



May 31, 2011

For Immediate Release

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Notice of Change of Business Segments

Park24 Co., Ltd. announces that the Group will be changing its segments from May 1, 2011 to the following. Accompanying this change, financial reports beginning from the third quarter of the term ending October 2011 shall be made under the new segments.

1. Reason for Change

Accompanying the reorganization of the company structure (namely, the transition to a holding company) implemented on May 1, 2011, a study was conducted regarding the change of reportable segments based on performance management divisions, in consideration of the management approach by the management executive. As a result, a partial revision based on current segments is to be made to ensure that the divisions and their naming are even simpler to understand.

2. Contents of the Revision

- (1) Change the naming of current Rent-a-Car Business to Mobility Business.
- (2) Add Road service to Mobility Business.
- (3) SPC Times, currently included in the segment for the Parking Business to be integrated with ST.

<New Segments> (Underlined parts indicate changes made)

Segment	Major services	Business company
Parking Business	Times parking (ST <u>[including SPC Times]</u> and TPS) Facility management parking services, others (Facility management service, operation of monthly parking facilities and sales of equipment)	<u>Times24 Co., Ltd. *1</u> Times Service Co., Ltd. Times Communication Co., Ltd. Times Support Co., Ltd. ITS Business Applications, Inc. Taiwan Park 24 Parking Co., Ltd. TPF1 Ltd.
Mobility Business	Times PLUS (Car sharing service) Rent-a-car service, <u>Road service</u>	<u>Times24 Co., Ltd.</u> Times Communication Co., Ltd. Mazda Car Rental Corporation <u>Rescue Network Co., Ltd. *2</u>

*1 The Parking business of Park24 Co., Ltd., the facility management business and the equipment sales business of Times Service Co., Ltd. and the car sharing service of Mazda Car Rental Corporation has been transferred to Times24 Co., Ltd., a new company established by the reorganization of May 1, 2011.

*2 All shares of Rescue Network Co., Ltd. were acquired on March 8, 2011.

<Former segments>

Segment	Major services	Major companies
Parking Business	Times parking (ST, TPS, SPC Times) Facility management services, others (Facility management service, operation of monthly parking facilities and sales of parking equipment)	Park24 Co., Ltd. *1 Times Service Co., Ltd. Times Communication Co., Ltd. Times Support Co., Ltd. ITS Business Applications, Inc. Taiwan Park 24 Parking Co., Ltd. TPF1 Ltd.
Rent-a-Car Business	Times PLUS (Car sharing service) Rent-a-car service, Road service	Times Communication Co., Ltd. Mazda Car Rental Corporation