



December 16, 2019

For Immediate Release

Corporate Name PARK24 CO., LTD.  
Shares Listed First Section of TSE: 4666 (Ticker Symbol: PKCOY)  
Representative Koichi Nishikawa  
President and Representative Director  
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### Notice of Election of Directors Candidates who serve as Audit and Supervisory Committee Members

PARK24 CO., LTD. (“the Company”) announces that, at a Board of Directors meeting held on December 16, 2019, it has elected candidates for directors who serve as audit and supervisory committee members, whose candidacy is to be discussed at the 35th annual meeting of shareholders scheduled to be held on January 30, 2020.

#### 1. Election of directors who serve as audit and supervisory committee members

	Election type	Current title
Akifumi Sasakawa	New appointment	Director of Business Management Division of PARK24 CO., LTD. Corporate Auditor of TIMES COMMUNICATION CO., LTD.
Tsunekazu Takeda	Reappointment	Outside Director as Audit and Supervisory Committee Members of the Company Executive Chairman of SETOUCHI LTK TRAVEL, INC. Honorary Committee Member of Japanese Olympic Committee Visiting Professor of Graduate School of Health Management, Keio University
Miho Niunoya	New appointment	Senior Partner of Foreign Law Joint Business of Atsumi & Sakai Law Office Committee Member of Public procurement monitoring Committee (Edogawa-ku) Expert member of Incorporated Administrative agency Evaluation Committee (Ministry of Internal Affairs and Communications)

\*Audit and Supervisory Committee Members Kiyoshi Uenishi and Kyosuke Kano will retire upon expiration of their terms of office at the conclusion of the annual meeting of shareholders held on January 30, 2020.

2. Biography New appointment Audit and Supervisory Committee Members Director

	Biography		
Akifumi Sasakawa (Born in September 26, 1963)	1982	April	Joined Nichii Corporation (currently AEON Retail Co., Ltd.)
	2002	July	Joined the Company
	2005	January	General Manager of Corporate Accounting Department of the Company Auditor of Driver's Net Co., Ltd. (currently TIMES COMMUNICATION CO., LTD.) (incumbent)
	2009	June	Corporate Auditor of Mazda Rent-A-Car Co., Ltd. (currently TIMES MOBILITY CO., LTD.)
	2018	January	Auditor of PARK 24 BUSINESS SUPPORT CO., LTD.
	2018	November	General Manager of Accounting Support Department of PARK 24 BUSINESS SUPPORT CO., LTD.
	2019	November	General Manager of Operation Control Division (incumbent)
Miho Niunoya (Born in August 31, 1964)	1993	April	Registered as a Lawyer (Tokyo Bar Association) Joined Tokyo Aoyama Aoki Law Office (currently Baker & Mackenzie Law Office)
	2000	December	Partner of Tokyo Aoyama Aoki Law Office (currently Baker & Mackenzie Law Office)
	1997	July	Joined Baker & McKenzie Consultants (Indonesia)
	1998	January	Joined Baker & McKenzie (Singapore)
	2002	November	Senior Partner of Foreign Law Joint Business of Atsumi & Sakai Law Office (current position)
	2010	December	Committee Member of Public procurement monitoring Committee (Edogawa-ku) (incumbent)
	2011	August	Expert member of Incorporated Administrative agency Evaluation Committee (Ministry of Internal Affairs and Communications) (incumbent)

End