

For Immediate Release

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 Park24 Co., Ltd.
 Koichi Nishikawa
 President and Representative Director
 (First Section of TSE; Code: 4666)
 Contact
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Notice of Organizational and Personnel Changes

Park24 Co., Ltd. (“the Company”) announces that, at a Board of Directors meeting held today, it has resolved to make the following changes in the organizations and personnel of the Company and its major subsidiaries effective from November 1, 2015.

(1) Organizational change

The Company will set up or reorganize the following units to strengthen the Group’s comprehensive capability, promote the membership business, and encourage the creation of new businesses toward achieving the Medium-Term Management Plan.

— The Corporate Planning Division and the Corporate Administration Division will be integrated, and will be renamed the Planning & Administration Division, while the Membership Business Development Department will be integrated into the Membership Strategy Department.

— The strategic planning function of each company will be consolidated into the Planning Department as a way to strengthen coordination with Group companies.

— The New Business Planning Department will be newly established with the aim to promote the development of the entire Group’s new services and businesses, including the development and expansion of existing businesses.

— The Group-wide Compliance Department will be newly established with the aim to strengthen the audit structure of the entire Group as well as to be able to accurately respond to various laws and regulations.

(2) Personnel changes

(i) Changes to Directors’ responsibilities

	New title	Previous title
Kenichi Sasaki	Director, Corporate Officer, General Manager, Planning & Administration Division, and General Manager, Planning Department	Director, Corporate Officer, General Manager, Corporate Planning Division, and General Manager, Planning Department

(3) Corporate officer personnel change

(i) Corporate officer scheduled to retire

	New title	Previous title
Shingo Kaneko	(Retire)	Corporate Officer, General Manager, Corporate Administration Division, and General Manager, Group-wide General Affairs Department, and General Manager, Group-wide Personnel Department

*Scheduled to newly assume the position of President and Representative Director of Times Communication Co., Ltd.

*Will continue to serve concurrently as a Director at Times Rescue Co., Ltd.

(4) Personnel change in positions equivalent to a General Manager

	New title	Previous title
Nobuaki Kagohashi	Deputy General Manager, Planning & Administration Division	Deputy General Manager, Planning Department, Corporate Planning Division
Hiroshi Yoshida	General Manager, Group-wide General Affairs Department, Planning & Administration Division	Times Service Co., Ltd. General Manager, Internal Auditing Section
Masahito Asanuma	General Manager, Group-wide Personnel Department, Planning & Administration Division	Deputy General Manager, Group-wide Personnel Department, Corporate Administration Division
Hiroyasu Matsui	General Manager, New Business Planning Department, Planning & Administration Division	General Manager, Corporate Planning Division
Nobuo Machi	General Manager, Mobility Research Institute, Business Development Division	General Manager, Membership Business Development Department, and General Manager, Mobility Research Institute, Business Development Division
Shingo Yamanaka	General Manager, Group-wide Compliance Department	Times 24 Co., Ltd. Corporate Officer, General Manager, Business Planning & Promotion Division, and General Manager, Property Development Department, and General Manager, Corporate Planning Department, and General Manager, Related Business Department
Katsusuke Omi	Deputy General Manager, Group-wide Compliance Department	General Manager, Auditing Section, and Times 24 Co., Ltd. General Manager, Auditing Section