



September 19, 2019

For Immediate Release

PARK24 CO., LTD.
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(First Section of TSE; Code: 4666 Ticker
Symbol : PKCOY)
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Notice Regarding Acquisition and Purchase of Treasury Shares Through ToSTNeT-3 of the Tokyo Stock Exchange

PARK24 CO., LTD. announces that it has resolved to acquire of treasury shares at a meeting of the Board of Directors on September 19, 2019, based on the provision in Article 156 of the Companies Act as applied pursuant to Paragraph 3, Article 165, of the same Act. Details are as follows.

1. Reason for acquisition of treasury shares
To enable the implementation of a flexible capital management policy to address changes in the operating environment.
2. Method of acquisition
With the closing price of today (September 19, 2019), 2,378 yen, the purchase of shares will be commissioned to the Off-Hours Trading System of the Tokyo Stock Exchange (ToSTNeT-3), at 8:45 AM on September 20, 2019. No change to other trading system or trading time shall be made.
3. Details of acquisition
 - (1) Type of shares to be acquired Common stock of the Company
 - (2) Total number of shares to be purchased 560,000 shares
 - (3) Announcement of acquisition results The acquisition results will be announced after the close of trade at 8:45 AM on September 20, 2019.
(Note 1) No change will be made to the number of said shares. Depending on market trends and other conditions, some or all of the purchase may not be made.
(Note 2) The purchase will be made with sales orders corresponding to the number of shares to be acquired.
4. Other
The Company has been notified by its shareholder, Rakuten General Insurance Co., Ltd., of the shareholder's intention to sell part of the common shares of the Company it holds.

Reference

1. Resolution at the meeting of the Board of Directors on September 19, 2019
 - (1) Shares to be acquired Common stock of the company
 - (2) Total number of shares that can be acquired 560,000 shares (Upper limit)
(Ratio to the total number of outstanding shares, excluding treasury shares: 0.36%)
 - (3) Total amount of acquisition 1,650 million yen (Upper limit)
 - (4) Acquisition period September 20, 2019
 - (5) Method of acquisition Market purchase on the Tokyo Stock Exchange

2. Shareholding status as of September 19, 2019
 - (1) Number of shares outstanding 154,961,669 shares
 - (2) Number of treasury shares 1,403 shares

End