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For Immediate Release

2-7-1 Yurakucho, Chiyoda-ku, Tokyo  
Park24 Co., Ltd.  
Koichi Nishikawa  
President and Representative Director  
(First Section of TSE; Code: 4666)  
Contact Management Planning Department  
Full name Kenichi Sasaki  
Title Director, Corporate Officer, General  
Manager of Management Planning  
Department  
Tel. 03-3213-8910

### Notice of Adjustment of Forecast for the Fiscal Year Ended October 2011

Park24 Co., Ltd. announces that it has adjusted its consolidated forecast for the current fiscal year under review (November 1, 2010 to October 31, 2011) that was announced on May 31, 2011. Details are as follows:

1. Adjustment of Consolidated Forecast for the Fiscal Year Ended October 2011 (November 1, 2010 to October 31, 2011)

	Net sales	Operating profit	Recurring profit	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen sen
Previous forecast (A)	121,000	11,200	10,500	5,200	36.49
Revised forecast (B)	123,800	13,200	12,700	6,500	45.62
Change (B - A)	2,800	2,000	2,200	1,300	9.13
Change ratio (%)	2.3%	17.9%	21.0%	25.0%	25.0%
(Reference) Actual consolidated results for the previous fiscal year (actual)	113,248	12,839	11,880	6,487	45.60

2. Reasons for the Adjustment

The consolidated forecast for the fiscal year ended October 2011 was revised downward when the results for the first half were announced, reflecting the temporary suspension of the business of parking spaces and rent-a-car shops, and the curtailed operation of both businesses due to rolling blackouts and the general mood of restraint that prevailed following the Great East Japan Earthquake.

The effect of the earthquake was less than expected in the third quarter. Meanwhile, the Company actively developed parking sites and encouraged their use by strengthening sales promotion in the Parking Business. In the Car Rental Service, the Company effectively arranged rental vehicles to meet demand.

As a result, we expect that results in the fiscal year ended October 2011 will far exceed the forecast revised when the results for the first half were announced. Both sales and profits will rise from previous year, with operating profit and recurring profit reaching record highs.

(Note) The above forecast is based on information available as of the date of this release. Actual results may differ from the forecast due to various factors in the future.