

June 15, 2015 (Mon.)

For Immediate Release

Park24 Co., Ltd.

## Notice Regarding the Establishment of “Times Innovation Capital Co., Ltd.”

Park24 Co., Ltd. (head office: Chiyoda-ku, Tokyo; President: Koichi Nishikawa) is pleased to announce the establishment of Times Innovation Capital Co., Ltd. (hereinafter referred to as “Times Innovation Capital”), a venture capital company aimed at providing seed financing to entrepreneurial companies at a start-up or an early development stage that are expected to create synergies with a wide range of services provided by the Park24 Group in an attempt to create a comfortable motoring society soon.

The Park24 Group is primarily engaged in Times parking operations while offering rent-a-car and car-sharing services, to create a comfortable motoring society.

The Group is pleased to announce that it will establish Times Innovation Capital with the aim of enhancing its initiatives in cooperation with up-and-coming entrepreneurial companies to create and commercialize a range of services that will help achieve a stress-free means of transportation for people and goods.

The Group owns a range of management resources across the country, including 15,000 parking facilities, 38,000 vehicles for rent-a-car and car-sharing services, a user society comprised of 5.3 million Times Club members and systems, as well as the infrastructure, to manage and operate various services. By providing not only financing assistance but also a platform for management resources, Times Innovation Capital will seek to assist entrepreneurial companies who are at a start-up or an early development stage and are aiming to commercialize new business opportunities, new services and innovative technologies for the purpose of enhancing the value of transportation infrastructure and services.

### [Outline of Times Innovation Capital]

Name	Times Innovation Capital Co., Ltd.
Representative	Hiroyasu Matsui
Address	2-7-1 Yurakucho, Chiyoda-ku, Tokyo
Foundation Date	July 1, 2015 (scheduled)
Paid-in Capital	¥400 million
Scheduled investment	¥3,000 million
Main investment targets	1. Technologies and services contributing to the creation of a comfortable motoring society 2. New services aimed at creating vibrant local communities 3. Technologies and R&D to innovate the future of Mobility Services

### — Inquiries —

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\* This release has been distributed to the Ministry of Land, Infrastructure, Transport and Tourism Press Club and the Ministry of Economy, Trade and Industry Press Club.