



April 15, 2019

For Immediate Release

Park24 Co., Ltd.
Koichi Nishikawa
President and Representative Director
(First Section of TSE; Code: 4666 Ticker
Symbol : PKCOY)
Contact
Full name Kenichi Sasaki
Title Director, COO,
General Manager of Corporate
Planning Division
Tel. +81-3-3213-8910

Notice Regarding Relocation of Head Office

Park24 Co., Ltd. (“the Company”) announces that a meeting of the Board of Directors held today has passed a resolution with respect to the relocation of the head office. Details are as follows:

1. Address after the relocation

Park24 Group Head Office, 2-20-4 Nishigotanda, Shinagawa-ku, Tokyo, 141-8924

2. Scheduled date of the relocation

Wednesday, May 1, 2019

The headquarters will commence operations on Tuesday, May 7, 2019.

3. Reason for the relocation

With the relocation to Nishigotanda in Shinagawa-ku, Tokyo, the place where the Group was founded, the Company will re-develop the spirit of a startup company, while at the same time striving to strengthen business collaboration and governance and improve management efficiency through the integration of the group companies' headquarter functions.

In addition, aiming to create places that drive innovation, the Company will improve the working conditions of its offices to enable flexible workstyles, invigorate communication, and facilitate the offering of high value-added services and the creation of advanced technologies. Through these efforts, it will seek to contribute to the development of sustainable society.

4. Impact on operating results

Expenses expected to arise in association with the relocation of the headquarters have already been reflected in consolidated results forecasts for the fiscal year ending October 2019.

5. Other

In conjunction with amendments to the Article 3 (Location of Head Office) in the Articles of Incorporation, the approval for the relocation from Chiyoda-ku to Shinagawa-ku was given based on the resolution passed at the 34th Ordinary General Meeting of Shareholders held in January 2019.

The said amendments include a supplementary provision, the details of which read as follows.

(Supplementary provision) The amendments to the Article 3 shall take effect on a date of relocation of the headquarters which will be decided at a meeting of the Board of Directors to be held before the 35th Ordinary General Meeting of Shareholders that is scheduled to take place in 2020.

End