



(This document is a summary English translation of the original Japanese document made on 8 February 2023. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

8 February 2023

Corporate Name	PARK24 CO.,LTD.
Shares Listed	4666, Prime Market of TSE (Ticker Symbol : PKCOY)
Representative	Koichi Nishikawa President and Representative Director
Contact	Takao Miki Corporate Officer, Senior General Manager of Corporate Planning Division (TEL : +81-3-6747-8120)

Announcement on Repurchase and Cancellation of ¥35,000,000,000 Zero Coupon Convertible Bonds due 2025 (the “Bonds”)

PARK24 CO.,LTD. (the “Company”) hereby announces that it has resolved at a meeting of the Board of Directors held on 8 February 2023 to conduct a process to receive indications of interest from holders of the Bonds, willing to sell and for the Company to repurchase and to cancel the Bonds so repurchased, as outlined below.

1. Name of the Bonds ¥35,000,000,000 Zero Coupon Convertible Bonds due 2025
2. Subject of Repurchase and Cancellation The entire aggregate principal amount of the Bonds remaining outstanding
(total principal amount of the Bonds ¥35,000,000,000 at maximum)
will be the subject of the indications of interest from the holders of the Bonds, willing to sell and of the repurchase of the Bonds by the Company. Bonds so repurchased will be cancelled.
3. Total Amount of Repurchase ¥35,000,000,000 at maximum
subject to the Company’s decision whether to accept the indications of interest of the Bonds from the holders of the Bonds, some or all of the repurchase may not be performed
4. Subscription Period 8 February 2023 to the time of the determination of the terms of the issuance of ¥35,000,000,000 Zero Coupon Convertible Bonds due 2028, which was resolved at the meeting of the Board of Directors held on 8 February 2023.
5. Date of Repurchase 28 February 2023 (scheduled)
6. Date of Cancellation 16 March 2023 (scheduled)
7. Method of Repurchase Repurchase by way of purchasing the Bonds from the holders of the Bonds through Nomura International plc acting as Sole Dealer Manager