
Advantages of car sharing and car rental combined! Fee structure for Times CAR, a new form of mobility service, is established for full-scale operation, providing easier reservation, enhanced safety equipment, and increased service locations

PARK24 CO., LTD. (headquartered in Shinagawa-ku, Tokyo; Koichi Nishikawa, President) (“the Company”) announces that it has established a fee structure for the full-scale operation of Times CAR, a new form of mobility service that combines the strengths of the unattended car sharing service with the manned rent-a-car service.

The Company started providing the rent-a-car service and the car sharing service in 2009 with the aim of helping people move without stress, and has been increasing the number of rental offices and the number of cars deployed and improving the services in each segment.

Since January 2019, the Company has been running a trial to develop Times CAR that incorporates the benefits of both services in an effort to further improve the function of the mobility service. Times CAR provides rental in units of 15 minutes to 96 consecutive hours (four days) and offers rental options such as a child seat and roof box.

Since July 16, the Company has been allowing its service offices to accept reservations for more cars than those regularly deployed at each location by flexibly sharing cars among multiple offices of the mobility service, including car rental, operated by the PARK24 GROUP in order to solve the situation in which cars are unavailable for reservation to customers who need them.

The trial service that started at two locations has now expanded to 32 locations, and on August 2 the Company launched a one-way service (not need to return a car to the original location) between certain airports and specified stations as part of its active efforts to expand its services.

While the services were provided based on the fee structure of the car sharing service, Times CAR SHARE, in the trial, the Company decided to establish a fee structure specifically for Times CAR for the full-scale operation that will start on October 1, 2019.

The new fee structure established is characterized especially by three vehicle classes and the maximum time fee system based on the duration of vehicle use. Because this allows many hours of vehicle use unlike the conventional car sharing service, the fees, in principle, combine an hour rate and a distance rate; however, the use of less than six hours will be exempt from the distance charge. In addition, the equivalent of the fee for 30 minutes will be discounted from the total when the customer fills the tank with gasoline and washes the vehicle.

Because Times CAR SHARE will be part of the Times CAR service, its current fee structure will be changed to the Times CAR fee structure. As a result, the discount for gasoline and car wash in Times CAR SHARE will change from the conventional 15 minutes to 30 minutes, and the Times CAR Point

(TCP) Program, under which customers collect points by carefully using the cars and receive preferential services according to the points collected, will be revised as part of the Company's efforts to enhance its service quality.

Moreover, all vehicles used for Times CAR and Times CAR SHARE will have a dashboard camera and anti-collision device as standard equipment to facilitate a safe and secure driving experience.

While the fees charged for the rent-a-car service, Times CAR RENTAL, will gradually shift to the Times CAR fee structure, a part of the services will remain based on the current fee structure.

The Company will continue to build an infrastructure for customers to use a car at anytime, anywhere, and work to create new services to achieve traveling without stress.

【Comparison of the service】

| | Times CAR | Times CAR SHARE | Times CAR RENTAL |
|----------------------------------|-----------------------------------|-------------------------------|--------------------------------|
| Length of available time | 15 minutes~30 days | 15 minutes~72 hours | 6 hours~30 days |
| Number of car class | 3 | 2* ¹ | 44 |
| Reservable time | 30 days before the day of use | 2 weeks before the day of use | 6 months before the day of use |
| Rental procedures | Unmanned (partially manned) | Unmanned (partially manned) | Manned (partially unmanned) |
| Available time (rent and return) | 24 hours a day | 24 hours a day | During store business hours |
| Option service | Available | Unavailable | Available |
| Drop-off service | Partially available* ² | Unavailable | Available |

*¹ : After October 1st, "Times CAR SHARE" set the number of car classes to 3 as well as "Times CAR".

*² : Between designated airports and stations

【Basic charge】

| (unit: yen) | Individual | Family | Student | Corporate |
|---------------------------------|---|--------|---------|---------------------------------------|
| Fee for issuing the member card | 1,650 (1,500 + tax) / One card per person | | | 660 (600 + tax) / One card per person |
| Monthly basic charge | 880 (800 + tax) Service worth ¥880 (¥800 + tax) is provided for free | | | 0 |

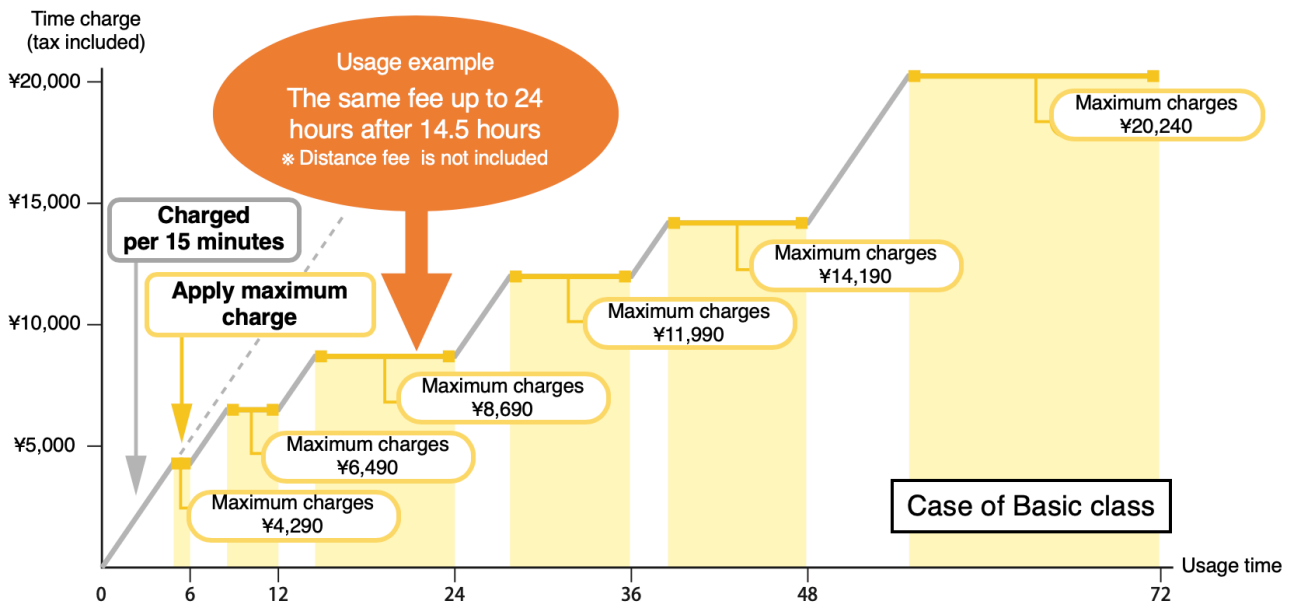
【Usage charge】

| Time Charge | | (unit: yen) | | |
|--------------------------------------|------------------|---|-----------------------|-----------------------|
| | | Basic class | Middle class | Premium class |
| 15 minutes | | 220 (200 + tax) | 330 (300 + tax) | 440 (400 + tax) |
| Maximum charge | 6 hours package | 4,290 (3,900 + tax) | 6,490 (5,900 + tax) | 8,690 (7,900 + tax) |
| | 12 hours package | 6,490 (5,900 + tax) | 8,690 (7,900 + tax) | 13,090 (11,900 + tax) |
| | 24 hours package | 8,690 (7,900 + tax) | 11,990 (10,900 + tax) | 18,590 (16,900 + tax) |
| | 36 hours package | 11,990 (10,900 + tax) | 16,390 (14,900 + tax) | 25,190 (22,900 + tax) |
| | 48 hours package | 14,190 (12,900 + tax) | 19,690 (17,900 + tax) | 30,690 (27,900 + tax) |
| | 72 hours package | 20,240 (18,400 + tax) | 28,490 (25,900 + tax) | 43,890 (39,900 + tax) |
| Over 72 hours maximum charge per day | | 6,050 (5,500 + tax) | 8,800 (8,000 + tax) | 13,200 (12,000 + tax) |
| Night package (18:00- next 9:00) | | 2,640 (2,400 + tax) | 3,960 (3,600 + tax) | 5,280 (4,800 + tax) |
| Distance fee | | 16/km <ul style="list-style-type: none"> • If used for more than 6 hours, distance fee will be charged for the distance traveled from the beginning of use. • If used "Night pack", a distance fee will be charged for the distance traveled from the beginning of use. | | |

- For long-term reservations longer than 24 hours, the minimum charge system (minimum charge) is applied.

<Charge image>

Enter the usage time when make a reservation, and the minimum fee will be applied automatically





<Reference>

Current Times CAR SHARE charge system (tax included / unit: yen)

| | | |
|----------------------|---------|--------|
| Monthly basic charge | | 1,030 |
| Rate per 15 minutes | Basic | 206 |
| | Premium | 412 |
| 6 hours package | | 4,020 |
| 12 hours package | | 6,690 |
| 24 hours package | | 8,230 |
| 36 hours package | | 12,000 |
| 48 hours package | | 14,000 |
| 60 hours package | | 20,000 |

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