

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



July 15, 2025

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Securities Code	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director, CEO
Contact	Takao Miki Director, Executive Corporate Officer, CFO (TEL: +81-3-6747-8120)

Notice Regarding Submission of Corrected Annual Securities Reports and Partial Corrections to Consolidated Financial Reports, etc., both for Previous Fiscal Years

PARK24 CO., LTD. (the "Company") announces that today it has submitted corrected versions of its past annual and quarterly reports to the Kanto Local Finance Bureau. We have also revised the financial results reports and quarterly financial reports, as well as our past earnings releases and quarterly financial summaries.

We deeply apologize for the considerable inconvenience and concern this may cause shareholders, investors, and all other stakeholders.

1. Reason for and background of the correction

We discovered significant inaccuracies in the previously reported numbers of U.K. TP (Times Parking) sites and spaces as stated in our May 30, 2025 notice ("Notice Regarding Postponement of Financial Results Announcement for the First Six Months of the FY2025 and Consideration of Application for Extension of Due Date for Submitting Semi-annual Report"). As a result, the figures for the Group's total parking sites and spaces — including those in the U.K. (both TP and other sites) and other overseas regions — were also affected (the "Incident").

In response to the Incident and taking into consideration the significant impact of previously disclosed information on investment decisions, among other factors, we established an internal investigation committee composed mainly of independent outside directors. The committee has conducted a thorough review. Based on the findings of the internal investigation committee, we submitted corrected versions of our past annual and quarterly reports to the Kanto Local Finance Bureau. We have also revised the financial results reports and quarterly financial reports. The corrections have no impact on the consolidated or non-consolidated financial statements.

2. Documents for which corrected reports have been submitted, and corrected consolidated financial reports, etc.

(1) Securities reports and quarterly reports

- Securities report for the 39th term (Fiscal year ended October 31, 2023) (November 1, 2022 to October 31, 2023)
- The financial report for the first quarter of the 40th term (Fiscal year ended October 31, 2024) (November 1, 2023 to January 31, 2024)
- The financial report for the second quarter of the 40th term (Fiscal year ended October 31, 2024) (February 1, 2024 to April 30, 2024)

- Securities report for the 40th term (Fiscal year ended October 31, 2024) (November 1, 2023 to October 31, 2024)

(2) Consolidated financial reports and quarterly financial reports

- Consolidated Financial Report for the Fiscal Year Ended October 31, 2023 (Japanese GAAP)
- Consolidated Financial Report for the First Three Months of the Fiscal Year Ending October 31, 2024 (Japanese GAAP)
- Consolidated Financial Report for the First Six Months of the Fiscal Year Ending October 31, 2024 (Japanese GAAP)
- Consolidated Financial Report for the First Nine Months of the Fiscal Year Ending October 31, 2024 (Japanese GAAP)
- Consolidated Financial Report for the Fiscal Year Ended October 31, 2024 (Japanese GAAP)
- Consolidated Financial Report For the First Three Months of the Fiscal Year Ending October 31, 2025 (Japanese GAAP)

3. Details of the correction

(1) Securities reports and quarterly reports (Japanese Only)

We have corrected the numbers of the Localized Times PARKING sites and spaces and the numbers of the Group's parking sites and spaces including those in the U.K. and other overseas regions, which are described in the "management's analysis of financial position, operating results and cash flows" and the "status of main facilities". For details, please refer to the corrected versions of the annual securities report and quarterly reports (Japanese Only) announced today.

(2) Consolidated financial reports and quarterly financial reports

Corrected parts are underlined.

i. Consolidated Financial Report for the Fiscal Year Ended October 31, 2023 (Japanese GAAP)

Correction

○Accompanying Materials: Page 3

1. Qualitative Data, Financial Statements and Other Information

(1) Qualitative data on the consolidated financial results

[Before the correction]

As a result, in the consolidated fiscal year under review, the numbers of overseas parking sites and parking spaces managed were 2,586 (+9.4% of the end of the previous fiscal year), and 538,161 (-3.9% of the end of the previous fiscal year). The total numbers of parking sites and parking spaces managed worldwide were 27,965 (+1.3% of the end of the previous fiscal year), and 1,299,815 (+0.5% of the end of the previous fiscal year). Net sales in this segment (including intersegment sales) were 69,478 million yen (+19.8% year on year). Operating loss was 1,609 million yen (operating loss of 5,049 million yen in the previous year).

* For overseas group companies, the applicable consolidated accounting period in the fiscal year under review was a period from October 1, 2022 to September 30, 2023.

[After the correction]

As a result, in the consolidated fiscal year under review, the numbers of overseas parking sites and parking

spaces managed were 2,454 (+3.9% of the end of the previous fiscal year), and 535,381 (-4.4% of the end of the previous fiscal year). The total numbers of parking sites and parking spaces managed worldwide were 27,833 (+0.8% of the end of the previous fiscal year), and 1,297,035 (+0.3% of the end of the previous fiscal year). Net sales in this segment (including intersegment sales) were 69,478 million yen (+19.8% year on year). Operating loss was 1,609 million yen (operating loss of 5,049 million yen in the previous year).

* For overseas group companies, the applicable consolidated accounting period in the fiscal year under review was a period from October 1, 2022 to September 30, 2023.

ii. Consolidated Financial Report for the First Three Months of the Fiscal Year Ending October 31, 2024 (Japanese GAAP)

Correction

○Page 5

1. Qualitative Data, Financial Statements and Other Information

(1) Qualitative data on the consolidated financial results

[Before the correction]

- Expansion of the networks

	As of October 31, 2023	As of January 31, 2024	Vs. the previous fiscal year	
			Number	%
Number of localized Times PARKING sites (Sites)	<u>1,348</u>	<u>1,397</u>	<u>49</u>	<u>3.6%</u>
Number of localized Times PARKING spaces (Spaces)	<u>52,598</u>	<u>52,972</u>	<u>374</u>	<u>0.7%</u>
Total number of parking sites* (Sites)	<u>2,586</u>	<u>2,634</u>	<u>48</u>	<u>1.9%</u>
Total number of parking spaces* (Spaces)	<u>538,161</u>	<u>537,161</u>	<u>-1,000</u>	<u>-0.2%</u>

*The number of sites/spaces in the monthly parking and facility management services is included.

[After the correction]

- Expansion of the networks

	As of October 31, 2023	As of January 31, 2024	Vs. the previous fiscal year	
			Number	%
Number of localized Times PARKING sites (Sites)	<u>1,216</u>	<u>1,248</u>	<u>32</u>	<u>2.6%</u>
Number of localized Times PARKING spaces (Spaces)	<u>49,818</u>	<u>50,114</u>	<u>296</u>	<u>0.6%</u>
Total number of parking sites* (Sites)	<u>2,454</u>	<u>2,485</u>	<u>31</u>	<u>1.3%</u>
Total number of parking spaces* (Spaces)	<u>535,381</u>	<u>534,303</u>	<u>-1,078</u>	<u>-0.2%</u>

*The number of sites/spaces in the monthly parking and facility management services is included.

iii. Consolidated Financial Report for the First Six Months of the Fiscal Year Ending October 31, 2024 (Japanese GAAP)

Correction

○Page 5

1. Qualitative Data, Financial Statements and Other Information

(1) Qualitative data on the consolidated financial results

[Before the correction]

- Expansion of the networks

	As of October 31, 2023	As of April 30, 2024	Vs. the previous fiscal year	
			Number	%
Number of Localized Times PARKING sites (Sites)	<u>1,348</u>	<u>1,459</u>	<u>111</u>	<u>8.2%</u>
Number of Localized Times PARKING spaces (Spaces)	<u>52,598</u>	<u>56,864</u>	<u>4,266</u>	<u>8.1%</u>
Total number of parking sites* (Sites)	<u>2,586</u>	<u>2,682</u>	<u>96</u>	<u>3.7%</u>
Total number of parking spaces* (Spaces)	<u>538,161</u>	<u>536,832</u>	<u>-1,329</u>	<u>-0.2%</u>

*The number of sites/spaces in the monthly parking and facility management services is included.

[After the correction]

- Expansion of the networks

	As of October 31, 2023	As of April 30, 2024	Vs. the previous fiscal year	
			Number	%
Number of Localized Times PARKING sites (Sites)	<u>1,216</u>	<u>1,305</u>	<u>89</u>	<u>7.3%</u>
Number of Localized Times PARKING spaces (Spaces)	<u>49,818</u>	<u>53,394</u>	<u>3,576</u>	<u>7.2%</u>
Total number of parking sites* (Sites)	<u>2,454</u>	<u>2,528</u>	<u>74</u>	<u>3.0%</u>
Total number of parking spaces* (Spaces)	<u>535,381</u>	<u>533,362</u>	<u>-2,019</u>	<u>-0.4%</u>

*The number of sites/spaces in the monthly parking and facility management services is included.

iv. Consolidated Financial Report for the First Nine Months of the Fiscal Year Ending October 31, 2024 (Japanese GAAP)

Correction

○Page 5

1. Qualitative Data, Financial Statements and Other Information

(1) Qualitative data on the consolidated financial results

[Before the correction]

- Expansion of the networks

	As of October 31, 2023	As of July 31, 2024	Vs. the previous fiscal year	
			Number	%
Number of Localized Times PARKING sites (Sites)	<u>1,348</u>	<u>1,481</u>	<u>133</u>	<u>9.9%</u>
Number of Localized Times PARKING spaces (Spaces)	<u>52,598</u>	<u>57,839</u>	<u>5,241</u>	<u>10.0%</u>
Total number of parking sites* (Sites)	<u>2,586</u>	<u>2,687</u>	<u>101</u>	<u>3.9%</u>
Total number of parking spaces* (Spaces)	<u>538,161</u>	<u>537,353</u>	<u>-808</u>	<u>-0.2%</u>

*The number of sites/spaces in the monthly parking and facility management services is included.

[After the correction]

- Expansion of the networks

	As of October 31, 2023	As of July 31, 2024	Vs. the previous fiscal year	
			Number	%
Number of Localized Times PARKING sites (Sites)	<u>1,216</u>	<u>1,295</u>	<u>79</u>	<u>6.5%</u>
Number of Localized Times PARKING spaces (Spaces)	<u>49,818</u>	<u>54,202</u>	<u>4,384</u>	<u>8.8%</u>
Total number of parking sites* (Sites)	<u>2,454</u>	<u>2,501</u>	<u>47</u>	<u>1.9%</u>
Total number of parking spaces* (Spaces)	<u>535,381</u>	<u>533,716</u>	<u>-1,665</u>	<u>-0.3%</u>

*The number of sites/spaces in the monthly parking and facility management services is included.

v. Consolidated Financial Report for the Fiscal Year Ended October 31, 2024 (Japanese GAAP)

Correction

○Accompanying Materials: Page 3

1. Qualitative Data, Financial Statements and Other Information

(1) Qualitative data on the consolidated financial results

[Before the correction]

- Expansion of the networks

	As of October 31, 2023	As of October 31, 2024	YoY comparison	
			Change	Change rate
Number of Localized Times PARKING sites (Sites)	<u>1,348</u>	<u>1,594</u>	<u>246</u>	<u>18.2%</u>
Number of Localized Times PARKING spaces (Spaces)	<u>52,598</u>	<u>63,861</u>	<u>11,263</u>	<u>21.4%</u>
Total number of parking sites* (Sites)	<u>2,586</u>	<u>2,806</u>	<u>220</u>	<u>8.5%</u>
Total number of parking spaces* (Spaces)	<u>538,161</u>	<u>543,793</u>	<u>5,632</u>	<u>1.0%</u>

* The number of sites/spaces in the monthly parking and facility management services is included.

[After the correction]

- Expansion of the networks

	As of October 31, 2023	As of October 31, 2024	YoY comparison	
			Change	Change rate
Number of Localized Times PARKING sites (Sites)	<u>1,216</u>	<u>1,379</u>	<u>163</u>	<u>13.4%</u>
Number of Localized Times PARKING spaces (Spaces)	<u>49,818</u>	<u>59,406</u>	<u>9,588</u>	<u>19.2%</u>
Total number of parking sites* (Sites)	<u>2,454</u>	<u>2,591</u>	<u>137</u>	<u>5.6%</u>
Total number of parking spaces* (Spaces)	<u>535,381</u>	<u>539,338</u>	<u>3,957</u>	<u>0.7%</u>

* The number of sites/spaces in the monthly parking and facility management services is included.

vi. Consolidated Financial Report For the First Three Months of the Fiscal Year Ending October 31, 2025 (Japanese GAAP)

Correction

○Accompanying Materials: Page 4

1. Qualitative Data, Financial Statements and Other Information

(1) Qualitative data on the consolidated financial results

[Before the correction]

- Expansion of the networks

	As of October 31, 2024	As of January 31, 2025	Vs. the previous fiscal year	
			Number	%
Number of Localized Times PARKING sites (Sites)	1,594	1,621	27	1.7%
Number of Localized Times PARKING spaces (Spaces)	63,861	69,048	5,187	8.1%
Total number of parking sites* (Sites)	2,806	2,837	31	1.1%
Total number of parking spaces* (Spaces)	543,793	548,554	4,761	0.9%

* The number of sites/spaces in the monthly parking and facility management services is included.

[After the correction]

- Expansion of the networks

	As of October 31, 2024	As of January 31, 2025	Vs. the previous fiscal year	
			Number	%
Number of Localized Times PARKING sites (Sites)	<u>1,379</u>	<u>1,416</u>	<u>37</u>	<u>2.7%</u>
Number of Localized Times PARKING spaces (Spaces)	<u>59,406</u>	<u>64,686</u>	<u>5,280</u>	<u>8.9%</u>
Total number of parking sites* (Sites)	<u>2,591</u>	<u>2,632</u>	<u>41</u>	<u>1.6%</u>
Total number of parking spaces* (Spaces)	<u>539,338</u>	<u>544,192</u>	<u>4,854</u>	<u>0.9%</u>

* The number of sites/spaces in the monthly parking and facility management services is included.

End