



December 15, 2014

For Immediate Release

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 Park24 Co., Ltd.  
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### Notice Regarding Dividends from Internal Reserves

Park24 Co., Ltd. announces that it has resolved at a meeting of its Board of Directors held on December 15, 2014, to distribute internal reserves in the form of dividends, the record date for which is October 31, 2014. Details are as follows:

#### 1. Description of Dividends

Latest forecast (published on September 16, 2014)	Dividend determined	Latest forecast (published on September 16, 2014)	Previous fiscal year (ended October 2013)
Record date	October 31, 2014	October 31, 2014	October 31, 2013
Dividend per share	50.00 yen	50.00 yen	40.00 yen
Total dividends	7,258 million yen	—	5,773 million yen
Effective date	January 29, 2015	—	January 30, 2014
Dividend resource	Retained earnings	—	Retained earnings

#### 2. Reasons

The Company places priority on enhancing its corporate value through earnings growth. Its basic policy under this concept is to secure internal reserves as future investment funds and to return surplus funds to shareholders, primarily in the form of dividends.

Under this basic policy, the Company has decided to increase its dividends for the fiscal year ended October 2014 from the previous fiscal year's dividends by 10 yen per share, to 50 yen per share, despite a decline in profits. This is the result of overall consideration of the smooth development of parking sites, a steady rise in the number of parking sites which are the basis of future business growth, internal reserves necessary for future business development and financial conditions.

The Company will propose the dividend at the 30th annual meeting of shareholders to be held on January 28, 2015.

#### \*Reference Breakdown of annual dividend payment

Record date	Dividend per share (yen)		
	End of second quarter	End of fiscal year	Total
FY2014 dividends	0.00 yen	50.00 yen	50.00 yen
FY2013 dividends	0.00 yen	40.00 yen	40.00 yen