

October 15, 2018

For Immediate Release

Park24 Co., Ltd.
Koichi Nishikawa
President and Representative Director
(First Section of TSE; Code: 4666 Ticker Symbol:PKCOY)
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Notice of Organizational and Personnel Changes

Park24 Co., Ltd. (hereinafter the “Company”) announces that, at the Board of Directors meeting held today, it has resolved to make the following changes in the organizations and personnel of the Company effective on November 1, 2018.

【Changes effective November 1, 2018】

(1) Organizational change

With the creation of a comfortable automobile society as a goal, the Company will promote new services to establish a seamless connection of the Company’s services and vitalize communities centered around parking facilities. It will do this by networking communities, or the destination of users, in addition to the network of parking facilities, cars and people, namely, the management resources of the Company Group, and by combining the network with existing resources. To do so, it will create new organizations while simultaneously restructuring and renaming other organizations. Details are as follows.

- The New Business Planning Department will be reorganized and the TBC Department* will be created.
- The Information Service Department under the control of ICT Development Division will be separated from the headquarters and newly established.
- The Tanoshii-Machi Department will be renamed the Times Pay Department.

*TBC:Times Business Card

(2) Personnel changes of Director

	New title	Previous title
Norifumi Kawakami	Director, Executive Corporate Officer,	Director, Corporate Officer,