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For Immediate Release

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Notice of Difference between Business Forecast and Actual Results for the First Half and Adjustment of Forecast for the Current Fiscal Year

Park24 Co., Ltd. announces as shown below that differences have arisen between the business forecast for the first six months (November 1, 2010 to April 30, 2011) of the fiscal year ending October 2011, which were published on December 15, 2010, and the actual results for the above six months that were published today.

Park24 also announces that it has adjusted its consolidated forecast for the current fiscal year.

1. Differences Between Consolidated Business Forecast and Actual Consolidated Results for First Six Months (November 1, 2010 to April 30, 2011) of the Fiscal Year Ending October 2011

	Net sales	Operating profit	Recurring profit	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen sen
Previous forecast (A)	58,700	6,300	5,800	2,600	18.25
Actual results (B)	57,759	5,283	5,051	1,842	12.93
Change (B-A)	-940	-1,016	-748	-757	-5.32
Change ratio (%)	-1.6%	-16.1%	-12.9%	-29.1%	-29.2%
(Reference) Actual results for the first six months of the previous fiscal year (interim results for the fiscal year ended October 2009)	54,006	6,301	5,824	3,056	21.51

2. Adjustment of Consolidated Forecast for the Fiscal Year Ending October 2011 (November 1, 2010 to October 31, 2011)

	Net sales	Operating profit	Recurring profit	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen sen
Previous forecast (A)	122,200	14,500	13,500	6,850	48.07
Actual results (B)	121,000	11,200	10,500	5,200	36.49
Change (B-A)	-1,200	-3,300	-3,000	-1,650	-11.58
Change ratio (%)	-1.0%	-22.8%	-22.2%	-24.1%	-24.1%
(Reference) Actual consolidated results for the previous fiscal year (actual results for the fiscal year ended October 2009)	113,248	12,839	11,880	6,487	45.60

3. Reasons for Differences Between Forecast and Results for the First Half and Adjustment of Consolidated Forecast for the Current Fiscal Year

Net sales for the first half of the fiscal year ending October 2011 declined with the temporary suspension of the business of parking spaces and rent-a-car shops, and the curtailed operation of both businesses due to rolling blackouts and the general mood of restraint that prevailed. Accordingly, operating profit, recurring profit, and net income were all lower than expected.

With respect to the outlook for the current fiscal year, the Company will strive to restore its earnings strength, revising parking fees and encouraging use by strengthening sales promotion in the parking space business while arranging rental vehicles to meet demand at the time of reconstruction and restoration in its rent-a-car services. Nonetheless, the Company made the adjustment shown above, assuming that current business trends will continue, given the many uncertainties in the outlook that remain.

The consolidated forecast for the current fiscal year included the effects of the consolidation of Rescue Network Co., Ltd., which became a Group company on March 8, 2011 (effect for the second half: net sales: 1.6 billion yen, operating profit: ±0 yen).

(Note) The above forecasts are based on information available as the date of this release. Actual results may differ from these forecasts due to various factors in the future.