Corporate Officer, General Manager of Business Planning Department	Corporate Officer, General Manager of Business Planning Department; General Manager of Business Support Department

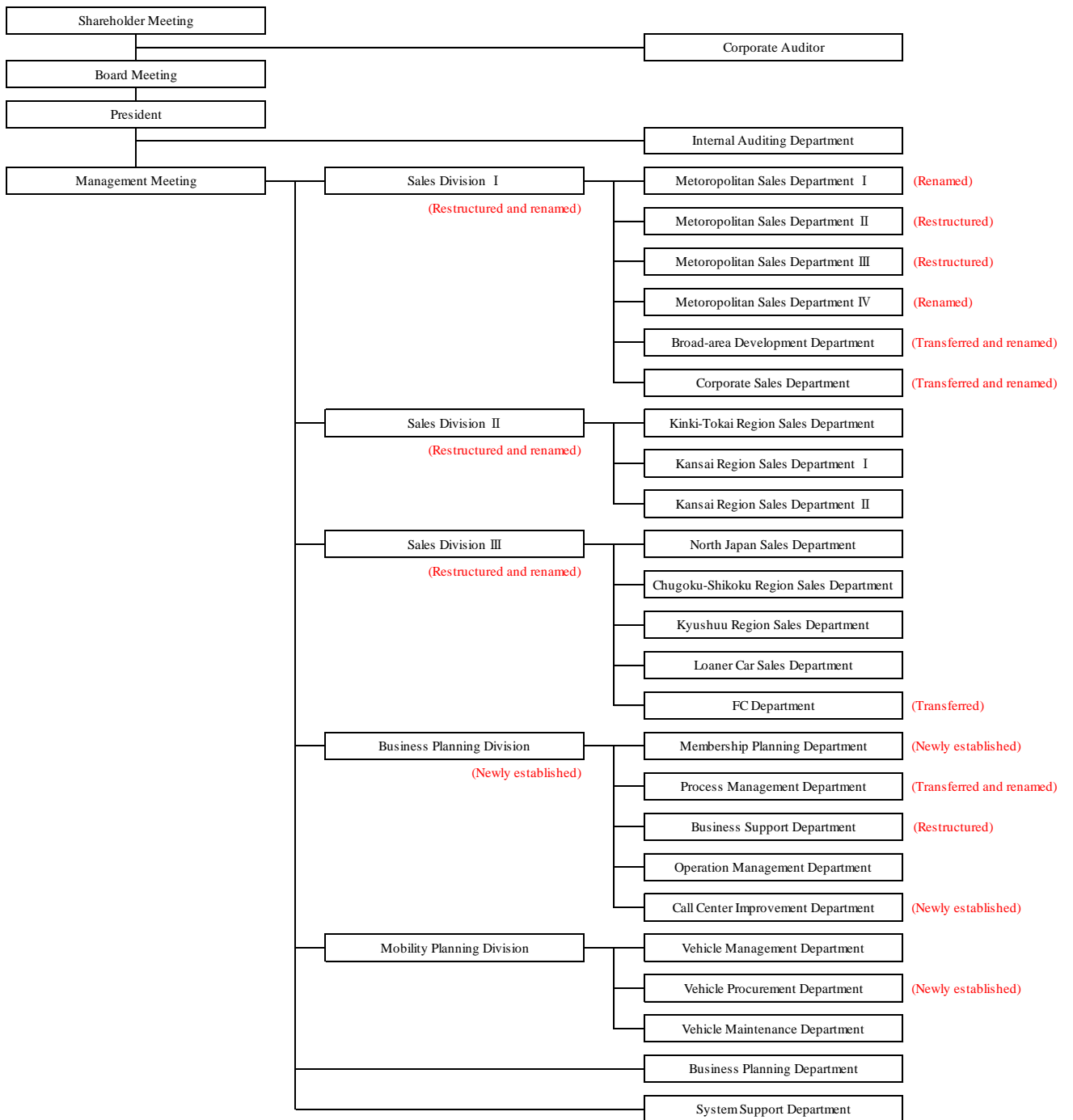
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PARK24 CO., LTD. Organizational Chart (from November1, 2022)

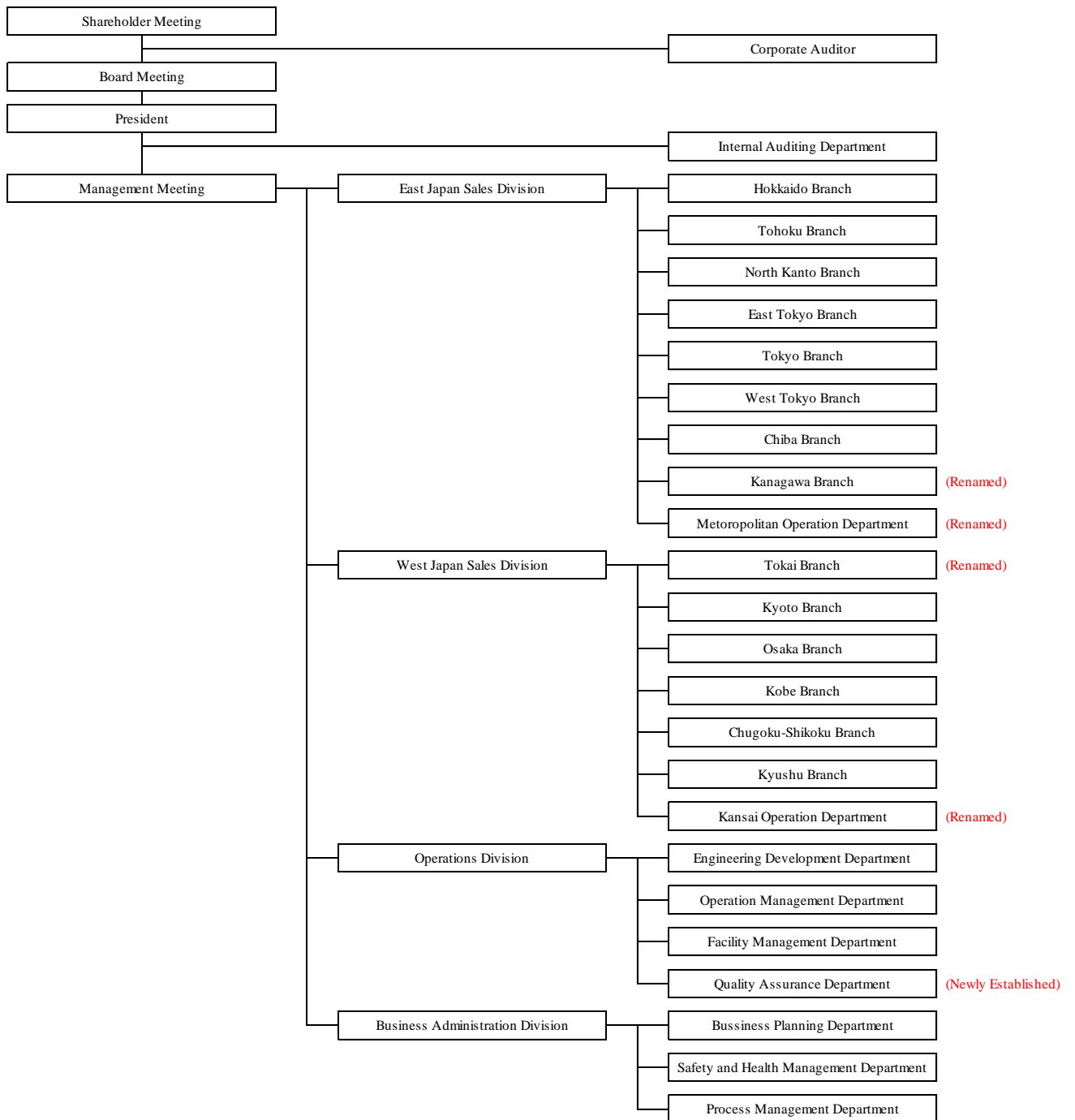




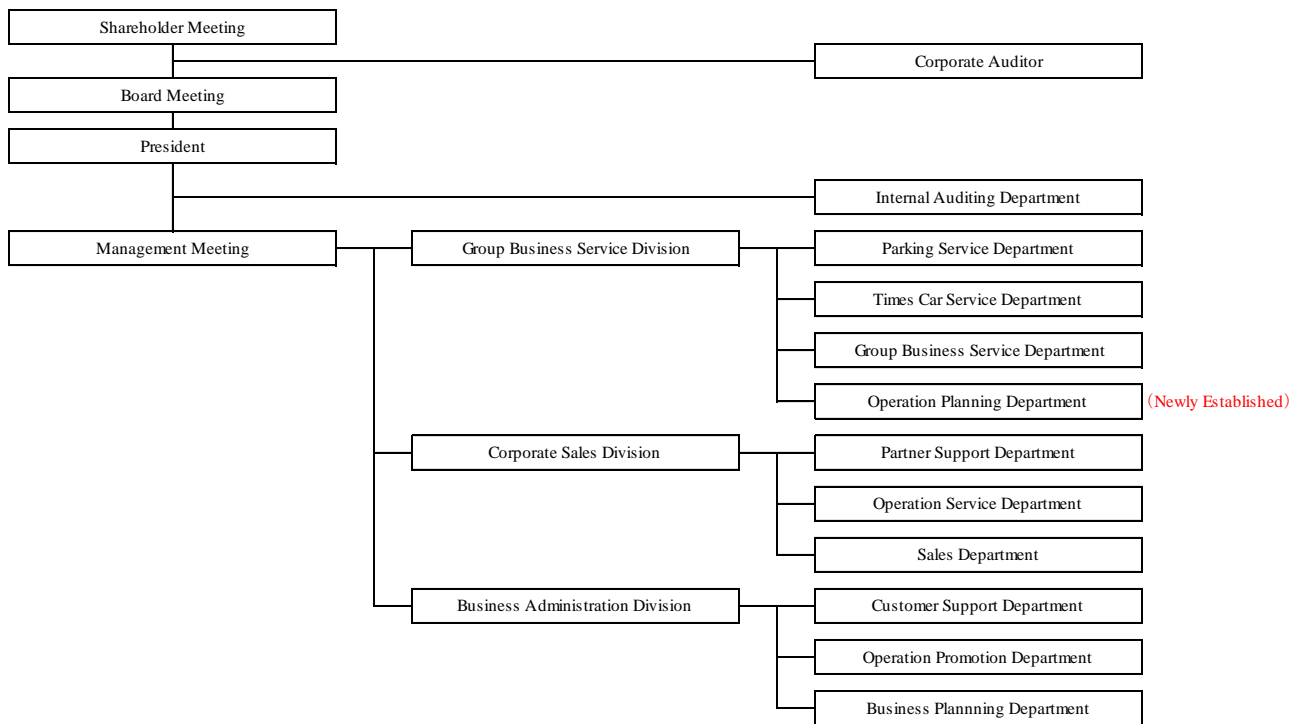
TIMES MOBILITY CO., LTD. Organizational Chart (from November1, 2022)



TIMES SERVICE CO., LTD. Organizational Chart (from November1, 2022)



TIMES COMMUNICATION CO., LTD. Organizational Chart (from November 1, 2022)



PARK24 BUSINESS SUPPORT CO., LTD. Organizational Chart (from November 1, 2022)

