



December 16, 2019

For Immediate Release

Corporate Name PARK24 CO., LTD.
Shares Listed First Section of TSE: 4666 (Ticker Symbol: PKCOY)
Representative Koichi Nishikawa
President and Representative Director
Contact Kenichi Sasaki
Director, COO, Director of Corporate Planning Division
(TEL: +81-3-6747-8109)

Notice of Dividends from Retained Earnings

PARK24 CO., LTD. (“the Company”) announces that, at a Board of Directors meeting held on December 16, 2019, it has resolved to pay dividends from retained earnings, with October 31, 2019 as the record date. Details are as follows.

1. Details of dividends

	Amount determined	Most recent dividend forecast (Published on December 17, 2018)	Dividends in the previous fiscal year (Ended October 31, 2018)
Record date	October 31, 2019	October 31, 2019	October 31, 2018
Dividend per share	70.00 yen	70.00 yen	70.00 yen
Total dividend	10,811 million yen	—	10,823 million yen
Effective date	January 31, 2020	—	January 25, 2019
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

The basic policy of the Company is to return profits to shareholders centering on dividends from surplus in light of the status of internal reserves as necessary investment funds for the future, regarding the enhancement of its corporate value through profit growth as the primary goal.

Under that policy, the year-end dividend for the fiscal year ended October 31, 2019, will be 70 yen per share, taking into comprehensive consideration the internal reserves necessary for future business development and the Company’s financial standing. The Company has also considered the steady expansion of operations in the Parking Business and an increase in profit in car sharing services in the Mobility Business.

The Company plans to submit this matter to the 35th annual shareholders meeting to be held on January 30, 2020.

* Reference: Breakdown of the annual dividend

Record date	Dividend per share (yen)		
	Interim	Year-end	Total
Dividends in the fiscal year under review	0.00 yen	70.00 yen	70.00 yen
Dividends in the previous fiscal year (ended October 31, 2018)	0.00 yen	70.00 yen	70.00 yen

End