

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

October 15, 2021

For Immediate Release

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Notice Regarding Revision to Full-Year Consolidated Results Forecasts for the Fiscal Year Ending October 31, 2021

PARK24 CO., LTD. (“the Company”) announces that at the Board of Directors meeting held today, it has decided to revise the full-year consolidated results forecast for the fiscal year ending October 31, 2021, which was announced on June 14, 2021.

1. Revisions to forecast for full-year consolidated financial results for fiscal year ending October 31, 2021 (November 1, 2020 – October 31, 2021)

(a) Revisions to consolidated financial results forecast

| | Net sales | Operating profit or loss | Recurring profit or loss | Profit or loss attributable to owners of parent | Profit or loss per share |
|---|------------------------|--------------------------|--------------------------|---|--------------------------|
| Previous forecast (A) | Million yen 255,000 | Million yen -3,500 | Million yen -7,000 | Million yen -9,500 | Yen -61.49 |
| Newly revised forecast (B) | 250,000 | -9,500 | -13,000 | -13,000 | -84.14 |
| Change (B – A) | -5,000 | -6,000 | -6,000 | -3,500 | -22.65 |
| Change (%) | -2.0% | – | – | – | – |
| (Reference) Actual results in the previous fiscal year (Fiscal 2020) | 268,904 | -14,698 | -15,168 | -46,652 | -302.00 |

(b) Reason for revisions

As for the consolidated results forecast for the second half of the current fiscal year, while there was a limited recovery in the third quarter both in Japan and overseas, the Company expected a certain level of recovery in the fourth quarter, reflecting the improvement in the external environment such as the progress of vaccination.

However, in Japan, a state of emergency was declared twice, in April and July 2021, which lasted for

two to three months, severely impacting the operation of Parking and Mobility services. Overseas, the UK is gradually improving as the lockdowns were lifted in July, but in Australia, sporadic restrictions on movement and activities and lockdowns are still being issued in different states and areas, resulting in low occupancy of parking facilities.

In light of the above, although the business environment surrounding the Group is still difficult to predict, the Company has calculated the impact on its business performance based on the information and forecasts available at this point in time, and as a result, has made the results forecast as shown above. If it becomes necessary to revise the forecast based on future trends in business performance, the Company will disclose the revision as soon as possible.

(Note)

The estimated figures presented in this material were calculated based on the information available to the Company as of the announcement date of this material. Actual results may differ from the results forecast due to a variety of factors.