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For Immediate Release

Corporate Name PARK24 CO., LTD.
Shares Listed First Section of TSE : 4666 (Ticker Symbol: PKCOY)
Representative Koichi Nishikawa
President and Representative Director
Contact Kenichi Sasaki
Director, Senior Executive Corporate Officer,
Director of Corporate Planning Division
(TEL : +81-3-6747-8120)

Notice Regarding Status of Response and Impact Regarding the COVID-19

PARK24 CO., LTD. (“the Company”) offers its deepest condolences to everyone affected by the loss of life caused by COVID-19 and sincerely hopes for the quick recovery of those who have become infected and those experiencing difficult times due to this pandemic.

The Company announced status of response and impact regarding COVID-19. Details are as follows.

1. Measures for customers of the Group

The Group offers to customers the following services that can be used as part of measures for COVID-19.

- Campaign with Times CAR discounts for long-hour usage

Implementation period	July 27, 2020 to March 31, 2021
Outline	Car sharing service available at lower prices than usual for customers who use the service for 12 hours or longer.
Details	https://share.timescar.jp/campaign/long202007/ (in Japanese only)

2. Measures for employees of the Group (mainly in Japan)

The Group will continue to encourage its employees to work under the flexible working hours system or the irregular work system, to work from home and to use the Group’s mobility services, such as Times CAR, for business activities. It set a limit on the ratio of personnel working at individual offices at 30% or less.

3. Impacts on businesses and financial results in September

(A) Parking Business Japan

In the Times PARKING in October, in contrast to the number of new COVID-19 infection cases increased from September, traffic volume was improved, as a result, sales were 91.5% YoY(+2.3pt in comparison to the previous month). For the second week, sales were higher than in the same week last year. In the second week, sales were higher than in the same week last year. The reason is that last Saturday (12/10/2019), a large typhoon made landfall mainly in the Kanto area, which reduced the occupancy of the parking lot.. (For more details, please refer to the Monthly Report announced on the same day.)

(B) Mobility Business

In the mobility service, as for the Car Sharing, demand for short-distance trips was strong during the

summer season, especially for travel and tourism, and the demand remained strong in October, with YoY sales and per-vehicle sales exceeding 100% and recovering from September. Membership of Times CAR grew steadily to 1,506 thousand, reflecting an increase of 22 thousand month on month.

As for the Car Rental, rental fee sales, which showed a recovery from September, remained at disappointing levels because the utilization rate remained low even after the adjustment of the number of owned vehicles, mainly reflecting a decline in demand from inbound tourists and tourism demand for long-distance trips. The approximately 10 thousand mobility vehicles that were subject to the volume adjustment are being sold on the used car market, and with sales continuing to progress in September, we have sold approximately 7,200 vehicles in the May-October period (+400 vehicles in comparison to the previous month).

(C) Parking Business Overseas*

In the U.K., regional lockdowns and restrictions on activities were reissued following a gradual increase in the number of new COVID-19 infection cases from early September, and these effects resulted in a slight improvement in parking lot occupancy from August to September. In Australia, parking lot occupancy is recovering following a decline in the number of new COVID-19 infection cases in Victoria, where the lockdown began in July, along with the gradual easing, but it remains lower than in the same month last year. Also, in the Asian region, parking lot occupancy has recovered to the same level as the same month last year.

* As results of the Parking Business Overseas are incorporated into consolidated results with a one-month delay, the business status of the Group in October reflects that of overseas operations in September.

(D) Consolidated monthly financial results

As a result of those mentioned above, consolidated net sales in October stood at 74.1% of the initial forecast and the revised forecast at 85.9% of the initial forecast. This was due to the the significant impact of lockdowns and restrictions on activities due to an increase in the number of new COVID-19 infection cases, particularly overseas, although the Mobility Business made more progress on the sales of vehicles than the revised plan.

For details about the Group's measures for customers and employees, refer to the release titled "PARK24 GROUP's Actions in Japan Regarding COVID-19" (in Japanese only) (<https://www.park24.co.jp/news/2020/08/20200807-2.html>).

[Reference]

1. Monthly Report October 2020 (announced on November 16)
<https://www.park24.co.jp/en/ir/financial/monthly.html>
2. Notice Regarding Status of Response and Impact Regarding the COVID-19 (announced on October 15)
<https://www.park24.co.jp/news/files/dac02891692bc2e41acee09c245cd8.pdf>
3. Notice Regarding Status of Response and Impact Regarding the COVID-19 (announced on September 15)
<https://www.park24.co.jp/news/files/Notice%20Regarding%20Status%20of%20Response%20and%20Impac>

t%20Regarding%20the%20COVID-19.pdf

4. Consolidated Financial Report for the Third Quarter of the FY2020 (announced on September 15)
<https://www.park24.co.jp/en/ir/data/result.html>
5. Notice Regarding Status of Response and Impact Regarding the COVID-19 (announced on August 14)
<https://www.park24.co.jp/news/Notice%20Regarding%20Status%20of%20Response%20and%20Impact%20Regarding%20the%20COVID-19.pdf>
6. Notice Regarding Rescheduling of Announcement of Financial Results for the Third Quarter of FY2020 and Status of Response and Impact Regarding the COVID-19 (announced on July 15)
<https://www.park24.co.jp/news/files/b2972a59a94858d41b2a2d2d0b3ad559.pdf>
7. Notice Regarding Differences between Forecast and Actual Results for First Half of Fiscal Year Ending October 31, 2020 and Revision to Full-Year Results and Dividend Forecasts (announced on June 15)
https://www.park24.co.jp/news/files/20200615_notice_forecast.pdf
8. Consolidated Financial Report for the Second Quarter of the FY2020 (announced on June 15)
https://ssl4.eir-parts.net/doc/4666/ir_material_for_fiscal_ym15/82552/00.pdf
9. Notice Regarding Rescheduling of Announcement of Financial Results for the First Half of the Fiscal Year Ending October 31, 2020 and Update on Measures Against Novel Coronavirus Infection (announced on May 18)
<https://www.park24.co.jp/news/files/8aafdf00dc811d28681d24a27d2b7d9a.pdf>
10. Notice Regarding Measures Against Novel Coronavirus Infection and Impacts (announced on April 15)
<https://www.park24.co.jp/news/files/Notice%20Regarding%20Measures%20Against%20Novel%20Coronavirus%20Infection%20and%20Impacts.pdf>