

For Immediate Release

Corporate Name PARK24 CO., LTD.

Shares Listed First Section of TSE: 4666 (Ticker Symbol: PKCOY)

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Notice Regarding Status of Response and Impact Regarding the COVID-19

PARK24 CO., LTD. ("the Company") offers its deepest condolences to everyone affected by the loss of life caused by the COVID-19 and sincerely hopes for the quick recovery of those who have become infected and those experiencing difficult times due to this pandemic.

The Company announced status of response and impact regarding the COVID-19. Details are as follows.

1. Measures for customers of the Group

From early March, the Group ran a campaign of offering the Night Pack, a fixed-rate option in the Car Sharing for access to a vehicle from 18:00 to 9:00 on the following day, at special rates to encourage the use of the service for commuting and other purposes as a means of transport that avoids crowds. On August 3, it launched a campaign of offering the Night Pack at new rates covering parking fees.

For details about this campaign, refer to the release entitled "Times CAR SHARE Launches Campaign with Night Pack with Parking" (in Japanese only, https://www.park24.co.jp/news/2020/07/20200731-1.html).

2. Measures for employees of the Group (mainly in Japan)

The Group will continue to encourage its employees to work under the flexible working hours system or the irregular work system, to work from home and to use the Group's mobility services, such as Times CAR, for business activities. Late in July, it set a limit on the ratio of personnel working at individual offices at 30% or less.

3. Impacts on businesses and financial results in July

(A) Parking Business in Japan

In July, each local government raised the alert level and asked people to refrain from traveling due to the increase in the number of people infected with COVID-19 across the country, and the recovery has slowed down slightly. As a result, sales were 86.3% YoY(-0.8pt in comparison to the previous month). (For details, refer to the July 2020 Monthly Report announced today.)

(B) Mobility Business

Among the mobility services, the Car Sharing saw its usage affected by the request for avoiding

traveling and other factors. However, personal uses of the service grew significantly on the four-day weekend in the fourth week, i.e. the week starting on July 20. That brought its sales and sales per vehicle back to levels exceeding their respective figures attained in the same month a year earlier. As for the Car Rental, rental fee sales rallied gradually from June. The year-on-year sales ratio, however, stayed flat because demand for domestic travel and demand from inbound tourists declined sharply. Membership of Times CAR grew steadily to 1,432 thousand, reflecting an increase of 19 thousand month on month.

(C) Parking Business Overseas*1

In the Parking Business Overseas, the lockdown and restrictions on movement and activities were eased in stages in comparison with May in the countries and regions where the Group operates*². Accordingly, operations of facilities showed a turnaround in individual countries and regions. However, Australia tightened its regulations in response to a resurgence in cases in some cities. Thus, the situation still continues to seesaw.

- *1 As results of the Parking Business Overseas are incorporated into consolidated results with a one-month delay, the business status of the Group in July reflects that of overseas operations in June.
- *2 Australia, New Zealand, Singapore, Malaysia, the United Kingdom and Taiwan as well as the Republic of Korea, where an equity-method affiliate operates.

(D) Consolidated monthly financial results

As a result of those mentioned above, consolidated net sales in July stood at 76.1% of the initial forecast and at 69.6% of the revised forecast.

For details about the Group's measures for customers and employees, refer to the release titled "PARK24 GROUP's Actions in Japan Regarding COVID-19" (in Japanese only) (https://www.park24.co.jp/news/2020/08/20200807-2.html).

[Reference]

- Monthly Report July 2020 (announced on August 14) https://www.park24.co.jp/en/ir/financial/monthly.html
- Notice Regarding Rescheduling of Announcement of Financial Results for the Third Quarter of FY2020 and Status of Response and Impact Regarding the COVID-19 (announced on July 15) https://www.park24.co.jp/news/files/b2972a59a94858d41b2a2d2d0b3ad559.pdf
- 3. FY2020 First Half Financial Results Briefing Meeting (announced on June 16) https://ssl4.eir-parts.net/doc/4666/ir_material_for_fiscal_ym16/82871/00.pdf
- 4. Consolidated Financial Report for the Second Quarter of the FY2020 (announced on June 15) https://ssl4.eir-parts.net/doc/4666/ir_material_for_fiscal_ym15/82552/00.pdf
- Notice Regarding Differences between Forecast and Actual Results for First Half of Fiscal Year Ending October 31, 2020 and Revision to Full-Year Results and Dividend Forecasts (announced on June 15) https://www.park24.co.jp/news/files/20200615_notice_forecast.pdf
- 6. Notice Regarding Rescheduling of Announcement of Financial Results for the First Half of the Fiscal Year

Ending October 31, 2020 and Update on Measures Against Novel Coronavirus Infection (announced on May 18)

https://www.park24.co.jp/news/files/8aafdf00dc811d28681d24a27d2b7d9a.pdf

7. Notice Regarding Measures Against Novel Coronavirus Infection and Impacts (announced on April 15) https://www.park24.co.jp/news/files/Notice%20Regarding%20Measures%20Against%20Novel%20Coronavirus%20Infection%20and%20Impacts.pdf