



December 15, 2015

For Immediate Release

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 Park24 Co., Ltd.
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Notice of Dividends from Retained Earnings

Park24 Co., Ltd. (“the Company”) announces that, at a Board of Directors meeting held on December 15, 2016, it has resolved to pay dividends from retained earnings, with October 31, 2016 as the record date. Details are as follows.

1. Details of dividends

	Amount determined	Most recent dividend forecast (Published on December 15, 2015)	Dividends in the previous fiscal year (Ended October 31, 2015)
Record date	October 31, 2016	October 31, 2016	October 31, 2015
Dividend per share	65.00 yen	60.00 yen	55.00 yen
Total dividend	9,518 million yen	—	8,000 million yen
Effective date	January 27, 2017	—	January 28, 2016
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

The basic policy of the Company is to return profits to shareholders centering on dividends from surplus in light of the status of internal reserves as necessary investment funds for the future, regarding the enhancement of its corporate value through profit growth as the primary goal.

Under that policy, the Company intends to increase the year-end dividend for the fiscal year ended October 31, 2016 by 10 yen from the previous fiscal year and by 5 yen from the latest dividend forecast announced on December 15, 2015, to 65 yen per share, taking into comprehensive consideration the internal reserves necessary for future business development and the Company’s financial standing. The Company has also considered the steady expansion of operations in the Parking Business and a significant increase in profit in car sharing services in the Mobility Business.

The Company plans to submit this matter to the 32nd annual shareholders meeting to be held on January 26, 2017.

* Reference: Breakdown of the annual dividend

	Dividend per share (yen)		
Record date	Interim	Year-end	Total
Dividends in the fiscal year under review	0.00 yen	65.00 yen	65.00 yen
Dividends in the previous fiscal year (ended October 31, 2015)	0.00 yen	55.00 yen	55.00 yen