

For Immediate Release

2-7-1 Yurakucho, Chiyoda-ku, Tokyo  
 Park24 Co., Ltd.  
 Koichi Nishikawa  
 President and Representative Director  
 (First Section of TSE; Code: 4666)  
 Contact Corporate Planning Division  
 Full name Kenichi Sasaki  
 Title Director, Corporate Officer,  
 General Manager of Corporate  
 Planning Department  
 Tel. 03-3213-8910

### Notice of Election of Director and Corporate Auditor Candidates

Park24 Co., Ltd. announces that at a Board of Directors meeting held on December 16, 2013, it has elected director and corporate auditor candidates, whose candidacy is to be tabled at the 29<sup>th</sup> annual meeting of shareholders scheduled to be held on January 29, 2014.

#### 1. Election of director candidates

##### [Director candidates]

	Election type	Current title
Koichi Nishikawa	Reappointment	President and Representative Director Concurrently serving as President and Representative Director of Times 24 Co., Ltd.
Kenichi Sasaki	Reappointment	Director, Corporate Officer, and General Manager of Corporate Planning Division Concurrently serving as General Manager of Group-wide Planning Department Concurrently serving as President and Representative Director of Times Service Co., Ltd. Concurrently serving as President and Representative Director of Times Communication Co., Ltd.
Norifumi Kawakami	Reappointment	Director, Corporate Officer, and General Manager of the Business Development Division Concurrently serving as Director of Times Service Co., Ltd. Concurrently serving as Director of Times Communication Co., Ltd. Concurrently serving as Director and Corporate Officer of Times Mobility Networks Co., Ltd. Concurrently serving as Director of Times Rescue Co., Ltd.
Keisuke Kawasaki	New appointment	President and Representative Director of Times Mobility Networks Co., Ltd.

\*Mr. Keisuke Kawasaki is planning to continue to concurrently work in his current position.

\*Mr. Tsugio Kondo and Mr. Seishi Uenishi will retire from their positions as of the conclusion of the annual general shareholders' meeting to be held on January 29, 2014 due to serving out a full term.

##### [Career summary of the newly appointed director candidate]

	Career summary	
Keisuke Kawasaki (Born September 23, 1965)	April 1988 January 2005 February 2007 March 2009  November 2013	Joins Recruit Co., Ltd. Joins Park24 Co., Ltd. General Manager of the Business Development Department Executive Corporate Officer of Mazda Car Rental Corporation (currently Times Mobility Networks, Co., Ltd.) President and Representative Director of Times Mobility Networks, Co., Ltd. (current position)

2. Election of corporate auditor candidates

[Corporate auditor candidates]

	Election type	Current title
Seishi Uenishi	New appointment	Director Concurrently serves as Corporate Auditor of Times Mobility Networks, Co., Ltd.
Tsunekazu Takeda	Reappointment	Corporate auditor (outside of company)

\*The corporate auditor structure will consist of three people: those noted above and Mr. Kyosuke Kano.

\*Of the current positions, Mr. Seishi Uenishi will retire from the position as Director of Park24 Co., Ltd. as of the conclusion of the annual general shareholders' meeting to be held on January 29, 2014 due to serving out a full term. Regarding his position as corporate auditor of Times Mobility Networks, Co, Ltd., he is to serve concurrently as an part-time corporate auditor.

\*Mr. Tsunekazu Takeda is planning to continue to serve as an independent corporate auditor.

\*Full-time Corporate Auditor Mr. Shuichi Miki will retire from the position as of the conclusion of the annual general shareholders' meeting to be held on January 29, 2014 due to serving out a full term.

[Career summary of the newly appointed corporate auditor candidates]

	Career summary		
Seishi Uenishi (Born May 27, 1946)	April	1969	Joins Mazda Motor Corporation
	May	2004	Senior Executive Managing Director of Mazda Car Rental Corporation (currently Times Mobility Networks, Co., Ltd.)
	June	2004	President and Representative Director of company above
	January	2011	Director of Park24 Co., Ltd. (current position)
	November	2013	Corporate Auditor of Times Mobility Networks Co., Ltd. (current position)

End

[Retiring Directors]

	Election type	Current title
Tsugio Kondo	—	Director Concurrently serving as President and Representative Director of Times Communication Co., Ltd.
Seishi Uenishi	—	Director Concurrently serving as President and Representative Director of Times Mobility Networks Co., Ltd.

[Retiring Corporate Auditor]

	Election type	Current title
Shuichi Miki	—	Corporate Auditor (full time)