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For immediate release

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### Notice Regarding Dividends from Internal Reserves

Park24 Co., Ltd. announces that it has resolved at a meeting of its Board of Directors held on September 16, 2014, to distribute internal reserves in the form of dividends, the record date for which is October 31, 2014.

Details are as follows:

#### 1. Description of dividends

|                    | Dividend determined | Latest forecast<br>(Published on December<br>16, 2013) | Previous fiscal year<br>(Ended October 2013) |
|--------------------|---------------------|--|--|
| Record date        | October 31, 2014    | October 31, 2014                                       | October 31, 2013                             |
| Dividend per share | 50.00 yen           | 40.00 yen  | 40.00 yen                                    |
| Total dividends    | 7,256 million yen   | —  | 5,773 million yen                            |
| Effective date     | January 29, 2015    | —  | January 30, 2014                             |
| Dividend resource  | Retained earnings   | —  | Retained earnings                            |

#### 2. Reasons

The Company places priority on enhancing its corporate value through earnings growth. Its basic policy under this concept is to secure internal reserves as future investment funds and to return surplus funds to shareholders, primarily in the form of dividends.

Profits for the current fiscal year ending October 2014 are expected to decline from the previous fiscal year, as stated in the Notice of Adjustment of Business Forecasts for the Current Fiscal Year, which was released today. However, the development of parking facilities has remained favorable, and the number of parking spaces, which will become the basis for business growth from the next fiscal year, has increased steadily. As a result of overall consideration of the internal reserves necessary for future business development and financial conditions in addition to the above facts, the Company has decided to revise its year-end dividend forecast for the fiscal year ending October 2014 up ten yen from the previous forecast, to 50 yen per share.

The Company will propose the dividend at the 30th annual meeting of shareholders to be held on January 28, 2015.

#### \*Reference Breakdown of annual dividend payment

| Record date      | Dividend per share (yen) |                    |           |
|------------------|--------------------------|--------------------|-----------|
|                  | End of second quarter    | End of fiscal year | Total     |
| FY2014 dividends | 0.00 yen                 | 50.00 yen          | 50.00 yen |
| FY2013 dividends | 0.00 yen                 | 40.00 yen          | 40.00 yen |

End