

For Immediate Release

PARK24 CO., LTD.  
 Koichi Nishikawa  
 President and Representative Director  
 (First Section of TSE; Code: 4666)  
 Contact  
 Full name Kenichi Sasaki  
 Title Director, COO,  
 General Manager of Corporate  
 Planning Division  
 Tel. +81-3-6747-8109

## Notice Regarding Reorganization and Personnel Change

PARK24 CO., LTD. announces that it has resolved, at a Board of Directors Meeting held today, to reorganize and change personnel of the Company and main subsidiaries of the Company to be effective November 1, 2019. A summary is as follows.

Dated November 1, 2019

### 1. PARK24 CO., LTD.

#### (1) Reorganization

The Company will newly establish departments, implement reorganization and renaming as follows to build robust networks of Parking facilities/Cars/People (members)/Communities (destinations) to create sustainable corporate value, promote new service development that vitalizes communities centering on parking facilities by connecting the Company services seamlessly, and reinforce management foundation and governance of the systems and membership organization.

- The headquarters' function will be restructured and eight divisions will be created.
- The Times Business Service Division will be newly established, the Times Business Service Development Department will be transferred, and the Service Planning Department and the Solution Sales Department will be newly created under the control of the Times Business Service Division.
- The legal function of the Corporate General Affairs Department will be separated and the Corporate Legal Department will be newly created.
- The Corporate Human Resources Development Department will be transferred and integrated into the Corporate Human Resources Department.
- The International Planning Department will be newly established under the control of the International Business Division.
- The Planning Department and the System Infrastructure Development Department will be newly established under the control of the ICT Development Division.
- The status of the Information Management Department will be raised and renamed as the Information Management Division, and the Data Analytics Department and the Data Management Department will be newly established under the Information Management Division.
- The Membership Marketing Division will be newly established and the Times Club Development Department and the Times Pay Business Department will be renamed as the Times Pay Promotion Department and established under the control of the Membership Marketing Division.

#### (2) Personnel Affairs of Officers

	New post name	Old post name
Kenichi Sasaki	Director, Senior Executive Corporate Officer, Director of Corporate Planning Division	Director, Senior Executive Corporate Officer, Director of Corporate Planning Division and General Manager of Planning Department
Norifumi Kawakami	Director, Executive Corporate Officer	Director, Executive Corporate Officer and General Manager of Times Club Department

Shigeo	Takei	Corporate Officer, Director of Times Business Service Division and General Manager of Solution Sales Department	–
Yasuji	Iwabuchi	Corporate Officer, Director of ICT Development Division, General Manager of System Infrastructure Development Department and General Manager of System Development Department	Director of ICT Development Division, Head of Times Tower Promotion Office and General Manager of Product Development Department

### (3) General Manager Class Personnel Change

		New post name	Old post name
Taro	Uike	Director of Information Management Division and General Manager of Data Management Department	General Manager of Information Management Department
Kiyoshi	Okada	Director of Membership Marketing Division and General Manager of Times Pay Promotion Department	General Manager of Times Pay Business Department
Toshisuke	Horikawa	General Manager of Service Planning Department, Times Business Service Division	General Manager of Times Business Service Department, Corporate Planning Division
Masahito	Asanuma	General Manager of Corporate General Affairs Department, Corporate Administration Division, General Manager of PARK 24 CO., LTD. Judo Club and General Manager of General Affairs Support Department, PARK 24 BUSINESS SUPPORT	General Manager of Group-wide HR Department, Corporate Administration Division and General Manager of HR Support Department, PARK 24 BUSINESS SUPPORT
Masaki	Sato	General Manager of Corporate Legal Department, Corporate Administration Division	Vice Manager of Corporate General Affairs Department, Corporate Administration Division
Kazuhiro	Mochizuki	General Manager of Corporate Human Resource Department, Corporate Administration Division, General Manager of General Affairs and Personnel Department, TIMES MOBILITY and General Manager of Human Resource Support Department, PARK 24 BUSINESS SUPPORT	General Manager of HR Development Department, Corporate Administration Division, General Manager of General Affairs and Personnel Department, TIMES MOBILITY NETWORKS
Akifumi	Sasakawa	General Manager of Operation Control Division	General Manager of Corporate Accounting Department, Operation Control Division and General Manager of Accounting Support Department, PARK 24 BUSINESS SUPPORT
Hisakazu	Usui	General Manager of Corporate Accounting Department, Operation Control Division	Assistant General Manager of Corporate Accounting Department, Operation Control Division
Hiroyoshi	Mochizuki	General Manager of International Planning Department, International Business Division and General Manager of Corporate Planning Division	Assistant General Manager of Planning Department, Corporate Planning Division and Assistant General Manager of International Business Division
Taichiro	Sasaki	General Manager of Planning Department, ICT Development Division	General Manager of System Development Department, ICT Development Division
Takashi	Chiba	General Manager of Data Analytics Department, Information Management Division	Group Manager of Data Analytics Group, Information Management Department
Hideki	Isezaki	General Manager of Times Club Department, Membership Marketing Division	Vice Manager of Times Pay Business Department

## 2. TIME24 CO., LTD.

### (1) Reorganization

The Company will newly establish departments, implement reorganization as follows to facilitate the development of parking facilities and reinforce strategic planning function.

- The Internal Auditing Section will be renamed as the Internal Audit Department.
- The four Business Divisions will be restructured into five Business Divisions and renamed, and East Japan Sales Division and West Japan Sales Division will be newly established.
- Sales Division I, Sales Division II, Sales Division III and the Sales Development Department will be established under the control of East Japan Sales Division, and Sales Division IV, Sales Division V and the Sales Development Department will be set up under the control of West Japan Sales Division.
- The East Japan Sales Division, the West Japan Sales Division and the Development Planning Department will be newly established under the control of Corporate Sales Division. In addition, the TPS Development Planning Department and the Times B Planning Department will be transferred to Corporate Sales Division.
- The Business Planning Division will be newly established and the Management Planning Department and the Operation Planning Department will be transferred to be under the control of the Business Planning Division. The Management Planning Department will be renamed the Business Planning Department.

### (2) Personnel Affairs of Officers

		New post name	Old post name
Fumiyuki	Nakagi	(Retired)	Director, Senior Executive Corporate Officer, General Manager of Corporate Sales Division
Eiichi	Watanabe	Director, Senior Executive Corporate Officer, Director of East Japan Sales Division and General Manager of Sales Promotion Department	Director, Executive Corporate Officer, Director of Sales Division II
Hideyuki	Hayashi	Director, Executive Corporate Officer, Director of West Japan Sales Division and General Manager of Sales Promotion Department	Director, Corporate Officer, Director of Sales Division III and Director of Sales Division IV
Kennichi	Sasaki	Director, Corporate Officer, Director of Business Planning Division	Director, Corporate Officer, Director of Corporate Planning Department
Shigeru	Takatsuka	Corporate Officer, Director of Sales Division I, East Japan Sales Division and Branch Manager of Tohoku Branch	Corporate Officer, Director of Sales Division I and Branch Manager of Tohoku Branch
Shirou	Horikawa	Corporate Officer, Director of Sales Division II, East Japan Sales Division	Vice Director of Sales Division II
Eiji	Konishi	Corporate Officer, Director of Sales Division III, East Japan Sales Division	Vice Director of Sales Division II and General Manager of TPS Development Promotion Department
Shuichi	Komatsu	Corporate Officer, Director of Corporate Sales Division and General Manager of Development Planning Department	Vice Director of Corporate Sales Division

### (3) General Manager Class Personnel Change

		New post name	Old post name
Masashi	Sada	Director of Sales Division IV, West Japan Sales Division	Branch Manager of Osaka North Branch, Sales Division III
Osamu	Nakayama	Director of Sales Division V, West Japan Sales Division	Branch Manager of Osaka Central Branch, Sales Division III

Toshiaki	Komazuki	Vice Director of Sales Division IV, West Japan Sales Division	Branch Manager of Kyoto Branch, Sales Division III
Tomohiro	Takeuchi	Branch Manager of Hokkaido Branch, Sales Division I, East Japan Sales Division	Branch Manager of Kobe Branch, Sales Division III
Nobukatsu	Maeno	Branch Manager of North Kanto Branch, Sales Division III, East Japan Sales Division	Deputy Branch Manager of Tokyo Central Branch, Sales Division II
Masayuki	Sakurai	Branch Manager of West Tokyo Branch, Sales Division III, East Japan Sales Division	Deputy Branch Manager of Osaka North Branch, Sales Division III
Kazuya	Suzuki	Branch Manager of Yokohama Branch, Sales Division III, East Japan Sales Division	Branch Manager of Hokkaido Branch, Sales Division I
Teruyuki	Moriguchi	Branch Manager of Nagoya Branch, Sales Division IV, West Japan Sales Division	Deputy Branch Manager of Nagoya Branch, Sales Division III
Shinya	Endo	Branch Manager of Kyoto Branch, Sales Division IV, West Japan Sales Division	General Manager of North Kanto Branch, Sales Division II
Nobuki	Kaku	Branch Manager of Osaka North Branch, Sales Division IV, West Japan Sales Division	Sales Manager of West Tokyo Branch, Sales Division II
Takeshi	Naniwa	Branch Manager of Osaka Central Branch, Sales Division IV, West Japan Sales Division	Deputy Branch Manager of Osaka Central Branch, Sales Division III
Yoshito	Hayashi	Branch Manager of Kobe Branch, Sales Division IV, West Japan Sales Division	Deputy Branch Manager of East Tokyo Branch, Sales Division II
Tomohiro	Ishikawa	General Manager of East Japan Sales Division, Corporate Sales Division	General Manager of Corporate Sales Division (Yurakucho, Tokyo)
Ryoichi	Yamashita	General Manager of West Japan Sales Division, Corporate Sales Division	General Manager of Corporate Sales Division (Yodoyabashi, Osaka)
Hidetoshi	Aoki	General Manager of TPS Development Promotion Department, Corporate Sales Division	Manager of TPS Development Promotion Department, Sales Division II
Nobuaki	Kagohashi	General Manager of Times B Department, Corporate Sales Division	General Manager of Times B Department, Sales Promotion Division
Kazuaki	Mihara	General Manager of Business Planning Department, New Business Planning Division	Assistant General manager of Corporate Planning Department
Yasuki	Akasaka	General Manager of Operation Planning Department, Business Planning Division	Assistant General Manager of Planning and Administration Department, Sales Promotion Division

### 3. TIMES MOBILITY CO., LTD.

As announced on September 26, 2019, the trade name of TIMES MOBILITY NETWORKS CO., LTD. will be changed to TIMES MOBILITY CO., LTD., and the bulk of car sharing service offered by TIME24 CO., LTD. will be succeeded by TIMES MOBILITY CO., LTD.

#### (1) Reorganization

The Company will evolve into an organization that enables flexible decision making and business execution to provide a high quality and prompt “Times CAR,” a new form of mobility service that combines rent-a-car service with car sharing service.

#### (2) Personnel Affairs of Officers

		New post name	Old post name
Koichi	Nishikawa	Chairperson and Representative Director	—

Keisuke	Kawasaki	(Retired)	President and Representative Director
Norifumi	Kawakami	President and Representative Director	Director, Corporate Officer
Kenichi	Sasaki	Vice President and Representative Director	—
Akira	Saito	Director, Senior Executive Corporate Officer, General Manager of Times CAR Sales Division I	General Manager of Times Carsharing Service Business Department, TIME24
Takashi	Ooshio	Director, Senior Executive Corporate Officer, General Manager of Times CAR Sales Division II	Director, Senior Executive Corporate Officer
Shigeo	Takei	(Retired)	Director, Executive Corporate Officer, General Manager of Corporate Solution Sales Division
Noritoshi	Shimizu	Corporate Officer, General Manager of Mobility Planning Division, General Manager of Vehicle Planning Department, General Manager of Times CAR Repair Integration Department and General Manager of Insurance Service Department	Corporate Officer, General Manager of Mobility Planning Division, General Manager of Vehicle Planning Department, General Manager of Vehicle Management Department and General Manager of Times CAR Repair Integration Department
Shunsuke	Une	Corporate Officer, Deputy General Manager of Times CAR Sales Division II	Corporate Officer, General Manager of Sales Division III

### (3) General Manager Class Personnel Change

		New post name	Old post name
Tomoko	Shigehisa	General Manager of Corporate Sales Division	Assistant General Manager of Times Carsharing Service Business Department, TIME24
Hirotsugu	Monnouchi	General Manager of Sales Division I, Times CAR Sales Division I	Group Manager of Personnel, General Affairs and Personnel Department
Ryuji	Kato	General Manager of Sales Division II, Times CAR Sales Division I	Section Chief of TPS Development Promotion Department, Sales Division II, TIME24
Tomoko	Oosumi	General Manager of Sales Division III, Times CAR Sales Division I	Group Manager of Group 2, Times Carsharing Service Business Department, TIME24
Ryuichi	Masui	General Manager of Sales Division IV, Times CAR Sales Division I	Assistant General Manager of Kyoto Branch, Sales Division III, TIME24
Masafumi	Kurita	General Manager of Sales Division V, Times CAR Sales Division I	Group Manager of Group 4, Times Carsharing Service Business Department, TIME24
Masataka	Kameda	General Manager of Planning Division, Times CAR Sales Division I	Group Manager of Planning Group, Times Carsharing Service Business Department, TIME24
Eiji	Hosogai	General Manager of Operation Department, Times CAR Sales Division I	Group Manager of Membership Group, Times Carsharing Service Business Department, TIME24
Koji	Akita	General Manager of Sales Division I, Times CAR Sales Division II	Corporate Officer, General Manager of Sales Division I
Takuro	Maeda	General Manager of Sales Division II, Times CAR Sales Division II	Corporate Officer, General Manager of Sales Division II and General Manager of Kanto Branch

Kiyoteru	Matsumoto	General Manager of Sales Division III, Times CAR Sales Division II	Corporate Officer, General Manager of Corporate Planning Division and General Manager of Corporate Planning Department
Yoshio	Horyu	General Manager of Sales Division IV, Times CAR Sales Division II	General Manager of Sales Division IV
Takehiko	Kikuchi	General Manager of Planning Department, Times CAR Sales Division II and General Manager of FC Planning Department	Deputy General Manager of Corporate Planning Division, General Manager of FC Planning Department and General Manager of New Business Planning Department
Mizue	Murakami	General Manager of Retail Planning Department, Times CAR Sales Division II	General Manager of Retail Planning Department, Corporate Planning Division
Masahiro	Ookubo	General Manager of Sales Division I, Corporate Sales Division	Manager of Corporate Sales Group, Times Carsharing Service Business Department, TIME24
Shuichi	Nomura	General Manager of Sales Division II, Corporate Sales Division	Deputy General Manager of Corporate Solution Sales Division, General Manager of Corporate Sales Department I and General Manager of Corporate Sales Department II
Tomohiro	Takahashi	General Manager of Vehicle Management Department, Mobility Planning Division	Manager of Mobility Planning Division
Tomoyuki	Hanafusa	General Manager of Business Planning Department	Manager of Group Planning Department, Corporate Planning Division, PARK 24

#### 4. TIMES SERVICE CO., LTD.

##### (1) Reorganization

The Company will newly establish departments, implement reorganization and renaming as follows to further enhance business efficiency and quality.

- The four Business Divisions will be restructured into five Business Divisions.
- The Engineering Division will be newly established and the Engineering Development Department and the Operation Management Department will be transferred to be under the control of the Engineering Division.
- The International Promotion Department will be newly established.

##### (2) Personnel Affairs of Officers

		New post name	Old post name
Norifumi	Kawakami	(Retired)	Director
Yoshiharu	Tsujino	Corporate Officer, General Manager of Sales Division I and V.	Vice Director of Sales Division II and General Manager of Tokyo Branch
Akira	Nozaki	Corporate Officer, General Manager of Sales Division II and III.	Corporate Officer, Director of Sales Division I and Director of Sales Division II
Masatoshi	Matsushita	Corporate Officer, General Manager of Sales Division IV	Corporate Officer, Director of Corporate Integration Division
Mamoru	Miki	Corporate Officer, General Manager of Engineering Division	Corporate Officer, Director of Sales Division III and Director of Sales Division IV
Jun	Makino	Corporate Officer, Director of Business Planning Division and General Manager of Asia Business Department, International Business Division, PARK 24	Corporate Officer, Director of Sales Promotion Division, TIME24, General Manager of Sales Promotion Department, General Manager of Related Business Department and General Manager of Asia Business Department, International Business Division, PARK 24

## 5. TIMES COMMUNICATION CO., LTD.

### (1) Reorganization

The Company will newly establish departments, implement reorganization and renaming as follows to facilitate the decision-making process and information sharing.

- The Internal Auditing Section will be renamed as the Internal Audit Department.
- The Times Business Division will be newly established, and the Parking Service Department, the Mobility Service Department and the BPO Service Department will be renamed as the Group Business Service Department and will be established under the control of the Times Business Division.
- The Corporate Business Division will be newly established, the Partner Support Department and the Road Service Department will be renamed as the Operation Service Department and will be set up under the control of the Corporate Business Division.
- The Operation promotion Department will be newly established.

### (2) Personnel Affairs of Officers

		New post name	Old post name
Hiroaki	Yamaguchi	Director, Executive Corporate Officer, Director Manager of Times Sales Division	Director, Executive Corporate Officer
Norifumi	Kawakami	(Retired)	Director
Yasumasa	Kondo	Director, Corporate Officer, General Manager of Business Planning Department	–
Keisuke	Kawasaki	Director	–

## 6. PARK 24 BUSINESS SUPPORT CO., LTD.

### (1) Reorganization

- The Internal Auditing Section will be renamed as the Internal Audit Department.

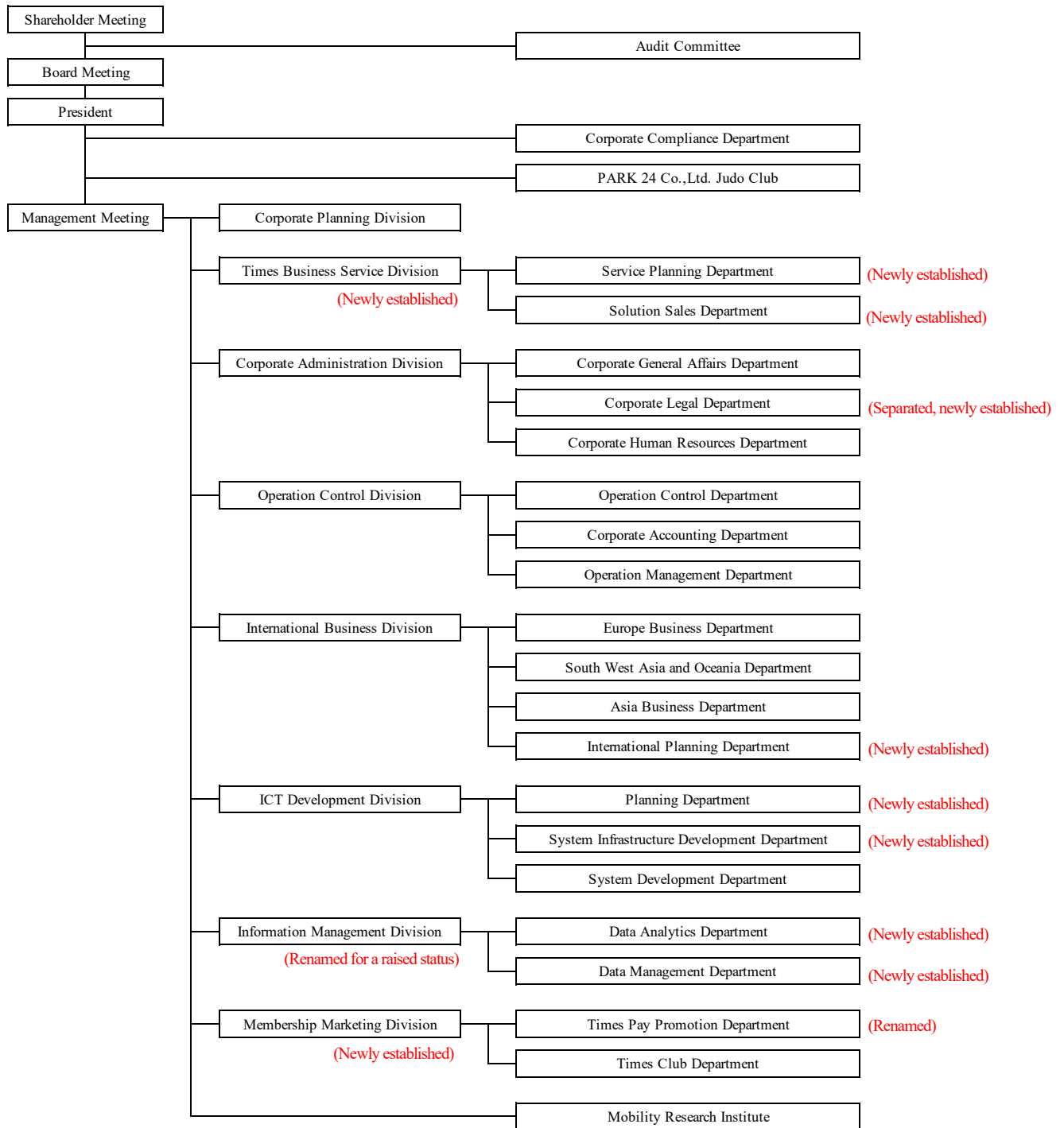
### (2) Personnel Affairs of Officers

		New post name	Old post name
Yasumasa	Kondo	(Retired)	Director, Corporate Officer, General Manager of Business Planning Department and General Manager of General Affairs Support Department and Vice Manager of Corporate Administration Division, PARK 24
Noritoshi	Shimizu	Director	–
Kenji	Oouchi	Corporate Officer, General Manager of Business Planning Department	General Manager of Business Management Department, TIMES COMMUNICATION

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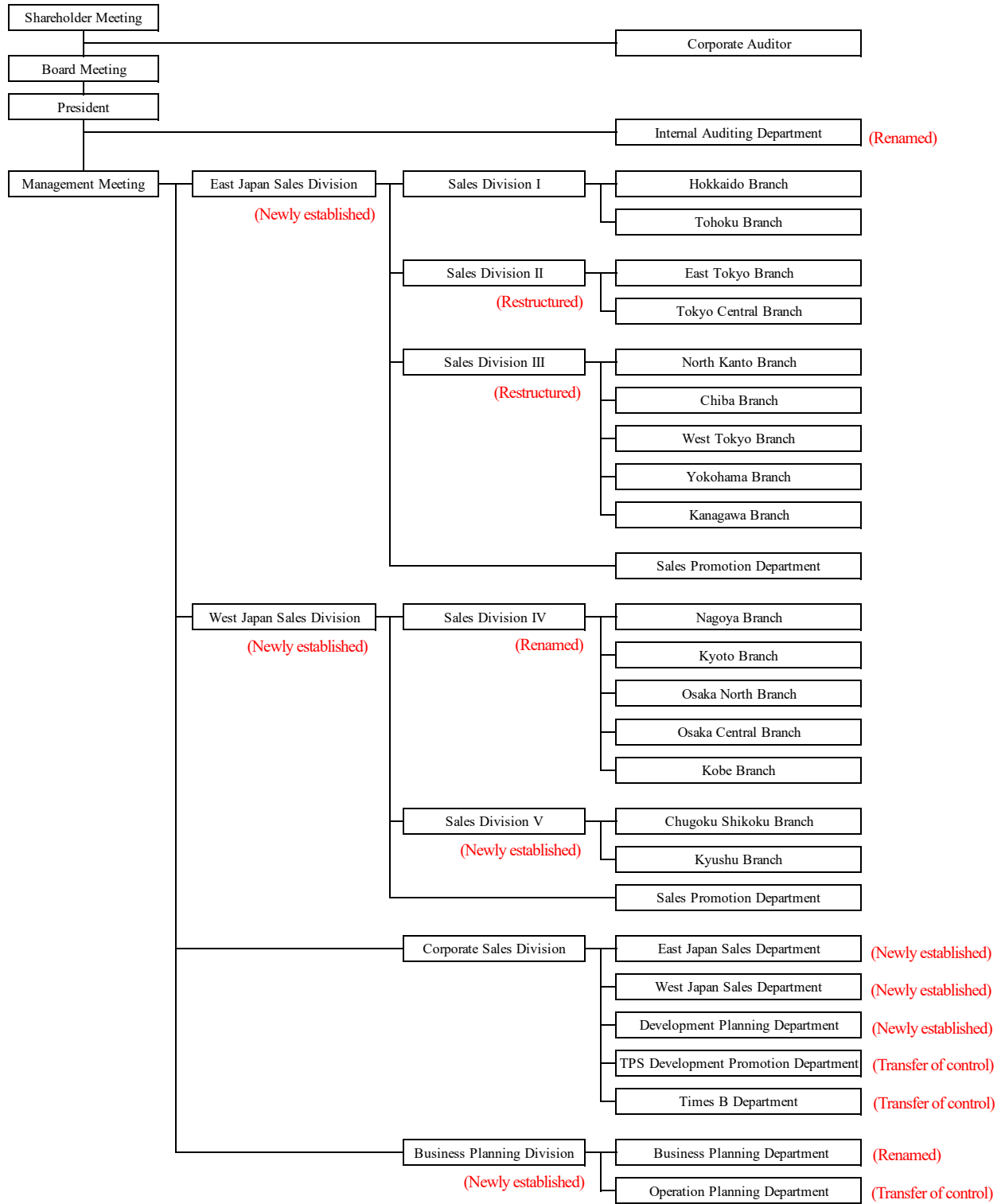
Reference

PARK24 CO., LTD. Organizational Chart (from November 1, 2019)

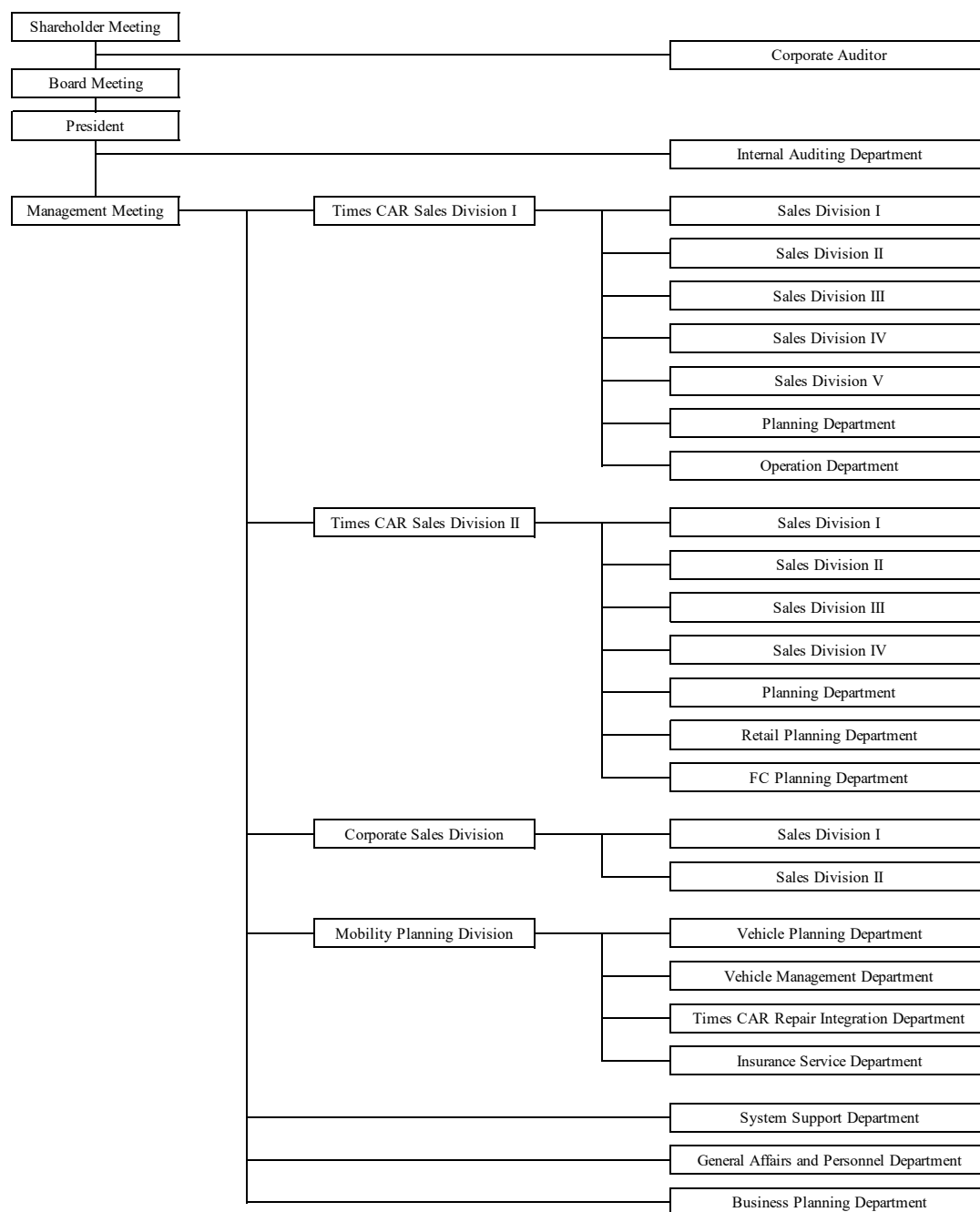




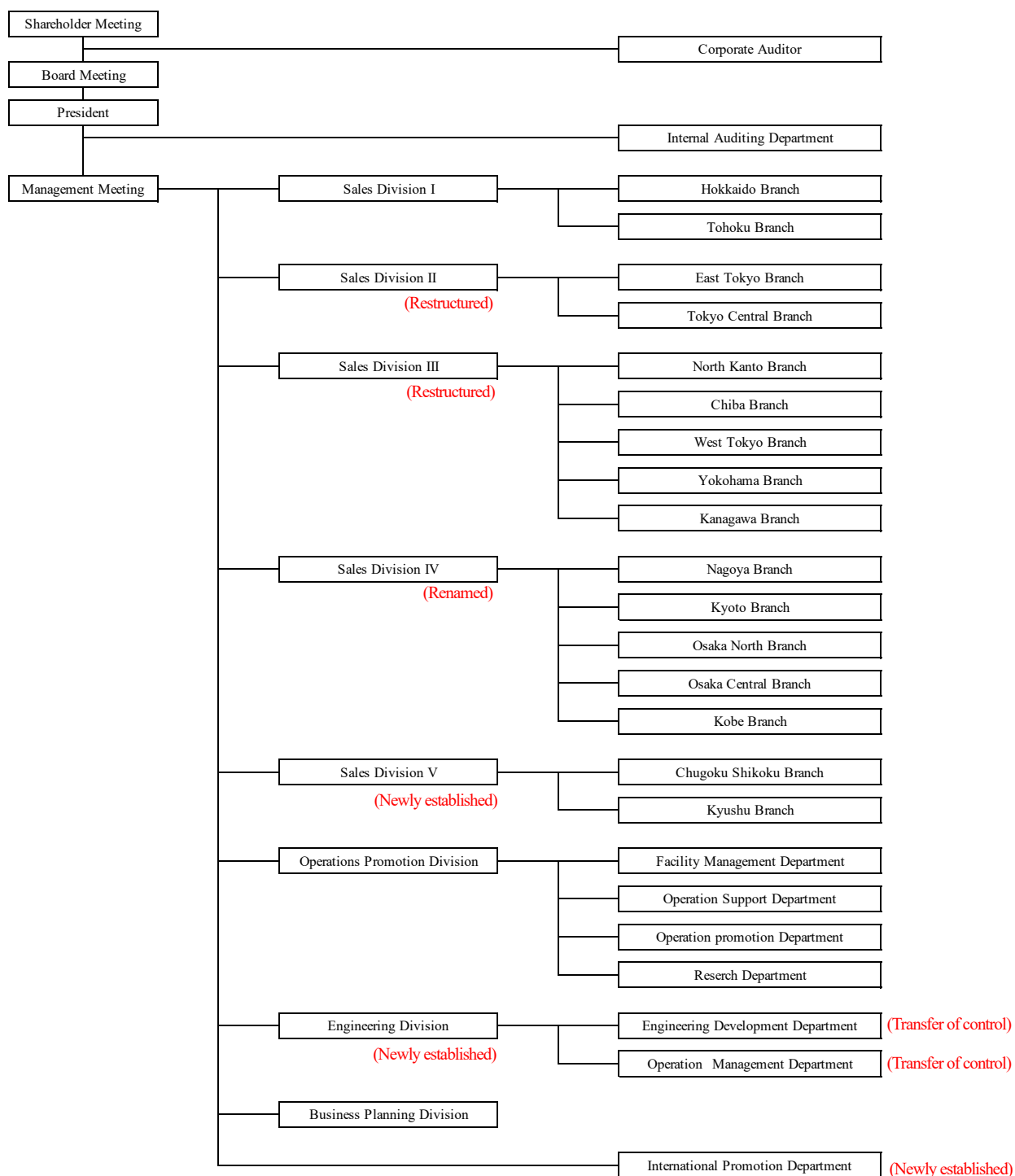
TIME24 CO., LTD. Organizational Chart (from November 1, 2019)



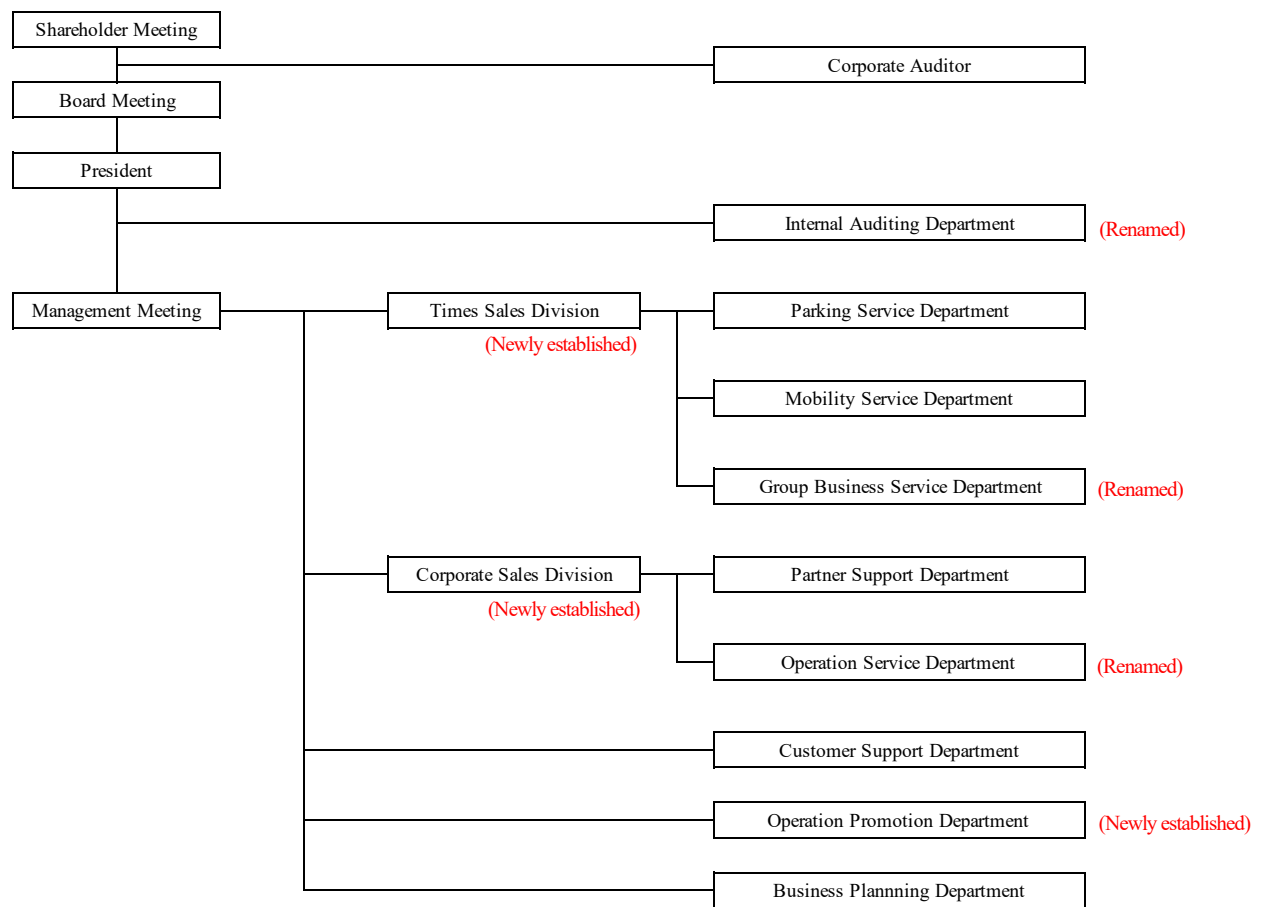
TIMES MOBILITY CO., LTD. (from November 1, 2019)



TIMES SERVICE CO., LTD. Organizational Chart (from November 1, 2019)



TIMES COMMUNICATION CO., LTD. (from November 1, 2019)



PARK24 BUSINESS SUPPORT CO., LTD. Organizational Chart (from November 1, 2019)

