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For immediate release

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## Notice of Adjustment of Business Forecasts for the Current Fiscal Year

Park24 Co., Ltd. announces that a meeting of the Board of Directors held on September 16, 2014 has decided to adjust the business forecasts for the fiscal year ending October 2014 (from November 1, 2013 to October 31, 2014), which was published on December 16, 2013. Details are as follows:

### 1. Adjustment of Consolidated Business Forecasts for Fiscal Year Ending October 2014 (November 1, 2013 to October 31, 2014)

#### (1) Adjusted Consolidated Business Forecasts

	Net sales	Operating profit	Ordinary profit	Net profit	Net profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	168,000	21,700	21,500	12,700	87.69
Adjusted forecasts (B)	168,000	17,500	17,400	10,200	70.40
Yen change (B-A)	0	-4,200	-4,100	-2,500	-
Rate of change (%)	0.0%	-19.4%	-19.1%	-19.7%	-
(Reference) Actual results for previous period (fiscal year ended October 2013)	155,428	19,509	19,508	11,261	78.11

### 2. Reasons for Adjustment of Consolidated Forecasts

While the scale of operation of the parking has expand steadily by the healthy development of new parking facilities, the use of parking facilities declined given the sharp fall in traffic volume resulting from the record snowfall in February, consumption tax hike, worsening of subsequent consumer confidence, and chronically high gasoline prices. Consequently, operating profit, recurring profit and net income for the fiscal year ending October 2014 are expected to fall below the previous forecasts.

Regarding the business forecasts for the entire fiscal year, Park24 will continue to implement initiatives in the parking business in a meticulous manner in line with the changes occurring in the surrounding environment, and is also creating an even more user-friendly environment in the mobility business by continuing to sell to corporations and increasing the number of available vehicles. Still, on the assumption that current business conditions will continue, forecasts for the full fiscal year have been revised as per above because numerous uncertainties exist regarding the outlook for the economy.

(Note) The aforementioned business forecasts were created based on information obtained as of the date of this announcement, and thus actual business results in the future may possibly differ due to various factors.

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